EXHIBIT A

zens Bank Portfolio	Balance Sheet
Citize	Ω

Citizens Bank Portfolio	JULY 2014	37,232.82	1,404,549.30	42,250.93	(404,111.08)	404,110.08	(4, 092.82) (360, 978.62)	7,746.91	- 080 307 63	3,323.88	892.19 1 578 33	29,002.35	5,041.98 14 130.30	15,686.99	CO FOLIZION N	1,451,587.50	,	543,524.37	10,58Z.45 (643.75)	147,814.08	164,173.89	779.43	5,487,78	18,959.93	68,482.38	153,529.55	43,357.25	1,787,800.84	803,620.70	ı	55,665.20 445,653.30	(170,166.65)	(1,440,985.79)	(14:514:500)	
Balance Sheet	Description	Account Balances HOUSE BANKS	OPERATING ACCOUNT ACCOUNTS RECEIVARI F	GUEST LEDGER CITY I EDGER	INTERCOMPANY LOAN	INTERCOMPANY RECEIVABLES	AVR OTHER INSURANCE PAYMENTS RECEIVED	PREPAID INSURANCE - PROPERTY	PREPAID INSURANCE-GROUP HEALTH PREPAID INSURANCE-GENERAL LIAB	PREPAID INSURANCE-WORK COMP	PREPAID DUES & SUBSCRIPTIONS PREPAID LICENSES & PERMITS	PREPAID MAINTENANCE CONTRACTS	PREPAID TAXES PREPAID OTHER EXPENSES	DEPOSITS - SECURITY	DEPOSITS - OTHER	lotal Assets		ACCOUNTS PAYABLE - TRADE	ADVANCE DEPOSITS GIEST REFINDS	ACCRUED SALARIES & WAGES	SALES TAX	USETAX	PROPERTY TAXES REAL ESTATE TAXES	TAXES - OTHER	ACCRUED UTILITIES	ACCRUED FRANCHISE FEES	ACCRUED OTHER EXPENSES	Total Liabilities	ADVANCED TO RECEIVER	CAPITAL	CUMULATIVE DEFICIT PRIOR OWNER DAIN IN CAPITAL	RETAINED EARNINGS	Profit(Loss)	יסיפו ביקינויץ	

iburg Super 8 Prospect Park JULY	2014	3,000.00 53,327.66	(6,598.15)	1,625.62	(70,000.00) 54,430.09		•	•	9,595.94				•	1 200 00	1,500.33	136,501.84 46,688.15	51 694 77	1,342.23	,	12,802.17	7,933.85		81,934.18		2,760.71	ı	4 370 82	131,668.78	ı	1 000 17	17,309,57 89,542,82	861.22	<u>(223,864.29)</u> 4,833.06 (116,150.58)	136.501.84 46.688.15	
Days Inn Schaumburg	2014	1,350.00 127,938.41	(1,021.10)	2,548.11		•	. !	(960.67)	2,747.66	1	•	3.590.73	•	308.70			9 849 83	858.60	,	11,373.47	15,767.55	9.00	33,303,55	18,959.93	6,463.62	31,364.74	3 718 49		1		(2,600.70) 59.616.50	961.55	(53,144.29)		
bays Inn Bridgeview	2014	3,000.00 133,758.87	18,734.75	10,193.05		•	- 1	(1,016.04)	8,683.07		1	2.849.23	•	2,197.02		178,399.95	33 074 19		r	13,246,23	13,012.93		137,480.00	1	3,151.60	•	3 295 70		•		30,275.71 83,795.49	655.52	(139,587.42) (24,860.70)	178.399.95	
Howard Johnson Cedar Rapids JULY	2014	1,500.00 13,012.30	(2,038.63)	89,554.58	(22,300.00)	1	; ;	(640.41)	2,598.16		1	2.420.22	'	316.40		84,222.62	21 974 81		1	7,237.68	8,790.11	57.75	18,078.69	1	3,047.55	9,599.73	3 804 30	22 590 62	1	! ! !	7,819,45	(15,661,66)	(15,876.18)	84.222.62	,
Super 8 Moline JULY	2014	1,000.00 50,073.23	(3,774.88)	7,845.90	42,500.00	ı	1 11	(1,478.67)	6,549.59	ī	ı	2,420,22	•	315.00	1 1	105,450.39	12 281 02		ı	8,208.53	10,459.27	1	90,248.00		4,249.57	25,603.42	- 2 422 RB	153 472 47	•	1 00	3,916,59	(12,079.90)	(97,083.36) (48,022.08)	105.450.39	***** (***
Citizens Bank Portfolio Balance Sheet	Description Account Ralances	HOUSE BANKS OPERATING ACCOUNT ACCOUNTS RECEIVARIE	GUEST LEDGER	CITY LEDGER	INTERCOMPANY RECEIVABLES	A/R OTHER	INSURANCE PAYMENTS RECEIVED	PREPAID INSURANCE - PROPERTY PPEPAID INSURANCE-CROLID HEALTH	PREPAID INSURANCE-GENERAL LIAB	PREPAID INSURANCE-WORK COMP	PREPAID DUES & SUBSCRIPTIONS	PREPAID LICENSES & PERMITS PREPAID MAINTENANCE CONTRACTS	PREPAID TAXES	PREPAID OTHER EXPENSES	DEPOSITS - OTHER	Total Assets	ACCOUNTS PAYABLE ACCOUNTS PAYABLE - TRADE	ADVANCE DEPOSITS	GUEST REFUNDS	ACCRUED SALARIES & WAGES	SALES TAX	USE TAX BBOBEBIX IAXES	REAL ESTATE TAXES	TAXES - OTHER	ACCRUED UTILITIES	ACCRUED FRANCHISE FEES	ACCRUED MANAGEMENT FEES ACCRUED OTHER EXPENSES	Total Liabilities	ADVANCED TO RECEIVER	CAPITAL	CUMULATIVE DEFICIT PRIOR OWNER PAID IN CAPITAL	RETAINED EARNINGS	Proffv(Loss) Total Equity	Total Equity & Liabilities	

Balance Check

Citizens Bank Portfolio Balance Sheet	Travelodge Naperville	Naperville	Travelodge O'Hare	Super 8 Gr	Rapids	Super 8 St. Paul	Baymont Madison	lison
Description Account Balances	JULY 2014	⊁ 4	JULY 2014	3 0	JULY 2014	JULY 2014	JULY 2014	
HOUSE BANKS OPENATING ACCOUNT ACCOUNTS RECEIVARE	3,000.00 64,077.64	5 108	5,000.00 108,399.78	2,200.00 70,886.51	3,00 32,23	3,000.00 32,231.96	3,000.00 47,643.06	
GUEST LEDGER CITY LEDGER	(14,568.84) 135.78	9	6,109.78 343.84	809.24 2,882.49	5,16 18,37	5,165.87 18,378.42	8,416.16 6,139.28	
INTERCOMPANY LOAN INTERCOMPANY RECEIVABLES	(87,029.87)	22	22,897.97	29,990.00	61,191.37	- 11.37	(23,578.56) 45,000.00	
A/K OTHEK INSURANCE PAYMENTS RECEIVED	3,113.51	L)	,206.13)				τ 1	
PREPAID INSURANCE - PROPERTY DEEDAID INSUIDANCE COOLID DEALTH	1,236.10		(985.75)	(876.84)		ı		
PREPAID INSURANCE-GENERAL LIAB	7,428.67	4	4,002.72	7,412.26	6,75	6,752.35	6,464.25	
PREPAID INSURANCE-WORK COMP PREPAID DUES & SUBSCRIPTIONS			1 1	1 1			• •	
PREPAID LICENSES & PERMITS	,		ı				856.00	
PREPAID MAINTENANCE CONTRACTS PREPAID TAXES		2	2,448.17	2,516.83	1,48	1,499.08	2,067.69	
PREPAID OTHER EXPENSES	1,638.82		362.25	1,441.29	40.c	5,041,38	1,712.77	
DEPOSITS - SECURITY	14,380.00			•		,	1.	
Verosits - Other Total Assets		(6,588.19)	141,372.63	2.63	117,261.78	133,261.03	1	97,720.65
ACCOUNTS PAYABLE	ı		,	•			1	
ACCOUNTS PAYABLE - TRADE ADVANCE DEPOSITS	75,847.39	20,	20,430.15	19,577.28	46,668.63	8.63	57,655.96	
GUEST REFUNDS	324:10			1 1			1,188,94	
ACCRUED SALARIES & WAGES	9,487.70	16,	16,670.56	7,915.25	11,504.88	4.88	9,643,54	
SALES IAA USE TAX	6,483.11	21,	760.10	9,189.26 3.02	9,11	9,111.35	10,141.31 14.12	
PROPERTY TAXES	, ;	į	•	ı	1,57	1,577.79	1,750.89	
KEAL ESTATE TAXES TAXES - OTHER	35,441.70	'6°	39,468.45	46,490.00		1 4	25,367.13	
ACCRUED UTILITIES	8,327.88	ထ်	8,509.94	1,418.84	3,406,52	6.52	2,013.56	
ACCRUED FRANCHISE FEES ACCRUED MANAGEMENT FEES	. ,	30,	30,319,94	16,133.82	17,194.15	7,194.15	7,378.85	
ACCRUED OTHER EXPENSES	3,383.40	4	4,632.37	2,353.12	1,195.61	5.61	2,621.96	
Total Liabilities		139,305.28	141,791.51		103,080,59	94,658.93		117,776.26
ADVANCED TO RECEIVER	1		•	376,734.73	46,573.14	3.14	ŧ	
CAPILAL CUMULATIVE DEFICIT PRIOR OWNER	(10,416.20)	12,	12,109.27	4,114.78	10.110.08	5.08	4.265.11	
PAID IN CAPITAL	55,817.45	82,	82,275.66	(300,350.50)	52,784.88	4.88	94,648.63	
RETAINED EARNINGS Profit(Loss)	(10,023.23)	(101)	6,394.03 (101,197.84)	(12,079.67) (54,238.15)	(35,025.34)	5.34) 3.66)	(8,466.41) (110,502.94)	
Total Equity		(145,893.47)		(418.88)	14,181.19	38,602.10		(20,055.61)
Total Equity & Liabilities		(6,588.19)	141,372.63	2.63	117,261.78	133,261.03		97,720.65
Balance Check	0.00		ı			ı	•	

Citizens Bank Portfolio Balance Sheet	Days Inn Milwa	Days Inn Milwaukee-Glendale	Days Inn Wausau	(ausau	Days Inn Appleton	Appleton	Days Inn (Days Inn Oak Creek	Howard Johnson LaCrosse	n LaCrosse
Description Account Balances	JULY 2014	JULY 2014	JULY 2014		JULY 2014	>- 4	JULY 2014	JULY 2014	JULY 2014	7- 4
HOUSE BANKS OPERATING ACCOUNT	3,000.00		443,186.23		2,182.82 31,355.24		3,000.00 81,445.90		3,000.00 34,590.25	
GUEST LEDGER CITY LEDGER	(2,702.77) 736.44		145.35		33,696.23 2,851.29		- (351.34) 10,212.65		374.61 11,323.43	
INTERCOMPANY LOAN INTERCOMPANY RECEIVABLES	123,100.65		(122,756.81)		(78,245.84)		1 1		25,000.00	
A/R OTHER INSURANCE PAYMENTS RECEIVED	1 1		(360,978.62)		1 4		1 1			
PREPAID INSURANCE - PROPERTY PREPAID INSURANCE ORD ID HEALTH	1,360.39		(1,133.67)		11,571.69		1,492.28		(821.50)	
PREPAID INSURANCE-GENERAL LIAB	8,479.02		8,794.21		921.43		7,557.32		2,320,98	
PREFAID INSURANCE WORK COMP					3,323.88		892.19			
PREPAID LICENSES & PERMITS PREPAID MAINTENANCE CONTRACTS	2,173,38				722.33 2,543.68		1,945.41		2,527.71	
PREPAID TAXES PREPAID OTHER EXPENSES	2,594.77		1 1		1 1		2,156.19		1,087.09	
DEPOSITS - OTHER					1 1					
Total Assets		251,364.14		(32,743.31)		10,922.75	1	108,350.60	i	79,402.57
ACCOUNTS PAYABLE ACCOUNTS PAYABLE - TRADE ADVANCE DEPOSITS	- 40,787.37 172.65		- 88,126.56 344.53		- 11,695.77 1,021.00		37,145.46 2,298.77		_ 16,715.18 2,841.63	
GUEST REFUNDS ACCRUED SALARIES & WAGES	10,826.77		(643.75)		8,816.58		10,520.86		9,559.86	
USE TAX	/C.1 /0,12		ı ı		0,370,00		15,535,75 686.00		5,929.04 9.54	
PROPERTY TAXES REAL ESTATE TAXES TAXES OTHED	947.94 46,059.10		(7,116.97)		5,324.00		1,210.86 45,985.23		25,880.72	
ACCRUED UTILITIES ACCRUED FRANCHISE FFES	4,668.68				8,785.26 7,700.64		5,665.24		6,013.41 8,234.26	
ACCRUED MANAGEMENT FEES ACCRUED OTHER EXPENSES	3,080.96		1 1		4,000.00 2,765.09		2,931.92		2,780.85	
Total Liabilities		128,215.04		80,710.37		58,487,02		121,980.10		77,964,49
ADVANCED TO RECEIVER CAPITAL			380,312.83				1 1		, ,	
CUMULATIVE DEFICIT PRIOR OWNER PAID IN CAPITAL RETAINED EARNINGS	(41,835.76) 137,661.14 7,924.67		1,769.55 (310,831.19) (33,800.31)	_	3,336.89 57,854.51 (28,406.07)		10,424.53 116,201.53 (10,210.92)		5,066.23 104,061.40 (21,210.13)	
Profit/(Loss) Total Equity	19,399.05	123,149.10	(150,904.56)	(113,453.68)	(80,349.60)	(47,564.27)	#######################################	(13,629.50)	(86,479.42)	1,438.08
Total Equity & Liabilities		251,364.14		(32,743.31)		10,922.75	1	108,350.60		79,402.57
Balance Check			(0.00)		(0.00)		1		ı	

Citizens Bank Portfolio Positive = Source of Cash / Negative = Use of Cash	(233,288.96) 415,314,44	Positive - Reduction of Assets / Negative - Increase of Assets (51,353.18) Change in Guest Ledger (47,590.65) Change in City Ledger (Accounts Receivable) - (increase)/decrease 5,434.13 - Net borrowing between Hotels (71,496.98) - 32,718.00 Payment of Insurance Policies (525.71) Payment of Other future expenses (5,041.98)	(137,856.37)	138,403.65 Invoices received (in operating expenses) but not yet paid 3,313.00 Cash received for services not yet rendered 41,280.46 Payroll Earned but not yet paid Payroll Taxes not yet remitted (24,683.54) Taxes Collected but not yet paid 37,766.26 Allocation of annual tax expensed but not paid 63,890.10 Uninvoiced Expenses 259,969.83 (111,175.40) 135,511.18 Funding From Citizens Cash on Hand plus City Ledger Balance plus Guest Ledger Balance (usually negative), additional funds form prior owner operation 135,511.18 135,511.18 24,335.78 1,417,7446.34 1,441,782.12 24,335.78
Ģ	Cash riow from Operations (indirect) Period Earnings Includes Prior Owner Expense of: 414	Adjustments to Earnings Assets Guest Ledger City Ledger Accounts Receivable Intercompany Receivables (Net) Insurance Proceeds Reserves Inventories Prepaid Insurances Prepaid Other Prepaid Taxes Deposits	Total Asset based Adjustment	Liabilities Accounts Payable Advances Deposits and Prepaids Accrued Payroll & Related Payroll Taxes & Related Sales Use & Occupancy Taxes Property & Real Estate Taxes Accused Operating Expenses Total Liabilities based Adjustment Net Cash Flow from Operations Cash Flow from Financing & Investing Fixed Assets Loans & Advances Cumulative Deficit Prior Owner Capital Paid In Capital Net Cash Flow from Financing & Investing Net Sale Flow from Financing & Investing Net Sale Flow from Finance Cash Flow from Finance

Month: JULY 2014					
	Super 8 Moline	Howard Johnson Cedar Rapids	Days Inn Bridgeview	Days Inn Schaumburg	Super 8 Prospect Park
Cash Flow from Operations (Indirect) Period Earnings	(3,975.82)	14,166.38	25,299.20	(19,634.24)	(63,684.96)
includes Frior Owner Expense of:	12,142.18	13,062.00	1	52,914.00	92,362.51
stmer					
Assets Guest Ledger City Ledger	(1,883.80)	(287.59)	(5,494.56)	(3,386.84)	(2,227.99)
Accounts Receivable	(ct-c-t-t-)	(16.405,14)	80.012,8	17.00/	2,658.72
Intercompany Receivables (Net)	(30,000.00)	10,000.00	•	•	(54.430.09)
Insurance Proceeds	E.		•	,	(2000) (10)
Reserves			•	•	1
Inventories	•	1	ı	•	1
Prepaid Insurances	2,891.07	1,682.52	2,125.40	3,527.53	3,989.37
Prepaid Other	268.92	268.92	1,788.23	398.97	
Prepaid Taxes	•	ı	•	•	ı
Deposits	1	-		•	
Total Asset based Adjustment	(33,139.30)	(29,640.52)	7,697.46	1,247.87	(49,809.99)
Liabilities Accounts Payable	(1,343,32)	6.850.11	9.634.00	(24 064 74)	4 930 10
		1	r	858.60	1342 23
Accrued Payroll & Related	2,625.68	1,758.69	2.993.82	2.630.71	3.491.50
Payroll Taxes & Related			•		
Sales Use & Occupancy Taxes	1,432.47	(7,856.24)	80.966	1,418.67	669.12
Property & Real Estate Taxes	19,562.00	2,082.67	17,185.00	28,330.78	11,704.88
Accrued Operating Expenses Total Liabilities based Adjustment	20.49	1,984.78	(11,298.90)	10,150.63	21 205 10
		0.020,	00:0	6,324,03	01.002,12
Net Cash Flow from Operations	(14,817.80)	(10,654.13)	52,506.66	938.28	(92,289.85)
Cash Flow from Financing & Investing					
Fixed Assets	1 1	•	1 1	1	i
	r	•	•	1	•
Cumulative Deficit Prior Owner	1	•	ī	t	1
Capital Paid In Capital	15,440.00		8,400.00	1 6	13,650,00
Net Cash Flow from Financing & Investing	15.440.00	•	8.400.00	ı	13 650 00
Net Increase / (Decrease) in Cash	622.20	(10,654.13)	99.906'09	938.28	(78,639.85)
Beginning Cash Balance Current Cash Balance Net Inflow/(Outflow) of Cash	50,451.03 51,073.23 622.20	25,166.43 14,512.30 (10,654.13)	75,852.21 136,758.87 60,906.66	128,350.13 129,288.41 938.28	134,967.51 56,327.66 (78,639.85)
Variance	0.00	(000)	•	(00 0)	
				(2.1.2)	

Cash Flow from Operations (Indirect)	Travelodge Naperville	Travelodge O'Hare	Super 8 Grand Rapids	Super 8 St. Paul	Baymont Madison
Period Earnings Includes Prior Owner Expense of:	(81,645.24)	(37,456.03)	9,782.63	(36,367.58)	(14,697.18)
Adjustments to Earnings					
Assets Guest Ledger City Ledger	(2,770.97)	1,001,27	1,712.53	2,741.22	(4,645.66)
Accounts Receivable	6,370.73	(836.60)	(100.00)	(20:10:0)	(13,000)
Intercompany Receivables (Net)	32,365.87	•	(6,990.00)	•	20,000.00
insulance moceaus Reserves	• •				r 1
Inventories	r	r	•	•	•
Prepaid Insurances	1,949.72	5,453.97	1,994.94	1,405.26	898.92
Prepaid Other	(1,638.82)	408.03	279.65	749.55	365.46
Deposits	t 1			(5,041.98)	
Total Asset based Adjustment	36,276.53	6,407.47	(5,150.12)	(8,163.55)	16,230.51
Liabilities Accounts Payable	46,361.43	(14,454.71)	(4,902.38)	20,517,99	16,827.44
Advances Deposits and Prepaids	(1,943.48)				312.63
Accrued Payroll & Related	1,796.81	4,515.79	2,201.55	3,421.07	2,639.67
Fayton Taxes & Netated Sales Use & Occupancy Taxes	4,335,54	217.57	1.478.99	(2.213.30)	(12.919.51)
Property & Real Estate Taxes	5,063.10	5,138.35	7,746.00	(38,938.23)	3,540.84
Accrued Operating Expenses Total Liabilities based Adjustment	3,438.98 59,052.38	20,305.74 15,722.74	8,943.80 15,467.96	(2,448.74)	9,638.71
Net Cash Flow from Operations	13,683.67	(15,325.82)	20,100.47	(46,979.87)	11,172.04
Cash Flow from Financing & Investing					
Fixed Assets	1	•	•	1	
Loans & Advances	•		135,511.18	•	1
Cumulative Deficit Prior Owner	1	ı	,	•	ı
Capital Paid in Capital		9,450.00	(111,636.18)	1 1	- 19,096.18
Net Cash Flow from Financing & Investing	1	9,450.00	23,875.00		19,096.18
Net Increase / (Decrease) in Cash	13,683.67	(5,875.82)	43,975.47	(46,979.87)	30,268.22
Beginning Cash Balance Current Cash Balance Not Inflow!(೧२: मिन्स्स) कि Cash	53,393.97 67,077.64	119,275.60 113,399.78	29,111.04 73,086.51	82,211.83 35,231.96	20,374.84 50,643.06
Variance	0.00	0.00	t: ;; ;; ;; ;; ;; ;; ;; ;; ;; ;; ;; ;; ;;	(18,818,91)	77,202,22

Citizens Bank Portfolio Statement of Cash Flow

Month: JULY 2014	Days Inn Milwaukee-	Posto Inc. Marions			Howard Johnson
Cash Flow from Operations (Indirect)	Organization	Days IIII waasau	Days Inn Appreton	Days Inn Oak Creek	LaCrosse
Period Earmings Includes Prior Owner Expense of	3,3 4 3.91 56,816.52	(17,945.08)	36,148.63	(19,695.64) 43,742.57	(26,927.94) 31,736.21
Adjustments to Earnings Assets Guest Ledger City Ledger Accounts Receivable	(4,397.45) (616.11)		(34,463.51)	3,072.36 (2,538.83)	(322.19) (4,145.83)
Intercompany Receivables (Net) Insurance Proceeds Reserves	(32,365.87)	51,181.63 (71,496.98)	13,238.46		
Inventories Prepaid Insurances Prepaid Other Prepaid Taxes Denosits	(334.11) (2,621.43)	1,982.94	4,009.41 355.58	(529.25) (1,581.26)	1,670.31 432.49
Total Asset based Adjustment	(40,334.97)	(18,332.41)	(17,203.15)	(1,576.98)	(2,365.22)
Liabilities Accounts Payable Advances Deposits and Prepaids Accrued Payroll & Related Payroll Taxes & Related Sales Use & Occupancy Taxes Property & Real Estate Taxes Accrued Operating Expenses Total Liabilities based Adjustment	(839.57) 172.65 3,197.23 642.60 5,886.72 (172.74) 8,886.89	71,925.66	(17,156.77) 451.36 4,110.90 (6,297.15) (11,126.00) 15,478.13 (14,539.53)	14,342,90 (122,62) 3,048,95 (2,681,20) 5,918,26 98,96	9,775.51 2,241.63 2,848.09 - (3,907.18) 3,235.09 1,871.59
Net Cash Flow from Operations Cash Flow from Financing & Investing	(28,104.17)	8,084.97	4,405.95	(667.37)	(13,228.43)
Fixed Assets Loans & Advances	1 1	1 1	1 1	• •	
Cumulative Deficit Prior Owner Capital Paid In Capital	7,350.00	1 1 1		22,000.00	16,250.00
Net Cash Flow from Financing & Investing Net Increase / (Decrease) in Cash	7,350.00	8,084.97	4,405.95	22,000,00 21,332.63	16,250.00
Beginning Cash Balance Current Cash Balance Net Inflow/(Outflow) of Cash Variance	136,376,43 115,622.26 (20,754,17) (0.00)	435,101.26 443,186.23 8,084.97 (0.00)	29,132.11 33,538.06 4,405.95	63,113,27 84,445,90 21,332.63	34,568.68 37,590.25 3,021.57 (0.00)

Citizens Bank Portfolio Statement of Cash Flow

Cash Flow	
Statement of (JULY 2014
Sta	Month:

lio Positive = Source of Cash / Negative = Use of Cash 551,168.86 Total Sales for the period from P&L (Accrual Accounting) (51,353.18) Change in Guest Ledger - Increase / (Decrease) (47,590.65) Change in City Ledger - (Increase) / Decrease 5,434.13 Change in Accounts Receivable - (Increase) / Decrease - Net borrowing between Hotels (71,496.98) 3,313.00 Change in Advanced Deposits - Increase / (Decrease)	457,745.63 Monthly Payroll Expense from P&L (41,280.46) Unpaid Payroll 416,465.17	788,758.47 Monthly Operating Expense from P&L (27,150.31) Expenses for future periods paid in advance - Increase / (Decrease) - Change in Security Deposits - Increase / (Decrease) Change in Account Payable - (Increase) / Decrease - (also includes some Prior Owner 138,403.65) Expense)				Opening Entry - Cash on traing plus City Legger balance plus cuest Legger balance (usually negative) Funding of \$174,928.26 provided by Citizens and \$363,110.08 received from Prior Owner bank accounts	49,019.32 (24,683.54) Net Sale & Use tax collected and paid - (current operations only) 24,335.78	
Citizens Bank Portfolio 1,551,168.86 (51,353.18) (47,590.65) 5,434.13 (71,496.98) 3,313.00 1,389,475.18	457,745.63 (41,280.46) 416,465.17	788,758.47 (27,150.31) - - (138,403.65)	(101,656.36) 28,120.31 549,668.46	423,341.55	135,511.18 (94,518.97) (415,314.44)	(374,322.23)	49,019.32 (24,683.54) 24,335.78	1,417,446.34 1,441,782.12 24,335.78
Cash Flow from Operations (Direct) Total Sales Guest Ledger Adjustment City Ledger Adjustment A/R Adjustment Intercompany Receivables (Net) Instrumence Proceeds Advanced Deposits Cash Sales	Payroll Expenses Accrued Payroll Cash paid for Payroll	Operating Expenses Prepaid Adjustment Inventory & Reserve Adjustment Security & Other Deposits AP Adjustment	Accrual Adjustment Extraordinary Expenses Cash Paid for Expenses	Net Cash Flow for Operations Cash Flow from Financing & Invest		Cash form Property Paid In Capital	Net Cash Flow Sale & Use Tax Held (Paid) Net Increase / (Decrease) in Cash	Beginning Cash Balance Current Cash Balance Net Inflow/(Outflow) of Cash

Wolfel. 5011	Ho Super 8 Moline	Howard Johnson Cedar Ranids	Dave Inn Bridgestiese	Down Schoundhire	Sold board of the Control
Cash Flow from Operations (Direct)					capel of tospect and
Total Sales	85,360.92	92,430.37	138,397.23	124,334,22	130.625.64
Guest Ledger Adjustment	(1,883.80)	(287.59)	(5,494.56)	(3,386.84)	(2,227.99)
City Ledger Adjustment A/R Adjustment	(4,415.49)	(41,304.37)	9,278.39	708.21	2,858.72
Intercompany Receivables (Net)	(30.000.00)	10 000 00		• '	(54 430 00)
Insurance Proceeds	(2010)				(60:004:40)
Advanced Deposits		•	1	858.60	1,342,23
Cash Sales	49,061.63	60,838,41	142,181.06	122,514.19	78,168.51
Payroll Expenses	26,193.61	22,605.26	40,686.47	36,532.02	40,351.20
Accrued Payroll	(2,625.68)	(1,758.69)	(2,993.82)	(2,630.71)	(3,491.50)
Cash paid for Payroll	23,567.93	20,846.57	37,692.65	33,901.31	36,859.70
Operating Expenses	50,400.95	41,713.98	67,255.86	54,522.44	61,596.89
Prepaid Adjustment	(3,159.99)	(1,951.44)	(3,913.63)	(3,926.50)	(3,989.37)
inventory & Reserve Adjustment Security & Other Deposits	1 1		r 1		1 1
A/P Adjustment	1,343.32	(6,850.11)	(9,634,00)	24.064.74	(4.930.10)
	;				
Accrual Adjustment Extraordinary Expanses	(19,582.49)	(4,067.45)	(5,886.10)	(38,481.41)	(10,772.15)
Cash Paid for Expenses	29,001.79	28,844.98	47,822.13	36,179.27	41,905.27
Net Cash Flow for Operations	(3,508.09)	11,146.86	56,666.28	52,433.61	(596.46)
Cash Flow from Financing & Invest					
Fixed Assets	1	•	t	ı	ı
Loans & Advances			' u 7 u 7	•	•
Capital Expenses Prior Owner Expense	(12,742.18)	(13,062.00)	(07.001,0)	(52,914.00)	(92,362.51)
Cash form Property	ı	•	•	•	1
Paid In Capital	15,440.00 2,697.82	(13,944.75)	8,400.00	(52,914.00)	13,650.00 (78,712.51)
Net Cash Flow	(810.27)	(2,797.89)	59,910.58	(480.39)	(79,308.97)
Sale & Use Tax Held (Paid)	1,432.47	(7,856.24)	80.966	1,418.67	669.12
Net Increase / (Decrease) in Cash	622.20	(10,654.13)	60,906.66	938.28	(78,639.85)
Beginning Cash Balance	50,451.03	25,166.43	75,852.21	128,350.13	134.967.51
Current Cash Balance Net Inflow/(Outflow) of Cash	51,073.23 622.20	14,512.30 (10,654.13)	136,758.87	129,288.41	56,327.66
			•	•	

Baymont Madison	81,212.61 (4,645.66) (388.21) - 20,000.00 312.63 96,491.37	30,439.70 (2,639.67) 27,800.03	45,482.15 (1,264.38)	(16,827.44)	(2,778.48)	44,079.49		- - (19,987,94)	1	19,096.18 (891.76)	43,187.73	(12,919.51) 30,268.22	20,374.84 50,643.06 30,268.22
Super 8 St. Paul	103,352,79 2,741,22 (8,017,60)	35,517.77 (3,421.07) 32,096.70	55,734,79 2,887.17 -	(20,517.99)	24,174.50 28,120,31 90,398.78	(24,419.07)		(20,347.50)	ı	(20,347.50)	(44,766.57)	(2,213.30) (46,979.87)	82,211.83 35,231.96 (46,979.87)
Super 8 Grand Rapids	83,033.56 1,712.53 952.76 (100.00) (9,990.00) - - 75,608.85	24,945.07 (2,201.55) 22,743.52	48,305.86 (2,274.59) -	4,902.38	(16,689.80) - 34,243.85	18,621.48		135,511.18	ı	(111,636.18)	42,496.48	1,478.99	29,111.04 73,086.51 43,975.47
Travelodge O'Hare	163,918.67 1,001.27 380.80 (836.60) - - 164,464.14	51,876.55 (4,515.79) 47,360.76	89,948.52 (5,862.00)	14,454.71	(25,444.09)	44,006.24		(6,186.84) (53,362.79)	•	9,450.00 (50,099.63)	(6,093.39)	217.57 (5,875.82)	119,275.60 113,399.78 (5,875.82)
Travelodge Naperville	102,474.08 (2,770.97) 6,370.73 32,365.87 (1,943.48) 136,496.23	31,949.88 (1,796.81) 30,153.07	70,065.72 (310.90) -	(46,361.43)	(8,502.08)	91,451.85		(43,516.00) (38,587.72)	1	(82,103.72)	9,348.13	4,335.54 13,683.67	53,393.97 67,077.64 13,683.67
Cash Flow from Operations (Direct)	Total Sales Guest Ledger Adjustment City Ledger Adjustment A/R Adjustment Intercompany Receivables (Net) Insurance Proceeds Advanced Deposits Cash Sales	Payroll Expenses Accrued Payroll Cash paid for Payroll	Operating Expenses Prepaid Adjustment Inventory & Reserve Adjustment Security & Other Deposits	A/P Adjustment	Accrual Adjustment Extraordinary Expenses Cash Paid for Expenses	Net Cash Flow for Operations	Cash Flow from Financing & Invest	Fixed Assets Loans & Advances Capital Expenses Prior Owner Expense	Cash form Property	Paid In Capital	Net Cash Flow	Sale & Use Tax Held (Paid) Net Increase / (Decrease) in Cash	Beginning Cash Balance Current Cash Balance Net Inflow/(Outflow) of Cash

Month:	JULY 2014	Days to Milwould				:
		Glendale	Days Inn Wausau	Days Inn Appleton	Davs Inn Oak Creek	Howard Johnson LaCrosse
Cash Flor	Cash Flow from Operations (Direct)					
	Total Sales	152,116.08	•	97.199.91	117.697.91	79 014 87
	Guest Ledger Adjustment	(4,397.45)	•	(34,463,51)	3.072.36	(322.19)
	City Ledger Adjustment	(616.11)	•	(343.09)	(2,538.83)	(4,145.83)
	A/R Adjustment	•		•	ı	1
	Infercompany Receivables (Net)	(32,365.87)	51,181.63	13,238.46	•	•
	Advance Flocence	, t.	(71,496.98)		1	1 .
	Cash Sales	114,909.30	(20,315.35)	76,083.13	(122.62)	2,241.63
	Davroll Hypophebs	20 707 00	242.00	70000		
	Accused Payroll	72,421.31	00.247	74.202.67	32,946.05	29,030.07
	Cash paid for Payroll	29,230.08	742.00	(4,110,30)	29,897.10	26,181.98
	Operating Expenses	52,624.60	17,203.08	39,023.61	52,102.95	42,777.07
	Prepard Adjustment	2,955.54	(1,982.94)	(4,364.99)	2,110.51	(2,102.80)
	Inventory & Reserve Adjustment Security & Other Deposits	1 1	1 1	1 1	l t	1 1
	A/P Adiustment	830 57	(71 025 86)	17 156 77	(44 949 00)	(42 242 64)
		1000	(00:575')	17.001,71	(14,342.30)	(10.077,8)
	Accrual Adjustment	(5,713.98)	27,563.20	(4,352.13)	(6,017.22)	(5,106.68)
	Extraordinary Expenses	- 105 03	- 1	-		•
	Cash Paid for Expenses	50,705.73	(29,142.32)	47,463.26	33,853.34	25,792.08
	Net Cash Flow for Operations	34,973.49	8,084.97	11,228.10	54,358.38	24,814.42
	Cash Flow from Financing & Invest					
	Fixed Assets	•	1	ı	•	
	Loans & Advances		1	- 203/	- 200	1 0000
	Capital Expenses Prior Owner Expense	(56,816.52)	1 1	(00.626)	(8,5011.98) (43,742.57)	(2,399.46) (31,736.21)
	Cash form Property	ı	ı	I	1	ı
	Paid In Capital	7,350.00 (56,370.26)		(525.00)	22,000.00 (30,344.55)	16,250.00 (17,885.67)
	Net Cash Flow	(21,396.77)	8,084.97	10,703.10	24,013.83	6,928.75
	Sale & Use Tax Held (Paid)	642.60	•	(6,297.15)	(2,681.20)	(3,907.18)
	Net Increase / (Decrease) in Cash	(20,754.17)	8,084.97	4,405.95	21,332.63	3,021.57
Beginning	Beginning Cash Balance	136,376.43	435,101.26	29,132.11	63,113.27	34,568.68
Net Inflow/	Current Casil balance Net Inflowi(Outflow) of Cash	(20,754.17)	8,084.97	33,538.06	84,445.90 21,332.63	37,590.25

Citizens Bank Portfolio Budget Variance YTD as of JULY 2014	Actual %	%0 -	%O		-5.9%pt -8%		-\$2.17 -8%				\$0.48 3% -\$0.67 -6%		-689,199.76 -8%				-16,761.69 -10% -707,904.93 -8%		/\]C#		13,137.40 10% -174,391.31 -5%			23,096.27 3% -72.272.30 -37%			•	-156,298.10	(377,214.92) -19%	82 076 65 14%	,			(526,497.01) -59%	157,048.10 9%	(683,545.11) -90%	
rtfolio LY	%												98.1%	%0.0	%0.0	%0.0	1.8% 100.0%	37.0%	%0.0	%0.0	1.5% 38.5%	84 5%	800	10.2%	9.5%	%6.9	9.9%	30.7%	22.8%	55%	2.3%	3.9%	7.77	10.1%	18.6%	-8.5%]
Citizens Bank Portfolio BUDGET YTD as of JULY 2014	Actual	1,495	212	316,940	69.7%	\$39.50	\$27.53	\$2.83	\$13.85	\$9.65	\$16.65 \$11.60		8,726,412.26	00.0	0.00	3,807.45	162,710.56 8,892,930.27	3 292 907 97	00.0	00:00	129,285.10 3,422,193.07	5 470 737 20	0,10,10,10	910,710.12	844,397.07	614,107.02	880,085.95	3,443,140.10	2,027,589.04	581 852 29	205,234.26	343,000.00 1.130.086.55	3,100,000	897,502.49	1,654,943.17	(757,440.68)	
orffolio tement LY	%											-	98.2%	%0.0 %0.0	%0.0	0.0%	1.8% 100,0%	37.9%	%0.0	%0.0	1.7% 39.7%	%E 09	20.00	11.4% 1.5%	8.7%	7.9%	10.7%	40.279	20.2%	%1%	3.0%	4.5%		4.5%	22.1%	-17.6%	
Citizens Bank Portfolio Profit & Loss Statement YTD as of JULY 2014	Actual	1,495	212	316,940 202 334	63.8%	\$39.72	\$25.36	\$1.16	\$14.46	\$9.23	\$10.93		8,037,212.50	0.00	0.00	1,863.97	145,948,87	3.105.162.29	216.97	00.00	142,422.50 3,247,801.76	4 937 223 58	0.034, 100, 1	933,806.39 121,575.70	714,148.00	642,643.06	874,676.31	3,400,049,40	1,650,374.12	663.928.94	247,553.52	367,886.18	10,000,017,	371,005.48	1,811,991.27	(1,440,985.79)	
Cifizens Bank Portfolio Profit & Loss Statement YTD as of JULY 2014	lfem	<u>Statistics:</u> Rooms Available	Days in Period	lotal rooms Available Occupied Rooms	Occupancy %	Average Daily Rate	KEVPAK NOI Per Occurried Room	NOI Per Available Room	P/R Per Occupied Room	P/R Per Available Room	Undistrib. Per Available Room	Departmental Revenue:	Rooms	Beverage	F & B Other	Telephone	Oulei Total Revenue	Departmental Costs/Exp Rooms	Food & Beverage	Beverage	Telephone Total Departmental Expenses	Gross Contribution		General & Unapplied Expenses Admin & General Advertising & Sales	Franchise Expense	Repairs & Maintenance	Utilities Total Concert & Transline E.m.	Utal Certeral & Ortaphileu LAF	Gross Operating Profit	Other Operating Exenses Property and Other Taxes	Insurance	Management Fees Total Other Operating Expenses		Net Operating Income	Other Expenses	Profit Or (Loss)	

ct Park atement ILY	%		99.0% 0.0% 0.0% 0.0% 1.0%	32.2% 0.0% 0.0% 1.3% 33.5%	66.5%	9.8% 4.3% 10.2% 6.2% 10.3%	25.8%	11.5% 3.7% 3.6% 18.7%	7.0%	39.2%	-32.1%
Super 8 Prospect Park Profit & Loss Statement YTD as of JULY 2014	Actual	120 212 2140 17,393 68.4% 39,63 27,10 2,82 14,23 14,23 14,23 14,57	689,351.00 0.00 0.00 0.00 7,263,83 696,614.83	224,019.37 0.00 0.00 9,186.11 233,205,48	463,409.35	68,149.10 30,091.90 70,832.05 43,141.36 71,683.69 283,898.10	179,511.25	80,008.39 25,653.77 24,886.18 130,548.34	48,962.91	272,827.20	(223,864.29)
ımburg atement JLY	%		99.5% 0.0% 0.0% 0.0% 0.0% 0.5%	37.1% 0.0% 0.0% 1.9% 39.0%	61.0%	8.8% 0.8% 10.0% 7.9% 7.6% 35.1%	25.9%	4.5% 2.2% 3.7% 10.4%	15.5%	23.5%	-8.0%
Days Inn Schaumburg Profit & Loss Statement YTD as of JULY 2014	Actual	23,220 23,320 17,202 73,8% 38,51 28,41 6.01 4,44 13,38 9,87 14,56	662,467.16 0.00 0.00 0.00 22.62 3,304.60 665,749.14	247,214.26 0.00 0.00 12,695.86 259,910.12	405,839.02	58,484.80 5,269.94 68,328.80 52,845.55 50,419.86 233,348.95	172,490.07	29,803.55 14,758.31 24,500.00 69,061.86	103,428.21	156,572.50	(53,144.29)
jeview atement JLY	%		99.4% 0.0% 0.0% 0.0% 0.1% 0.5%	30.4% 0.0% 0.0% 1.3% 31.7%	68.3%	14 1% 0 7% 8 11% 7.7% 8 11% 38.6%	29.7%	14.4% 1.8% 2.9% 19.2%	10.5%	27.2%	-16.8%
Days Inn Bridgeview Profit & Loss Statement YTD as of JULY 2014	Actual	23,320 23,320 18,416 79.0% 44.96 35.50 4.59 3.62 14.88 11.75	827,921.34 0.00 0.00 0.00 478.42 4,187.24 832,587.00	253,329.19 0.00 0.00 10,685.38 264,014.57	568,572.43	117,754.10 5,625.00 67,091.59 64,030.72 67,199.36 321,700.77	246,871.66	120,295.00 15,045.09 24,500.00 159,840.09	87,031.57	226,618.99	(139,587.42)
idar Rapidi atement ILY	%		98.4% 0.0% 0.0% 0.0% 0.0% 1.6%	35.8% 0.0% 0.0% 2.2% 38.1%	61.9%	12.6% 1.5% 9.2% 11.7% 44.9%	17.1%	3.6% 3.4% 6.0% 13.1%	4.0%	7.9%	-3.9%
-loward Johnson Cedar Rapid: Profit & Loss Statement YTD as of JULY 2014	Actual	100 21,200 11,580 54,6% 34,6% 34,6% 18,84 1.40 0.76 12.56 6.86 6.86 6.86	399,509.02 0.00 0.00 7.76 6,349.49	145,372,39 0.00 0.00 9,084.13 154,456.52	251,409.75	51,264.97 6,250.00 37,446.82 39,924.27 47,286.52 182,172.58	69,237.17	14,578.69 13,965.28 24,500.00 53,043.97	16,193.20	32,069,38	(15,876,18)
	%		99.0% 0.0% 0.0% 0.0% 1.0%	36.6% 0.0% 0.0% 2.0% 38.6%	61.4%	11.6% 1.2% 10.0% 7.1% 12.6% 42.6%	18.8%	19.4% 4.7% 5.5% 29.6%	-10.8%	10.9%	-21.7%
Super 8 Moline Profit & Loss Statement YTD as of JULY 2014	Actual	100 21,200 11,910 56,2% 37.10 20.84 (4.05) (2.27) 14.15 7.95 15.54 8.73	441,909.78 0.00 0.00 0.00 4,568.73 446,478.51	163,465.13 0.00 0.00 8,894.48 172,359.61	274,118.90	51,951.68 5,396.29 44,555.15 31,831.83 56,355.82 190,090.77	84,028.13	86,748.00 20,998.25 24,500.00 132,246.25	(48,218.12)	48,865.24	(92,083.36)
Citizens Bank Portfolio Profit & Loss Statement YTD as of JULY 2014	ltem	Statistics: Rooms Available Days in Period Total Rooms Available Occupied Rooms Occupied Rooms Average Daily Rate REVPAR NOI Per Occupied Room NOI Per Available Room P/R Per Occupied Room D/R Per Available Room Undistrib. Per Occupied Room Undistrib. Per Available Room	Departmental Revenue: Rooms Food Beverage F & B Other Telephone Other	Departmental Costs/Exp Rooms Food & Beverage Beverage Telephone	Gross Contribution	General & Unapplied Expenses Admin & General Advertising & Sales Franchise Expense Repairs & Maintenance Utilities Total General & Unapplied Exp	Gross Operating Profit	Other Operating Exenses Property and Other Taxes Insurance Management Fees Total Other Operating Expenses	Net Operating Income	Other Expenses	Profit Or (Loss)

son tement LY	%														98.3%	%0.0	0.0%	%0.0	0.1%	100 0%		44 5%	%0.0	%0'0	1.9%	46.4%	53.6%		12.6%	1.8%	5.7%	12.5%	40.4%	13.2%		5.1%	2.5%	5.1% 12.7%	0.5%	23 30%		-22.8%	
Baymont Madison Profit & Loss Statement YTD as of JULY 2014	Actual		92	212	11,128	57.1%	42.77	24.40	0.22	0.13	17.39	9.92	11.16		475,943.90	0.00	0.00	0.00	592.53	7,366.03		215.564.69	00'0	00.0	9,018.75	224,583.44	259,521.04		60,807.95	8,627.11	27,795.41	57,272.30 61.070.05	195,572.88	63.948.16		24,786.17	12,202.67	24,500.00 61,488.84	2,459.32	112 062 26	0,000	(110,502.94)	
aul ttement ILY	%								٠						99.3%	0.0%	%0.0	0.0%	0.0%	100.0%		32.2%	0.0%	%0.0	1.5%	33.7%	66.3%		12.6%	1.3%	12.1%	0.8% 0.%	41.9%	24.4%		7.8%	2.8%	3.9% 14.5%	9.9%	15.5%		-5.7%	1
Super 8 St. Paul Profit & Loss Statement YTD as of JULY 2014	Actual		97	21.2 20.564	12,616	61.3%	49.81	30.56	4.96	9.0°	16.99	10.42	12.38		628,398.58	0.00	0.00	0.00	0.00	4,739.75 633.138.33		203,868,74	0.00	0.00	9,794.85	213,663.59	419,474.74		79,864.97	8,282.00	76,415.81	45,940,09 56 532 04	265,043.71	154,431,03		49,627.62	17,696.05	24,500,00 91,823,67	62,607.36	CD 8448 D2		(35,840.66)	
Rapids atement JL Y	%														99.4%	%0.0	%0.0	0.0%	0.0%	100.0%		37.3%	%0.0	%0.0	1.7%	39.0%	61.0%		14.5%	1.4%	9.4%	12.8%	43.0%	18.0%		9.1%	3.1%	5.2% 17.5%	0.5%	12 N%		-11.5%	
Super 8 Grand Rapids Profit & Loss Statement YTD as of JULY 2014	Actual		107	27 684	11,425	50.4%	40.92	20.61	0.21	0.11	14.52	75.7 88.84	9.35	ļ	467,500.49	0.00	0.00	0:00	0.00	3,045.50		175,332,21	216.97	00.00	77.877,7	183,327.95	287,218.04		68,098.71	6,750.00	44,349.32	53,040,82	202,475.36	84,742.68		42,990.00	14,808.15	24,500,00 82,298.15	2,444.53	56 687 68		(54,238.15)	
Hare atement ILY	%														99.4%	0.0%	0.0%	0.0%	%0.0 %0.0	100.0%		51,0%	%0.0	%0.0	1.0%	52.0%	48.0%		8.4%	0.6%	7.9% %0.9	%C &	31.2%	16.8%		3.9%	2.1%	4.6% 8.6%	8.2%	19 0%		-10.9%	
Travelodge O'Hare Profit & Loss Statement YTD as of JULY 2014	Actual		115	24.380	20,067	82.3%	46.15	37.98	3.80	3.13	17.32	20.86	17.17		926,012.84	0.00	0.00 0.00	0.00	16.29	931,942.05		475,501.43	0.00	0.00	9,238.25	484,739.68	447,202.37		77,865.86	5,944.28	73,846.20	77 182 49	290,644.08	156,558,29		35,968.45	19,794,95	24,500.00 80,263.40	76,294.89	177 492 73		(101,197.84)	
oerville atement ILY	%														98.4%	0.0%	0.0%	0.0%	0.0% 1.6%	100.0%		41.1%	%0.0	%0.0	2.3%	43.4%	56.6%		11.7%	1.5%	7.2%	14.5%	48.1%	8.5%		6.8%	2.8%	4.7% 14.3%	-5.8%	28 Q%		-34.7%	
Travelodge Naperville Profit & Loss Statement YTD as of JULY 2014	Actual		114	24.168	14,490	%0.09	35.49	21.28	(2.08)	(1.25)	40.5	18.67 78.65	11.18		514,261.46	0.00	0.00	0.00	0.00	522,835.81		214,939,98	0.00	00.00	11,901.96	226,841,94	295,993.87		61,246.88	7,919.98	37,778.16	75 693 17	251,474.96	44,518.91		35,441.70	14,774,68	74,716.38	(30,197.47)	151 074 02		(181,271.49)	
Citizens Bank Portfolio Profit & Loss Statement YTD as of JULY	Item	Statistics:	Rooms Available	Total Rooms Available	Occupied Rooms	Occupancy %	Average Daily Rate	REVPAR	NOI Per Occupied Room	NOI Fer Available Koom	P/K Per Occupied Room	Included Available Notin	Undistrib. Per Available Room	Departmental Revenue:	Rooms	Food	Beverage 1	r & B Other	Jelephone	Total Revenue	Departmental Costs/Exp	Rooms	Food & Beverage	Beverage	Telephone	lotal Departmental Expenses	Gross Contribution	General & Unapplied Expenses	Admin & General	Advertising & Sales	Franchise Expense	Nepalls & Malliterialice	Total General & Unapplied Exp	Gross Operating Profit	Other Operating Exenses	Property and Other Taxes	Insurance	Internacement rees Total Other Operating Expenses	Net Operating Income	Section Transpasses		Profit Or (Loss)	

LaCrosse tatement ULY	%														/02 00	%/\% \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	%0.0 0.0%	%0.0	0.0%	1.2%	100.0%		46.3%	0.0%	 % % 6	2.1% 48.4%	51.6%	20:00	;	70.6%	8.5% 8.6%	9.3%	9.7%	40.4%	11.2%		5.7% %% %%	5.6%	14.0%	-2.8%	16.8%		-19.6%
Howard Johnson LaCrosse Profit & Loss Statement YTD as of JULY 2014	Actual		66	212	13 459	64.1%	32.37	20,76	(0.93)	(0.60)	13.97	8.96	14.45 9.27		10 00 00 00 00 00 00 00 00 00 00 00 00 0	435,006.24	0.00	0.00	4.20	5,514.67	441,187.11		204,420,41	0.00	0.00	213,732.04	227 455 07			46,872.70 9 503.25	37,918.74	40,981.48	42,876.20	110,102.37	49,302.70		22,645.63 14 660 63	24,500.00	61,806.26	(12,503.56)	73,975.86		(86,479,42)
Creek atement JLY	%	<u> </u>													27.40%	%1.78	0.0%	0.0%	0.0%	2.8%	100.0%	;	39.2%	%0.0 0.0%	7.0%	41.0%	%0 65		,	11.6%	8.2%	9.1%	10.7%	41.4.0	17.8%		7.8% 3.0%	4.6%	15.5%	2.3%	26.9%		-24.6%
Days Inn Oak Creek Profit & Loss Statement YTD as of JULY 2014	Actual		107	212	12.084	53.3%	42.53	22.66	1.00	0.54	15.89	8.47	10.30		513 034 00	0.00	0.00	00'0	101.90	15,030.67	95,007.30		207,622,17	0.00	0.00	216,905,47	312,162,09		3	61,169.19 8 919 31	43,410,14	47,908.81	56,641.23 218.048.68	00.040,012	94,113.41	:	41,427.82	24,500.00	81,975.91	12,137.50	142,182.14		(130,044.64)
eleton atement JLY	%														98 9%	0.0%	0.0%	%0.0	%0.0	1.1%	100.0%	Č,	42.1%	%0.0	2.0%	44.6%	55.4%		i L	2.3%	8.6%	9.1%	16.6%		3.7%	į	4.7% 4.3%	7.1%	16.2%	-12.4%	10.7%		-23.2%
Days Inn Appleton Profit & Loss Statement YTD as of JULY 2014	Actual		102	212	8,435	39.0%	40.65	15.86	(5.11)	(1.99)	17.85	0.90	8.06		342 900 76	0.00	00'0	00'0	0.00	3,685.27	50,000,040		145,915,74	0.00	8 718 95	154,634.69	191,951,34		0000	7 879 14	29 975.28	31,507.69	57,403.16 179,032.16	21.22.12	12,919.18	!	16,450.00 15,070,46	24,500,00	56,020,46	(43,101,28)	37,248.32		(80,349.60)
ısau atement ILY	%														%0 0	0.0%	%0'0	0.0%	0.0%	0.0%	8/20	ò	%0.0	0.0%	%0.0	0.0%	0.0%		ò	%0.0 0.0	%0.0	%0:0	0.0 0.0		0.0%	č	%0.0 %0.0	0.0%	%0.0	0.0%	0.0%		0.0%
Days Inn Wausau Profit & Loss Statement YTD as of JULY 2014	Actual		•		1	0.0%		t	•		1			:	0.00	0.00	00.00	0.00	0.00	0.00		1 240 07	73.015,1	8 6	508.70	1,818.97	-1,818.97		20 027	0.00	5,000.00	5,070,48	14,427.18 53.251.51		(55,070.48)	6	15,252.07	24,500.00	61,702.95	(116,773.43)	34,131.13		(150,904.56)
a-Glendale stement ILY	%														91.4%	0.0%	%0.0	0.0%	0.1%	400.0%	2000	20 20/	%7'67 %7'67	%0.0	2.1%	31.3%	68.7%		,00°	0.7%	6.6%	7.3%	10.2% 31.1%		37.6%	i	5.5% 2.2%	3.1%	10.6%	27.0%	24.5%	à	7.5%
Days Inn Milwaukee-Glendale Profit & Loss Statement YTD as of JULY 2014	Actual		122	25,864	22,129	85.6%	32.15	27.51	9.50	χ, ο Σ, ο	7.57	12.40	10.61		711.432.94	0.00	0.00	0.00	685.49	66,203.80		707 086 34	15.005,122	000	16,321,38	243,607.69	534,714.54	ţ	19 251 71	5,117.50	51,404.53	56,496.68	79,669.13		292,771.96	100	41,207,04	24,500.00	82,532.11	210,239.85	190,840.80	70,000	18,388.05
Citizens Bank Portfolio Profit & Loss Statement YTD as of JULY 2014	Item	Statistics:	Rooms Available Dave in Period	Total Rooms Available	Occupied Rooms	Occupancy %	Average Daily Rate	REVPAR	NOT Per Occupied Room	NOI Per Available Koom	P/R Per Available Room	Undistrib. Per Occupied Room	Undistrib. Per Available Room	Departmental Revenue:	Rooms	Food	Beverage	F & B Other	Telephone	Total Revenue		<u>Departmental Costs/Exp</u> Rooms	Food & Reversor	Beverage	Telephone	Total Departmental Expenses	Gross Contribution		General & Unapplied Expenses	Advertising & Sales	Franchise Expense	Repairs & Maintenance	Utilities Total General & Unapplied Exp	-	Gross Operating Profit	Other Operating Exenses	rioperly and Outer Laxes Insurance	Management Fees	lotal Other Operating Expenses	Net Operating Income	Other Expenses	() () () ()	FIGHT OF (E088)

ss ss are s kapids		'907000' 24-Jul-14				
s are s kapids				32365.87 Invoice: 08-08-100- TX/DUPAG	TX/DUPAG	
are s tapids		'907000' 2-Jul-14	5598.60	5598.60 Invoice: CLASS2 T. TX/DUPAG	TX/DUPAG	
are s tapids		907000 1-Jul-14	623.25	623.25 Invoice: 1351977	WORLD CI	
s tapids		Account Date	Amount	Description	Reference	53362.79
kapids		1907000 1-Jul-14		53362.79 Invoice: 8/2/14-9/1/ COOK TRE	COOK TRE	
	GRMI	Account Date	Amount	Description	Reference	
Super 8 St. Paul	SUMN	Account Date	Amount		Reference	
Baymont Madison	MAW	Account Date	Amount		Reference	19987 94
Real Estate Taxes		907000 31-Jul-14 19987.94 To reclass to prior JE 719	19987.94	To reclass to prior c	JE 719	
Days Inn Milwaukee-Glendale	BAW	Account Date	Amount	Description F	Reference	56816 52
Real Estate Taxes		'907000' 24-Jul-14	50151.36	1 # 4555	TX-REAL	20.0
Real Estate Taxes		907000 2-Jul-14	5385.39	5385.39 Invoice: CLASS2 T TX:MI W	TX-MII W	
Real Estate Taxes			610.53	610.53 Invoice: CLASS2 T TX-PER P	TX-PER P	
Sable Service		1907000 1-Jul-14	669.24	669.24 Invoice: 1351982	WORLD	
Days Inn Wausau	DAW	Account Date	Amount		Reference	
Days Inn Appleton	APW				Reference	
Days Inn Oak Creek	Divi				Oference	1
		7	26752 01		Releicine Transfer	43/42.5/
out Estato Taxos			30/53.0/	36/33.0/ Invoice: /1/90030(IX:PRO.3	X:PRO.3	
Real Estate Taxes		'907000C 1-Jul-14	512.83	512.83 Debit: 7179003001 TX:PRO.3	X:PRO.3	
Real Estate Taxes		9070000 2-Jul-14	5760.77	5760.77 Invoice: CLASS2 T; MILW CNY	AILW CNY	
Real Estate Taxes		'907000C 2-Jul-14	252.62	252.62 Invoice: CLASS2 T.TREAS CO	REAS CO	
Cable Service		1-Jul-14	463.28	463.28 Invoice: 1351983 WORLD CI	VORLD CI	
LaCrosse	LAW	Account Date	Amount	Description R	Reference	31736.21
Real Estate Taxes		'907000C 24-Jul-14		312014	X/LACRO	

Citizens Bank Portfolio							July-14
			ొ	Capital Expenses July	es July		
Super 8 Moline	SUL	Account	Date	Amount	•	Reference	
Howard Johnson Cedar Rapids	HJIA	Account	Date	Amount	Description	Reference	882 75
Days Inn Bridgeview	BRIL	Account	Date	Amount	Description	Reference	5.155.70
Days Inn Schaumburg	딥	Account	Date	Amount	Description	Reference	
Super 8 Prospect Park	표	Account	Date	Amount	Description	Reference	
Travelodge Naperville	NAIL	Account	Date	Amount	Description	Reference	43.516.00
Travelodge O'Hare	H	Account	Date	Amount	Description	Reference	6.186.84
Super 8 Grand Rapids	GRA	Account	Date	Amount	Description	Reference	1
Super 8 St. Paul	SUMN	Account	Date	Amount	Description	Reference	20 347 50
Baymont Madison	MAW	Account	Date	Amount	Description	Reference	
Days Inn Milwaukee-Glendale	BAVM	Account	Date	Amount	Description	Reference	6.903.74
Days Inn Wausau	DAW	Account	Date	Amount	Description	Reference	
Days Inn Appleton	APW	Account	Date	Amount	Description	Reference	525.00
Days Inn Oak Creek	DIM	Account	Date	Amount	Description	Reference	8.601.98
Howard Johnson LaCrosse	LAW	Account	Date	Amount	Description	Reference	2,399,46
						•	94.518.97
			Extrac	Extraordinary Expenses July	enses July		
Super 8 Moline	SUIL	Account	Date	Amount		Reference	
Howard Johnson Cedar Rapids	HJIA	Account	Date	Amount	Description	Reference	
Days Inn Bridgeview	묎	Account	Date	Amount	Description	Reference	
Days Inn Schaumburg	릚	Account	Date	Amount	Description	Reference	
Super 8 Prospect Park	뭂	Account	Date	Amount	Description	Reference	
Travelodge Naperville	NAIL	Account	Date	Amount	Description	Reference	
Travelodge O'Hare		Account	Date	Amount	Description	Reference	
Super 8 Grand Rapids	GRMI	Account	Date	Amount	Description	Reference	
Super 8 St. Paul	SUMIN	Account	Date	Amount	Description	Reference	28.120.31
Baymont Madison	MAM	Account	Date	Amount	Description	Reference	
Days Inn Milwaukee-Glendale	BAW	Account	Date	Amount	Description	Reference	
Days Inn Wausau	DAW	Account	Date	Amount	Description	Reference	
Days Inn Appleton	APWI	Account	Date	Amount	Description	Reference	
Days Inn Oak Creek	MIG	Account	Date	Amount	Description	Reference	
Howard Johnson LaCrosse	LAW	Account	Date	Amount	Description	Reference	

Citizens Bank Portfolio

	1	•				•							1																				_							
ortfolio ance JLY	%	%0	% %	% %	%8-	4% 4% 8%		%8-	%0	% 0	-51%	-10% -8%		%0	%0	10% 10%		%9-	%0	%9	-46% -7%	-5%	2%	%4		%	%^- -2%	-35%	-15%	14%	-1% 9%	7007	%&L-		14%	21% #DIV//∩!	%2	13%	200	0/ 20-
Citizens Bank Portfolio Budget Variance YTD as of JULY 2014	Actual	'	1 1	(18,573)	-5.9%pt	\$0.22		(689,199.76)	0.00	0.00	(1,943.48)	(16,761.69) (707,904.93)		0.00	0.00	13,137.40 13.137.40		(116,829,44)	00.0	25,916.08	(17,323.64)	(124,280.52)	(7,906.05)	(132,186.57)		(61,461.18)	0,00	(51,457.21)	(130,249.07)	44,506,48	(5,409.64) (211,640.84)	(277 04 4 00)	(3/1/214.92)		82,076.65	42,319.26 2.500.00	24,886,18	151,782.09	(40 500 504)	(10.100,020)
ortfolio JLY	%							98.1%	%0.0	%0.0 0.0%	%0.0	1.8% 100.0%		%D:0	0.0%	1.5%		20.6%	0.0%	4.9%	2.4% 7.4%	28.6%	5.8%	34.4%	:	12.2%	4.4%	1.7%	9.5%	3.7%	9.9% 41.3%	22 66	77.070	i	6.5%	7.5% %U U	3.9%	12.7%	70 10%	2
Cittzens Bank Portfolio BUDGET YTD as of JULY 2014	Actual	1,495	212 316.940	220,907	%2.69	\$39.50 \$27.53		8,726,412.26	0.00	0.00	3,807.45	162,710.56 8,892,930.27		0.00	0.00	129,285.10 129,285.10	·	1,834,882.58	0.00	434,040.09	240,189,04	2,546,839.71	512,032.99	3,056,872.70		1,083,519.65	395,512.08	148,417.00	844,397.07	325,251.68	3,677,183.43	0 007 580 04	2,021,303.04		581,852.29	0.00	343,000.00	1,130,086.55	897 502 49) 1
ortfolio atement JLY	%							98.2%	%0.0 %0.0	%0.0 %0.0	0.0%	1.8% 100.0%		%0.0	%0.0	1.7%		21.0%	0.0%	5.6%	2.7%	29.6%	6.2%	25.0%		72.5%	4.7%	1.2%	8.7%	4.5%	10.7%	700 170	20.2 /0	i i	.0. %0. %0. %0.	%0.0 %0.0	4.5%	15.7%	4 5%	÷
Citizens Bank Portfolio Profit & Loss Statement YTD as of JULY 2014	Actual	1,495	316,940	202,334	63.8%	\$39.72 \$25.36		8,037,212.50	0.00	0.00	1,863.97	145,948.87 8,185,025.34		0.00	0.00	142,422.50		1,718,053.14	00'0	459,956.17	224,151.52	2,422,559.19	504,126.94	2,320,000,13		1,022,058.47	387,941.86	96,959.79	714,148.00	369,758.16	3,465,542.59	1 650 374 12	21.4.20,000,1		563,928.94	2,500.00	367,886.18	1,281,868.64	368 505 48	h
Citizens Bank Portfolio Profit & Loss Statement JULY 2014	Item	Statistics: Rooms Available Date in Beside	Cays III relicu Room Nights Available	Room Nights Sold	Occupancy %	Average Dally Kate Rev Par	Revenue:	Rooms	Reverses	F&B Other	Telephone	Other Total Revenue	Cost Of Sales:	Food	Deverage	resphone Total Cost Of Sales	Payroll:	Rooms	Food & Beverage	Advertising & Sales	Repairs & Maintenance	Subtotal Payroll	Burden Total Davroll		Undistributed Expenses:	Food & Beverade	Admin & General	Advertising & Sales	Franchise Fee	Repairs & Maintenance Heat Linht & Dower	Total Undistributed Exp.	Gross Operation Profit		Fixed Expenses:	real Estate/Prop/ Taxes Ins Building & Contents	Leases - Operating	Management Fees	Total Fixed Expenses	Net Operating Profit	1

Citizens Bank Portfolio Profit & Loss Statement JULY 2014	Super 8 Moline Profit & Loss Statement YTD as of JULY	line atement JLY	-Ioward Johnson Cedar Rapid Profit & Loss Statement JULY 2014	edar Rapidı atement i4	Days Inn Bridgeview Profit & Loss Statement JULY 2014	geview atement 14	Days Inn Schaumburg Profit & Loss Statement JULY 2014	umburg atement 4	Super 8 Prospect Park Profit & Loss Statement JULY 2014	ct Park atement 14
ltem	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
Statistics: Rooms Available	100		100		110		110		120	
Days In Period	212		212		212		212		212	
Room Nights Sold	11,910		21,200		23,320 18.416		23,320		25,440	
Occupancy %	56.2%		54.6%		79.0%		73.8%		17,393	
Average Daily Rate	\$37.10		\$34.50		\$44.96		\$38.51		\$39.63	
Rev Par	\$20.84		\$18.84		\$35.50		\$28.41		\$27.10	
Revenue:										
Rooms	441,909.78	80.66	399,509.02	98.4%	827,921.34	99.4%	662,467.16	89.5%	689,351,00	%0.66
Food	00.00	%0.0		0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0
Beverage	0.00	%0.0		0.0%	0.00	0.0%	00.00	0.0%	0.00	%0.0
r & b Ourer Telephone	00.0	% o o		0.0%	0.00	0.0%	00.00	%0.0	0.00	0.0%
Other	4 568 73	20%	6.349.49	0.0% 1.6%	4/8.42	0.1% %8.0	(22.62)	0.0% 0.0%	0.00	0.0%
Total Revenue	446,478.51	100.0%	40	100.0%	832,587.00	100.0%	665,749.14	100.0%	696,614.83	100.0%
Cost Of Sales:										
Food	0.00	0.0%	0.00	0.0%	0.00	0.0%	00.00	%0 O	0	%0 0
Beverage	0.00	0.0%		%0.0	0.00	0.0%	0.00	0.0%	00.00	%0.0 0.0
Telephone	8,894.48	2.0%	9,084.13	2.2%	10,685.38	1.3%	12,695.86	1.9%	9,186.11	1.3%
Total Cost Of Sales	8,884.48	2.0%		2.2%	10,685.38	1.3%	12,695.86	1.9%	9,186.11	1.3%
Payroll:										
Rooms	99,904.38	22.4%	84,81	20.9%	132,467.90	15.9%	136,383.98	20.5%	124,561.15	17.9%
Food & Beverage	0.00	%°°°		0.0%	00'0	0.0%	00.0	%0.0	00.00	%0.0
Advertising & Sales	26,2U8.8U	% % 6 C	25,687.32	6.3%	74,873,63	9.0%	32,441,10	4.9% 8.9%	34,342.05	4.9%
Repairs & Maintenance	12.783.85	2.9%	12.7	3.5%	19.063.82	23%	46 836 60	0.0%	20,398.36	2.5%
Subtotal Payroll	138,897.03	31.1%	4	30.4%	226,405.35	27.2%	185,661.68	27.9%	195,675,85	28.1%
Burden	29,596.21	%9'9	22,276.14	5.5%	47,563,70	5.7%	44,417,96	6.7%	51,832.27	7.4%
Total Payroll	168,493.24	37.7%	145,502.27	35.8%	273,969.05	32.9%	230,079.64	34.6%	247,508.12	35.5%
Undistributed Expenses:										
Rooms	41,616.47	9.3%	45,555.58	11.2%	88,610.19	10.6%	77,280.20	11.6%	64,083.05	9.2%
Food & Beverage	0.00	0.0%	0.00	0.0 4.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Advertising & Sales	5 396 29	4.0.4 8.0.4 8.0.4	6.550.00 8.250.00	0.4% 1.5%	51,551.95	3.8%	19,492.08	% % % %	25,834.89	3.7%
Franchise Fee	44,555.15	10.0%	37,446.82	9.2%	67,091.59	8.1%	66.328.80	10.0%	5,506.78 70,832,05	0.6% 10.2%
Repairs & Maintenance	16,501.22	3.7%	23,634.03	5.8%	40,872.81	4.9%	31,692.69	4.8%	22,468.88	3.2%
Heat, Light & Power Total Indistributed Exa	56,355.82	12.6%	47,286.52	11.7%	67,199.36	8.1%	50,419,86	7.6%	71,683.69	10.3%
oral Olldishipared Exp.	103,002.00	4.14%	162,042.70	44.9%	301,060.91	36.2%	250,483.57	37.6%	260,409.35	37.4%
Gross Operating Profit	84,028.13	18.8%	69,237.17	17.1%	246,871.66	29.7%	172,490.07	25.9%	179,511.25	25.8%
Fixed Expenses:										
Real Estate/Prop/ Taxes	86,748.00	19.4%	14,578.69	3.6%	120,295.00	14.4%	29,803,55	4.5%	80,008	11.5%
lis, - building & contents Leases - Oberation	00'088'07	87.7	13,905,28	3.4%	15,045.09	1.8% %	14,758.31	2.2%	25,653.77	3.7%
Management Fees	24,500.00	5.5%	24,500.00	%0°9 8'0%	24.500.00	2.9%	0.00	3.7% 3.7%	0.00 24 886 18	%0.0 %0.0 %0.0
Total Fixed Expenses	132,246.25	29.6%	53,043.97	13.1%	162,340.09	19.5%	69,061.86	10.4%	130,548.34	18.7%
Net Operating Profit	(48,218.12)	-10.8%	16,193.20	4.0%	84,531.57	10.2%	103,428.21	15.5%	48,962.91	7.0%

Citizens Bank Portfolio Profit & Loss Statement JULY 2014	Travelodge Naperville Profit & Loss Statement JULY 2014	perville atement 4	Travelodge O'Hare Profit & Loss Statement JULY 2014	Hare stement 4	Super 8 Grand Rapids Profit & Loss Statement JULY 2014	Rapids zatement 14	Super 8 St. Paul Profit & Loss Statement JULY 2014	Paul tatement 14	Baymont Madison Profit & Loss Statement JULY 2014	iison atement 4
Item	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
Statistics: Rooms Available	114		115		107		26		00	
Days In Period	212		212		212		212		212	
Room Nights Available	24,168		24,380		22,684		20,564		19,504	
Koom Nights Sold	14,490 60 0%		20,067		11,425		12,616		11,128	
Average Daily Rate	\$35.49		\$46.15 \$46.15		\$40.4%		01.3% \$40.81		57.1% 540.77	
Rev Par	\$21.28	-	\$37.98		\$20.61		\$30.56		\$24.40	
. פוזרפעפא										
Rooms	514.261.46	98.4%	926.012.84	99.4%	467 500 49	99.4%	628 398 58	3%	475 943 90	%8 86
Food	0.00	0.0%	00'0	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0 %0.0
Beverage	0.00	0.0%	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%
F&BOther	0.00	%0.0	0.00	0.0%	00.0	0.0%	0.00	0.0%	0.00	0.0%
l elephone Other	0.00	0.0% 4.8%	16.29	0.0%	0.00	0.0%	0.00	0.0%	592.53	0.1%
Total Revenue	522,835.81	100.0%	931,942.05	100.0%	470,545.99	100.0%	633,138.33	100.0%	484,104.48	100.0%
Cost Of Sales:										
Food	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0
Beverage	0.00	%0.0	0.00	0.0%	0.00	0.0%	00.00	0.0%	0.00	%0.0
l elephone Total Cost Of Sales	11,901.96	2.3% 2.3%	9,238,25 9,238,25	1.0% 1.0%	7,778.77	1.7%	9,794.85 9,794.85	1.5%	9,018.75 9,018.75	1.9%
Payroll:										
Rooms	114,549.50	21.9%	236,424.04	25.4%	103,159.33	21.9%	123,201.86	19.5%	112,797.42	23.3%
Food & Beverage	0.00	0.0%	0.00	%0.0 %0.0	00.00	%0.0	00.00	0.0%	0.00	%0.0
Admin & General	28,132.15	%4.c %4.c %0.c	29,491./5	3.2%	32,431,37	%5.0 %5.0 %5.0 %5.0	33,189.62	5.2%	32,190.36	6.6%
Repairs & Mainfenance	16 392 62	0.0 3.1%	18 412 83	%O.0 %O.0	0.00	%0.0 %0.0	0.00	2.5%	0.00	0.0% %4.6%
Subtotal Payroll	159,074.27	30.4%	284,328.62	30.5%	140,023.22	29.8%	178,482,56	28.2%	161,760.55	33.4%
Burden	37,111.49	7.1%	63,252,26	6.8%	25,915.54	5.5%	35,871.96	5.7%	31,706.09	6.5%
lotal Payroll	196,165,76	37.5%	347,580.88	37.3%	165,938.76	35.3%	214,354.52	33.9%	193,466.64	40.0%
Undistributed Expenses:	97 000 07	700	000	80	70 00 00	90	0 7 7 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	0	0 0 0 0	, or
Food & Beverane	0.02	%0.4 0.0	0.00	20.0% 0.0%	32,786.04	%7:11 %0:0	00,110,49	0.1%	00,845.00	%/ O
Admin & General	26,910.55	5.1%	42,623.11	4.6%	30,210.41	6.4%	40,459.80	6.4%	23,870.95	4.9%
Advertising & Sales	7,919.98	1.5%	5,944.28	0.6%	6,750.00	1.4%	8,282.00	1.3%	8,627.11	1.8%
Franchise Fee	37,778.16	7.2%	73,846.20	7.9%	44,349.32	9.4%	76,415.81	12.1%	27,795.41	5.7%
Repairs & Maintenance	75 609 77	4.5%	32,978,11	8.0% 0.0%	17,77.50	3.8%	17,751.79	2.8%	15,361.53	3.2%
Total Undistributed Exp.	270,229.18	51.7%	418,564.63	44.9%	212,085.78	45.1%	254,557.93	40.2%	217,670.93	12.6% 45.0%
Gross Operating Profit	44,518.91	8.5%	156,558.29	16.8%	84,742.68	18.0%	154,431.03	24.4%	63,948.16	13.2%
Fixed Expenses:										
Real Estate/Prop/ Taxes	35,441.70	6.8%	35,968,45	3.9%	42,990.00	9.1%	49,627.62	7.8%	24,786.17	5.1%
Ins Building & Contents	14,774.68	2.8%	19,794.95	2.1%	14,808.15	3.1%	17,696.05	2.8%	12,202,67	2.5%
Management Fees	24,500.00	4.7%	24,500.00	2.6%	24,500.00	5.2%	24,500.00	3.9%	24,500.00	5.1%
i otal Fixed Expenses	74,716,38	14.3%	80,263.40	8.6%	82,298.15	17.5%	91,823,67	14.5%	61,488.84	12.7%
Net Operating Profit	(30 197 47)	-5.8%	76 294 89	%2 8	2 444 53	0.5%	62 607 36	% 6	2 459 32	0.5%

Citizens Bank Portfolio Profit & Loss Statement JULY 2014	Days Inn Milwaukee-Glendale Profit & Loss Statement JULY 2014	e-Glendale atement 14	Days Inn Wausau Profit & Loss Statement JULY 2014	sau rement t	Days Inn Appleton Profit & Loss Statement JULY 2014	pleton tatement 14	Days Inn Oak Creek Profit & Loss Statement JULY 2014	Creek atement I4	Howard Johnson LaCrosse Profit & Loss Statement JULY 2014	LaCrosse atement 14
Item	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
<u>Statistics:</u> Rome Available	193							!		
Days In Period	212				102 212		10/		98	
Room Nights Available	25,864		1		21,624		22,684		20.988	
Room Nights Sold	22,129		• 0		8,435		12,084		13,459	
Average Daily Rate	63.0% \$3.7 15		0.0% \$0.00		39.0%		53.3%		64.1%	
Rev Par	\$27.51		\$0.00		\$15.86		\$22.66		\$32.37	
Revenue.										
Rooms	711,432.94	91.4%	0.00	0.0%	342 900 76	%6 86	513 934 99	07 10%	725 860 24	00 70
Food	0.00	0.0%	00'0	0.0%	0.00	0.0%	0.00	0.0%	433,000,24	% / · O
Beverage	0.00	%0.0	00:00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0% 0.0%
F & B Other	0.00	0.0%	00.0	0.0%	0.00	%0.0	0.00	0.0%	00.00	%0.0
Other	685.49 68 203 80	%L'0	0,00	0.0%	0.00	%0.0	101.90	0.0%	4.20	%0.0
Total Revenue	778,322.23	100.0%	0.00	%0:0 0:0%	3,685.27	1.1% 100.0%	15,030.67 529,067,56	2.8%	5,514.67	100 0%
Cost Of Sales:										
Food	0.00	%0.0	00 0	%U U	Ċ	760.0	c	ò	ć	
Beverage	0.00	0.0%	00:0	%0.0 0.0	0.00	%°C	0.00	0.0% 0.0%	0.00	%0.0
Telephone	16,321.38	2.1%	508.70	0.0%	8,718.95	2.5%	9.283.30	1.8%	9311.63	0.0% 2.1%
Total Cost Of Sales	16,321.38	2.1%	508.70	0.0%	8,718.95	2.5%	9,283.30	1.8%	9,311.63	2.1%
Payroll:										
Rooms	125,125.63	16.1%	914.82	0.0%	88,965.06	25.7%	115,164,47	21.8%	119.614.36	27 1%
Food & Beverage	0.00	0.0%	0.00	%0.0	0.00	%0.0	00.0	%0.0	0.00	0.0%
Admin & General	23,283.42	%0.0 %0.0	10,502.94	%0.0	25,723,18	7.4%	27,864.91	5.3%	23,593,57	5.3%
Repairs & Maintenance	17 165 33	2.0%	115.00	%0.0 %0.0	0.00	0.0% 6	00.0	0.0%	0.00	0.0%
Subtotal Payroll	165,574.38	21.3%	11,532,76	0.0%	127,720.92	36.9%	165.121.70	31.2%	15,656.24 159 074 17	36.1%
Burden	29,329.64	3.8%	6,472.78	0.0%	22,881.96	89.9	26,899.28	5.1%	28.999.66	8 6%
Total Payroll	194,904.02	25.0%	18,005.54	0.0%	150,602.88	43.5%	192,020.98	36.3%	188,073.83	42.6%
Undistributed Expenses:										
Rooms	79,823.34	10.3%	295.28	%0:0	41,489.61	12.0%	73,268.99	13.8%	61,985.13	14.0%
Food & Beverage	0.00	%0.0 %0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Advertising & Sales	5 117 50	Z.9%	00.0	0.0%	7 848 24	6.2%	29,010.15	5.5%	19,657,52	4.5%
Franchise Fee	51,404.53	6.6%	5.000.00	%0.0	79 975 28	2.5% 8.6%	0,919.51 43.410.14	%/.L %/ ×	9,503.25	
Repairs & Maintenance	35,904.23	4.6%	4,942.88	0.0%	16,222.69	4.7%	22,400,05	4 2%	27,310.74	0.0% 7.0%
Heat, Light & Power	79,669.13	10.2%	14,427.18	0.0%	57,403.16	16.6%	56,641.23	10.7%	42.876.20	%2.6
Total Undistributed Exp.	274,324.87	35.2%	36,556.24	0.0%	174,345.02	50.3%	233,649.87	44.2%	194,498.95	44.1%
Gross Operating Profit	292,771.96	37.6%	(55,070.48)	%0.0	12,919.18	3.7%	94,113.41	17.8%	49,302.70	11.2%
Fixed Expenses:										
Real Estate/Prop/ Taxes	41,207.04	5.3%	21,950.88	%0.0	16,450.00	4.7%	41,427.82	7.8%	22,645.63	5.1%
Ins Building & Contents	16,825.07	2.2%	15,252.07	%0.0	15,070.46	4.3%	16,048.09	3.0%	14,660.63	3.3%
Management East	0.00	0.0% 0.0%	0.00	%0.0	0.00	%0.0	0.00	0.0%	0.00	%0:0
Total Fixed Expenses	82,532.11	10.6%	61,702.95	%0.0 0.0	24,500,00 56,020,46	7.1%	24,500,00 81,975,91	4.6% 7.5%	24,500.00 61.806.26	5.6%
										201
Net Operating Profit	210,239.85	27.0%	(116,773.43)	%0.0	(43,101.28)	-12.4%	12,137.50	2.3%	(12,503.56)	-2.8%

k Portfolio Citizens Bank Portfolio 3ET Budget Variance 3Y JULY 4	% Actual % 1 1 6 (2,115) -0.0584593 0.0% 6 \$27.97 0.633829 \$3 \$0.00 0	0 100.0% -59.161.89 -3.7% 0 100.0% -59.161.89 -3.7%	0.0% 2.040 #DI 18.0% (13,693) 0.0% 1,102 #DI 1.9% 1,402 0.7% 6,788 0.8% (2,194) 0.0% - #DI 0.0% - #DI 0.0% - #DI	0.5% (7,473) (1) 3.8% 1,501 0 0.0% 1,185 #DIV/0! 0.0% 1,185 #DIV/0! 0.0% 5,375 77 (0) 0.0% 5,375 #DIV/0! 0.0% 3,46 0 0.1% (4,78) (0) 0.0% 3,46 0 0.1% (4,78) (0) 0.2% (3,8) (0)	0.2% (2,365) 0.0% (2,365) 0.0% (159 0.0% (3,423) 0.0% (317) 0.1% 8,347
orfolio Citizens Bank Porffolio BUDGET JULY 2014	% Actual 1,495 31 46,345 36,179 78.1% 544.16 \$34.16	100.0% 1,597,798.00 100.0% 1,697,798.00	0.1% 17.9% 288,389 0.1% 2.1% 30,439 1.1% 10,817 0.0% 13,513	0.0% 7,473 4.0% 60,144 0.0% 5,898 0.1% 5,898 0.0% 29,838 0.0% 75 0.0% 75 0.0% 7014 0.0% 7,978 0.1% 2,014 0.6% 7,978 0.0% 7,978 0.0% 7,978 0.0% 7,978 0.0% 7,978 0.0% 7,978 0.0% 7,978 0.0% 7,978	0.1% 3,429 0.0% 265 0.0% 20,336 0.0% 20,336 0.0% 550 1,324 1,72% 173,467.00
Citizens Bank Portfolio Profit & Loss Statement JULY 2014	Actual 1,495 31 46,345 34,064 73.5% \$45,17 \$33.20	1,538,636.11	2,040,16 274,696,40 1,102.20 31,841,32 17,605,01 11,318,59 0.00 0.00	0.00 61,644.70 0.00 6,615.26 1,185.08 25,010.65 74.08 5,450.14 312.18 0.00 157.94 26,300.04 2,048.14 9,332.67 10,551.25 721.03	1,064.36 423.55 0.00 16,912.98 232.56 9,670.79
Rooms	Item Statistics: Rooms Available Days In Period Room Nights Available Room Nights Sold Occupancy % Average Dally Rate Rev Par	Revenue: Room Sales Total Room Sales	Payroll Expenses: Salaries Wages Contract Labor Payroll Taxes Workers Compensation Holiday/Sick/Vacation Pay Employee Meals Group Insurance Other Payroll Benefits	Operating Expenses: Auto Expense Breakfast / Comp Costs Classified Advertising Cleaning Supplies Coffee In-Room Supplies Commision - Travel Agent Decorations & Flowers Equip Maint/Svc Contracts Equip Maint/Svc Contracts Equipment - Rental Executive Level Promo Guest Relocation Guest Transportation Laundry Expense Linen Miscellaneous Office Supplies	Printing & Stationary Rooms Promo Training Tv / Cable Uniforms Van Lease Total Operating Expenses

Cost Per Occupied Room	Citizens Bank Portfolio Profit & Loss Statement JULY 2014	Portfolio tatement	Citizens Bank Portfolio BUDGET JULY 2014	ortfolio T	Citizens Bank Portfolio Budget Variance JULY 2014	ortfolio nce
them	1	C	10.74	i i	•	!
Rooms Occupied	34,469	5	Actual 36,179	2 2 3	Actual (1,710)	CFOR -\$0.05
Total Room Revenue	1,538,636	\$44.64	1,597,798	\$44.16	(59,162)	\$0.47
Payroll Expenses:	000000000000000000000000000000000000000	0 0 6				ı
Contract Labor	1 102 20	80.08 80.08	288,389.00	76.78	(11,652)	0 %
Vacation & Holiday	11 318.59	80.33	13.513.00	\$0.00 \$0.37	02.20	#0.05 #0.05
P/R Taxes & Related	49,446.33	\$1.43	41,256.00	\$1.14	8,190.33	\$0.29
Total Payroll	338,603.68	\$9.82	343,158.00	\$9.49	(4,554.32)	\$2.66
Operating Expenses:						
Auto Expense	0.00	\$0.00	7,473.00	\$0.21	(7,473.00)	-\$0.21
Breakfast / Comp Costs	61,644.70	\$1.79	60,144.00	\$1.66	1,500.70	\$0.13
Classified Advertising	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00
Cleaning Supplies	6,615.26	\$0.19	5,898.00	\$0.16	717.26	\$0.03
Coffee In-Room Supplies	1,185.08	\$0.03	00.00	\$0.00	1,185.08	\$0.03
Commision - Travel Agent	25,010.65	\$0.73	29,838.00	\$0.82	(4,827.35)	-\$0.10
Decorations & Flowers	74.08	\$0.00	0.00	\$0.00	74.08	\$0.00
Equipment - Maint/Svc Cont	5,450.14	\$0.16	75.00	\$0.00	5,375,14	\$0.16
Equipment - Rental	312.18	\$0.01	0.00	\$0.00	312.18	\$0.01
Chest Delocation	0.00	00.00	0.00	\$0.00	0.00	\$0.00
Guest Supplies	76.300.04	\$0.00 \$0.00	25 554 00	\$0.01 \$0.71	(242.06) 748.04	40.01
Laundry Expense	9,332.67	\$0.27	7,978.00	\$0.22	1.354.67	\$0.05
Linen	10,551.25	\$0.31	4,145.00	\$0.11	6,406.25	\$0.19
Miscellaneous	721.03	\$0.02	1,200.00	\$0.03	(478.97)	-\$0.01
Office Supplies	2,806.01	\$0.08	2,844.00	\$0.08	(37.99)	\$0.00
Printing & Stationary	1,064.36	\$0.03	3,429.00	\$0.0 \$	(2,364.64)	-\$0.06
Rooms Promo	423.55	\$0.01	265.00	\$0.01	158.55	\$0.00
Training	0.00	\$0.00	00'0	\$0.00	0.00	\$0.00
Tv / Cable	16,912.98	\$0.49	20,336.00	\$0.56	(3,423.02)	-\$0.07
Uniforms	232.56	\$0.01	550,00	\$0.02	(317.44)	-\$0.01
Van Lease	9,670.79	\$0.28	1,324.00	\$0.04	8,346.79	\$0.24
Total Operating Expense	180,513,41	\$5.24	173,467.00	\$4.79	7,046.41	\$0.44
Total Room Cost	519,117.09	\$15.06	516,625.00	\$14.28	2,492.09	\$0.78
Rooms Profit	1,019,519.02	\$29.58	1,081,173.00	\$29.88	(61,653.98)	-\$0,31

Citizens Bank Portfolio Budget Variance JULY 2014	Actual %		•	1	•		i0/AIC# - #DIA/i0i	•	0.0% #DIV/0!		10/AIU# - %	•		•	r	i0/AIG# - %i		% 0.00 #DIV/0!	0.00 #DIV/0!		10//\ld# - %	•	•	i0/AlG# - %	i0/AIC# 00:00 %	0.00		i0/\i0# - %0!\\i0	i0//IC# 00:00 #DIV/0i	i0/AIQ# - %	0.00 #DIV/0!	0.00 #DIV/0!	
Citizens Bank Portfolio BUDGET JULY 2014	Actual %		- 0.0	- 0.0	- 0.0	. 0.0	- 0.0	- 0.0	0.00		%0·0 -	-	- 0.0		%0:0 -	%0°0 -		0.00 0.0%	0.00		~0.0	%0.0 -		%0.0 -	0.00 0.00%	0.00 0.00%	į	- 0.0% - 0.0%	0.00 0.0%	%0.0	0.00	0.00 0.0%	
Citizens Bank Portfolio Profit & Loss Statement JULY 2014	Actual %							0.00 0.0%	0.00		0.00 0.0%							0.00	0.00 0.0%				0.00		0.00	0.00 0.0%		%0.0 0.00 0.00	0.00 0.0%	0.00	0.00 0.0%	0.00	
Food and Beverage	ltem	Food Revenues:	Dining	Tounge	Banquets	Room Service	Other	Sales Adjustments	Total Food Sales	Beverage Revenues:	Dining	Lounge	Banquet	Room Service	Lobby Bar	Other	Sales Adjustments	lotal beverage sales	Total Food & Beverage	Other Income:	Cover Charge	Public Rooms	Gratuities Andle Viene (in Dente)	F&B-Misc	Total Other Income	Total Sales	Cost Of Goods Sold:	Less: Employee Meals	Net Food Cost	Cost Of Beverage Sales	Total Beverage Cost	Total Operating Expenses	•

tfolio Citizens Bank Portfolio Budget Variance JULY 2014	% Actual %	100/x1C# - %0 0	•	•		•	iD//\ld# - %0.0	•	•	0.0% - #DIV/0!	10/\text{O}(\text{#} - \text{*} *	0.0% #DIV/0!		10//YLU# - %U U		•	•	•	io//\ld# - %0.0	10/AIC# - %0.0		•		•	10/VIC# - %0.0	•	•	0.0% - #DIV/Oi	i0/\i0# - %0.0		1	•	•		0.0% - #DIV/01	i0/AIO# - %0.0				•	0.0% 0.0%	0.0% #DIV/0!	0.00 #DIV/01
Citizens Bank Portfolio BUDGET JULY 2014	Actual	,	•	•	•	ı	ı		•	•		0.00		•	•	•			•	1 1		•	•				•			•	•	•	•	•		• .		•	•		•	0.00	00.00
ortfolio stement	%	%U'0	0.0%	%0.0	0.0%	%0.0	%0.0	0.0%	%0.0	%0.0	0.0% 0.0%	0.0%	•	0.0%	0.0%	%0.0	0.0%	0.0%	% 60.0 60.0 60.0	%0.0 0.0%	0.0%	%0.0	%D.0	%0.0 0.0%	%0.0 %0.0	0.0%	0.0%	%0.0 0.0	%0.0 0.0	0.0%	%0.0	%0.0	%0.0	0.0%	%0.0 0.0	%0.0	0.0%	%0.0	%0.0	0.0%	0.0%	0.0%	0.0%
Citizens Bank Portfolio Profit & Loss Statement JULY 2014	Actual	0.00	00.0	00:00	0.00	00'0	00:0	0.00	0.00	00'0	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	00:0	00.0	00'0	0.00	0.00	00:0	0.00	0.00	0.00	00.0	0.00	00.00	00'0	0.00	0.00	00.0	800	0.00	0.00	0.00	0.00	00.00	0.00	0.00
Food and Beverage	Item Daniel Eventers	Salaries	Wages - Food	Wages - Beverage	Contract Labor - Food	Contract Labor - Beverage	Payroll Taxes	Workers Compensation	Holiday/Sick/Vacation Pay	Employee Meals	Group Insurance Other Payroll Benefits	Total Payroll Expenses	Operating Expenses:	Advertising-Brochures	Advertising - Mag/News	Banquet Expense	Bar Expense	China & Glassware	Cleaning Supplies	Decorations	Equip Maint/Svc Contracts	Equipment Rental	Extermination	Graffs Food	Guest Supplies	Kitchen/Bar Equipment	Kitchen Fuel	Nicherl Supplies	Licenses & Permits	Linen	Menus	Miscellaneous	Music & Entertainment	Paper/Plasuc Supplies Printing & Stationary	Frinting & Stadolidity Promotions	Promotion Discount	Radio/Tv Repairs	Silverware	Training Expense	Unitorms		Total Operating Expenses	Department Profit Or (Loss)

Telephone Item	Citizens Bank Portfolio Profit & Loss Statement JULY 2014	Portfolio Statement	Citizens Bank Portfolio BUDGET JULY 2014	Portfolio	Citizens Bank Portfolio Budget Variance JULY 2014	Portfolio iance
Revenues: Telephone - Local Telephone - Long Distance Telephone - Commissions	0.00 142.15 0.00	0.0% 100.0% 0.0%	41 683 .	5.7% 94.3% 0.0%	Actual (41) (541)	(1) (1) (1)
Total Revenues	142.15	100.0%	724.00	100.0%	(581.85)	-80.4%
Expenses: Local Cost Long Distance Cost Tele Equip Maintenance Tele High-Speed MaintSvc	2,380.66 1,919.22 6,357,17 8,059.12	1674.8% 1350.1% 4472.2% 5669.4%	200 2,852 9,133 6,897	27.6% 393.9% 1261.4% 952.6%	2,181 (933) (2,775) 1,162	£©00°
Total Expenses	18,716.17	13166.5%	19,081.50	2635.6%	(365.33)	-1.9%
Department Profit Or (Loss)	(18,574.02)	-13066.5%	(18,357.50)	-2535.6%	(216.52)	1.2%
Other Revenue Item	Citizens Bank Portfolio Profit & Loss Statement JULY 2014 Actual	Portfolio tatement tatement	Citizens Bank Portfolio BUDGET JULY 2014	ortfolio %	Citizens Bank Portfolio Budget Variance JULY 2014	ortfolio ance
Revenues:		2	שרוחשו	92	AGUA	2,0
Cots/Ref/Pet Fees Lease/Rental - Other	4,549.02	0.3%	3,825 2,417	0.2% 0.1%	724 (2,010)	□ €
Eany Departure nees Fax/Photoconies Income	0.00	0.0%	, 6	0.0% 0.0%	. 3	#DIV/0i
Guest Laundry	1 690 20	80.0	1600	0.0%	(SL)	Ē
Miscellaneous	2,523.37	0.2%	3,257	0.2%	734)	9 (5)
	0.00	0.0%		0.0%		#DIV/oi
Movies Cost of Sales	0.00	0.0%	1	0.0%	•	#DIV/0i
GNS Revenue	434.01	0.0%	•	0.0%	434	#DIV/0i
iviainet Sales Parking Sales	328.82	%0.0 %0.0	/8 <i>/</i>	%0.0 %0.0	(457)	E
Giff Shop Sales	00.0	%0.0 %0.0	3,	%0.0 %0.0	(53)	(1)
Giff Shop Cost of Sales	0.00	0.0%		%0.0 %0.0		
Vending Machines	2,098.81	0.1%	2,520	0.2%	(421)	(0)
Public Room Rental	357.00	0.0%	2,100	0.1%	(1,743)	ΞΞ
Valet Interest Income	00.0	0.0%	ı	0.0%		#DIVIO#
<u> </u>		% 0.0	ı	0.0%	•	#DIA/0i
Total Other Income	12,390.60	0.8%	16,549.00	1.0%	(4,158.40)	-25.1%

Admin & General	Citizens Bank Portfolio Profit & Loss Statement JULY 2014	ortfolio atement	Citizens Bank Portfolio BUDGET JULY	ortíolio	Citizens Bank Portfolio Budget Variance JULY	Portfolio iance
ltem	Actual	%	AG	8	i i i i i i i i i i i i i i i i i i i	8
Payroll Expenses:				₹		Ŗ.
Salaries	63,572.71	4.1%	62,866	3.9%	707	0
veges Contract Lobor	0.00	0.0%	•	%0.0		#DIV/0i
raci Labol	0.00	0.0%	•	%0.0	•	#DIV/0i
Colporate Labor	0.00	%0.0		0.0%	•	#DIV/0i
Payrou raxes	6,739.08	0.4%	6,577	0.4%	162	0
Workers Compensation	4,445.24	0.3%	2,238	0.1%	2,207	-
Holiday/Sick/Vacation Pay	0.00	0.0%	2,965	0.2%	(2,965)	Ξ
Employee Meals	17.99	0.0%	•	0.0%	. 81	10/AIC#
Group Insurance Other Payroll Benefits	531.41	0.0 0.0%	1.7	%0°0	531	10//\lG#
Total Payroll Expenses	75,306.43	4.9%	74,646.00	4.6%	660.43	0.9%
Operating Expenses:						
Accounting Fee	7,500.00	0.5%	2.000	0.4%	500	c
Armored Car Service	0.00	0.0%	•	%0.0	3 .	. IO//VIC#
Bad Debt	(398.97)	-0.1%	90	0.0%	(4.049)	200
Bank Charges	524.08	0.0%	3,500	0.2%	(2.976)	€
Cash Over Or Short	(37.83)	%0:0	. •	0.0%	(38)	#DIV/0i
Classified Ads	00:0	0.0%		%0.0	•	#DIV/0i
Commission - Credit Cards	36,095,25	2.3%	34,698	2.1%	1,397	٥
Corporate Expenses	117.86	%0.0	1,800	0.1%	(1,682)	Ξ
Corporate WAN	296.88	%0.0	1 !	%0.0	297	#DIV/oi
Data Processing	2,171.32	0.1%	3,250	0.2%	(1,079)	9
Dues & Subscriptions	455.80	0.0% 0.0%	250	%0.0	206	τ-
Employed benefits Meels & Entodoismost	166.19 50.79	%0.0 0.0	00/	0.0%	(534)	Ê
meas & Litteraniment Form Maint/Svc Contracts	59.76	% 6.0 6.0 7.0 8.0 8.0 8.0 8.0 8.0 8.0 8.0 8.0 8.0 8		0.0 0.0	G (i0/\i0#
Manigovo Cominacia Fornin Rental	99.03	80.0	, 00	0.0%	86 5	i0/AIG#
T Fee	000	%0.0 %0.0	607	%0.0 0.0	213	ן אַטאַ
Late Fee/Service Chas	0.00	0.0%	,	%0.0		
Legal & Professional	1,711.56	0.1%	•	0.0%	1,712	#DIV/oi
Licenses & Permits	4,757.67	0.3%	2,800	0.2%	1,958	
Loss & Damage	00.0	%0.0	•	0.0%	•	#DIV/0!
Miscellaneous	2.92	0.0%	1,400	0.1%	(1,397)	Ξ
Office Supplies	4,021.14	0.3%	2,850	0.2%	1,171	o
& Shipping	1,398,58	0.1%	2,800	0.2%	(1,401)	Ê
Printing & Stationary	428.30	0.0%	220	%0.0	(122)	<u>(</u>
Recruiment/Relocation	445.00	%0.0	•	%0:0	445	#DIV/0i
Security	3,626,01	0.2%	2,690	0.2%	936	O
Talonhono Evanono	912.51	0.1%	, ,	0.0%	913	#DIV/0i
Training Exposes	410.00	%0.0	00/	0.0%	(290)	(0)
ng Expense Travel	0.00	% č	1 7	0.0 9.0%	1 7	io//IC#
Uniforms	0.00	0.0% 0.0%	1,400	% 	۲,783	1
Total Operating Evpanses	27 00 TA	707	400000			
aurig Lyperioes	07,002.01	4,4%	00,723.00	4.1%	1,0/9.61	1.6%
Total A & G Expenses	143,109.04	9.2%	141,369.00	8,8%	1.740.04	1 2%
						1

Advertising & Sales	Citizens Bank Portfolio Profit & Loss Statement JULY 2014	ortfolio atement	Citizens Bank Portfolio BUDGET JULY	ortfolio	Citizens Bank Portfolio Budget Variance JULY	Portfolio iance
					1	
Item	Actual	%	Actual	%	Actual	%
Payroll Expenses: Salaries	3 840 88	796	7 2 2 4 4	2		
Wages	5,032.00 (0.46)	%C.0	7,044	%c.o	(3,811)	(0)
Contract Labor	(0.00	%0.C	•	%0.0	(n)	#DIV/0i
Payroll Taxes	387 13	%00	, מ	% C. C		io/AIO#
Workers Compensation	357 73	% 6 6 6	8	0.1% 0.0%	(404)	Ē
Holiday/Sick/Vacation Pay	200	%°C	3.40	%0.0 6	(P)	€;
Employee Meals	00.0	%0.0	ξ,	% % % %	(nto)	(L)
Group Insurance	0.00	%0.0 0.0		% 0 0		10/AIC#
Other Payroll Benefits	00.00	%0.0	•	%0.0	1	#DIV/Oi
Total Payroll Expenses	4,577.28	0.3%	9,205.00	0.6%	(4,627.72)	-50.3%
Operating Expenses:						
Advertising - Billboard	00.0	%00	•	%00		100/00#
Advertising - Brochures	00'0	0.0%		%0.0 0.0	• 1	#0//0 #0//0
Advertising - Internet	0.00	0.0%	180	%0.0 %0.0	(180)	£
Advertising - Directories	386.00	0.0%		0.0%	386	(;) (;) (;)
Advertising - Mag/News	1,908.00	0.1%	4,695	0.3%	(2,787)	Ξ
Advertising - Promo/Local	1,106.00	0.1%	1,110	0.1%	. €	<u>(</u>
Classmed Ads	00:00	%0.0	Ū	0.0%	•	#DIV/0!
Dues & Subscriptions	9,773.76	0.6%	11,709	0.7%	(1,935)	0
Mode & Fattering	0.00	%0.0 	•	%0.0	1	#DIV/0i
Weals & Entertainment	0.00	0.0%	1,300	0.1%	(4,300)	Ξ
Office Supplies	(7,85,00)	%1.5 80.0	300	0.0%	(1,095)	4
Postage & Shipping	/0.FO	%0.0 0.0%	001	% č	64	1
Printing & Stationery	00'0	%0.0 0.0		%0.0 %0.0	• 1	#DIV/0!
Printing/Brochures	00:00	0.0%	•	%0.0	•	#DIV(0)
Promotions	00:00	0.0%	1	%0.0	1	#DIVIO#
Promotional Printing	00:0	0.0%	r	%0.0	r	#DIV/0
Sales Promo	0.00	0.0%	1	0.0%	ı	#DIV/0i
Tour & Trave]	00.0	%0.0	•	0.0%	1	#DIV/0i
Trade Shows	00'0	0.0%	•	%0.0	Ī	#DI//loi
Training Expense	00.0	%0.0		%0:0	i	#DIV/0i
Travel Expense	0.00	%0.0	1,400	0.1%	(1,400)	£
Telephone Expense	00.00	%0.0	ı	0.0%		#DIV/0i
Total Operating Expenses	12,542.83	0.8%	20,794.00	1.3%	(8,251,17)	-39.7%
Total A & S Expenses	17 120 11	1 1%	29 999 00	40%	(42 070 00)	70 00
	11.071		79,333,00	1.370	(12,6/6,89)	42.8%

Franchise Fees	Citizens Bank Portfolio Profit & Loss Statement JULY 2014	orfolio atement	Citizens Bank Portfolio BUDGET JULY 2014	ortfolio	Citizens Bank Portfolio Budget Variance JULY 2014	Portfolio lance
ltem	Actual	%	Actual	%	Actual	*
Franchise Fees:						2
Franchise Fees	81,624.78	5.3%	100.021	6.3%	(18.396)	Ś
Marketing Fees	17,472.66	1.1%	12.532	%80	4 941	્ર
Reservation Fees	17,949,14	1.2%	12 769	% X C	- C82	9 0
Frequent Guest Programs	15 154 37	1.0%	14 397	2000	0,100)
the state of the state of	(a) (a) (a)	2	100'+1	0.a29	/9/	5
Soliware Support	986.53	0.1%	180	%0:0	807	4
PPU Inter-Net	421.12	0.0%	182	0.0%	239	•
Miscellaneous	6,459.86	0.4%	7.275	0.5%	(815)	Ś
Brand Standards	00'0	0.0%	. '	0.0%	(i.)	#DIV/Oi
Total Franchise Fees	140,068.46	9.1%	147,346.00	9.2%	(7.277.54)	12 3%
CPOR	\$4.11		\$0.00		\$0.00	i

Repairs & Maintenance	Citizens Bank Portfolio Profit & Loss Statement JULY 2014	ortfolio xtement	Citizens Bank Portfolio BUDGET JULY 2014	orfolio	Citizens Bank Portfolio Budget Variance JULY 2014	ortfolio ance
Item	Actual	%	Actual	%	Actual	%
Payroll Expenses:						
Satanes	0.00	%0.0 %0.0	- 00	0.0%	- 1	#DIV/0!
Confract Labor	97'393'79	%0.2 %0.0	76,55	%; %; 0.0	(5,5(2)	(D) #D[V/(D]
Pavroll Taxes	3.526.06	0.2%	3 896	% %	(370)	
Workers Compensation	1,842.14	0.1%	1.346	0.1%	496	9
Holiday/Sick/Vacation Pay	2,924.76	0.2%	1,648	0.1%	1,277	· ~
Employee Meals	00.00	0.0%		0.0%	•	#DIV/0i
Group Insurance	0.00	0.0%	52	0.0%	(52)	Ξ
Group Insurance Total Payroll Expenses	0.00 39,258.24	0.0% 2.5%	43,479.00	0.0%	(4,220.76)	#DIV/0! -9.7%
Operating Expenses:						
AC & Pofringeration	750 18	, 60 6	700	94.0	(000)	(
	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	% 60.0 6	1,400	%T.0	(000)	€
Auto Robaira	71.861,1	%- C	nne'e	% Z C	(156,2)	(1)
Carpet Cleaning/Repairs	265.22	%0.0 0.0		% 0.0 0.0	265	10/VIC#
Classified Ads	0.00	%0.0	•	0.0%	2	#DIV/0i
Doors/Locks/Keys	2,066.32	0.1%	1,400	0.1%	999	0
Elevators	6,027.91	0.4%	2,633	0.2%	3,395	~
Equip Maint/Svc Contracts	70.81	0.0%		0.0%		#DIV/0!
Equipment Rentals	0.00	%0.0	•	%0.0	•	#DIV/0i
Extermination	37,192.48	2.4%	2,100	0.1%	35,092	17
Fire Alarms/Equipment	3,370.97	0.2%	3,650	0.2%	(279)	(O)
Floors & Furniture	740.06	0.0%	- 0	0.0 0.0	740	#DIV/0!
Ger neculcal & wednesting	8 080 83	0.1% 5.5%	3,800	%Z-0	(2,412)	Ē,
Indoor Plant Maintenance	00.0	%0.0 0.0	2 ,	%0.0	5 '	, iu//iu#
Kitchen Equipment	0.00	0.0%	•	%0.0	•	#DIV/0i
Laundry Equipment	453.33	0.0%	800	0.0%	(347)	6
Miscellaneous	146.30	%0.0	1,450	0.1%	(1,304)	£
Music - Wired	0.00	0.0%	. !	%0.0		#DIV/0!
Painting & Decorations	89.20	0.0%	1,450	0.1%	(1,361)	Đ,
Prumbing & nearing Pool Supplies/Repairs	4,247.20	%0.0	3,800	%Y.O	744	ח וטיייוט#
Office Supplies	00'0	%0.0		%0.0 0.0		#DIV/01
Signage	(753.27)	0.0%	•	0.0%	(753)	#DIV/0i
Telephone Expense	0.00	0.0%		0.0%		#DIV/0!
Snow Removal	260.00	0.0%		%0.0	260	#DIV/0!
Snpplies	1,787.12	0.1%	1,800	0.1%	(13)	<u>(</u>
Training Expense	0.00	0.0%	•	0.0%	•	#DIV/0I
Travel Expense	0.00	%0:0	•	0.0%		#DIV/0i
Uniforms Dodic (T) / Dodic	6.32	0.0%	ı	0.0%	φ (#DIV/0i
Kadio/ IV Repairs	145,73	0.0%	,	%5.0	140	# D /A/Di
Total Operating Expenses	67,483.20	4.4%	31,973.00	2.0%	35,510.20	111.1%
Total R & M Expenses	106.741.44	8.9%	75.452.00	4.7%	31,289,44	41.5%

	JULY 2014		JULY 2014	2
746.59 0.0% 56,570.82 3.6% 10,291.34 0.7% 29,361.87 1.9% 6,019.08 0.4% 0.00 0.0% Citizens Bank Portfolio Profit & Loss Statement JULY 2014 Actual % 6.9% 36,686.55 2.4% 0.00 0.0% 94,518.97 6.1% 2,500.00 0.0% 94,518.97 6.1% 2,500.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0%	Actual	%	Actual	%
740.359 0.0% 740.354 0.0% 740.354 0.7% 29.361.87 1.9% 6,019.08 0.4% 0.00 0.0% 2014 Actual % Actual % 0.00 0.0% 52,888.18 3.4% 0.00 0.0% 94,518.97 6.1% 2,500.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0%		;	;	:
102,989.74 0.7% 29,361.87 1.9% 6,019.08 0.4% 0.00 0.0% 102,989.70 6.6% Citizens Bank Portfolio Profit & Loss Statement JULY 2014 Actual % 106,567.36 6.9% 36,688.55 2.4% 0.00 0.0% 52,888.18 3.4% 0.00 6.0% 94,518.97 6.1% 2,500.00 0.0% 2,500.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0%	2,700	%7.0	(1,953)	3
10,291.34 0.7% 29,361.87 1.9% 6,019.08 0.4% 0.00 0.0% Citizens Bank Portfolio Profit & Loss Statement JULY 2014 Actual % 106,567.36 6.9% 36,688.55 2.4% 0.00 0.0% 94,518.97 6.1% 2,500.00 0.2% 28,120.31 1.8% 0.00 0.0% 2,500.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0%	65,723	4.1%	(9,152)	9
29,361.87 1.9% 6,019.08 0.4% 0.00 0.0% 102,989.70 6.6% Citizens Bank Portfolio Profit & Loss Statement JULY 2014 Actual % 106,567.36 6.9% 36,688.55 2.4% 0.00 0.0% 25,886.18 3.4% 0.00 0.0% 25,500.00 0.2% 28,120.31 1.8% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0%	12,280	%8.0	(4.989)	6
6,019.08 0.4% 0.00 0.0% 102,989.70 6.6% Citizens Bank Portfolio Profit & Loss Statement JULY 2014 Actual % 106,567.36 6.9% 36,688.55 2.4% 0.00 0.0% 94,518.97 6.1% 2,500.00 0.2% 2,500.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0%	35,569	2.2%	(6 207)	0
0.00 0.0% 102,989.70 6.6% Citizens Bank Portfolio Profit & Loss Statement JULY 2014 Actual % 106,567.36 6.9% 36,688.55 2.4% 0.00 0.0% 52,888.18 3.4% 0.00 6.0% 94,518.97 6.1% 2,500.00 0.2% 2,500.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 415,314.44 26.8%	4.730	03%	1 289) c
Citizens Bank Portfolio Profit & Loss Statement JULY 2014 Actual % 106,567.36 6.9% 36,688.55 2.4% 0.00 0.0% 52,886.18 3.4% 0.00 0.0% 94,518.97 6.1% 2,500.00 0.2% 28,120.31 1.8% 0.00 0.00% 0.00 0.00% 0.00 0.00% 415,314.44 26.8%	•	%0.0	} •	#DIV/0!
Actual % Actual % Actual % 106,567.36 6.9% 36,688.55 2.4% 0.00 6.0% 52,888.18 3.4% 0.00 94,518.97 6.1% 2,500.00 0.0% 2,500.00 0.0% 0.00 0.0% 0.00 0.0% 415,314.44 26.8%	121,002.00	7.5%	(18,012.30)	-14.9%
Actual % 106,567,36 6.9% 36,688.55 2.4% 0.00 0.00% 52,886.18 3.4% 0.00 94,518.97 6.1% 2,500,00 0.2% 2,500,00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0%	Citizens Bank Portfolio BUDGET JULY 2014	olio	Citizens Bank Portfolio Budget Variance JULY 2014	ortfolio nce
106,567,36 36,688,55 0,00 52,886,18 0,00 94,518,97 2,500,00 28,120,31 0,00 0,00 0,00 415,314,44	Actual	, %	Actual	%
106,567,36 36,688.55 0.00 52,886.18 0.00 94,518.97 2,500.00 28,120.31 0.00 0.00 415,314.44				
36,688.55 0.00 52,886.18 0.00 94,518.97 2,500.00 28,120.31 0.00 0.00 415,314.44	88,494	5.5%	18,074	0
0.00 52,886.18 0.00 94,518.97 25,00.00 28,120.31 0.00 0.00 415,314.44	28,981	1.8%	7,708	0
52,886.18 0.00 94,518.97 2,500.00 28,120,31 0.00 0.00 415,314.44	1	%0.0	•	#DIV/0]
0.00 94,518.97 2,500.00 28,120.31 0.00 0.00 415,314.44	49,000	3.0%	3,886	0
94,518.97 2,500.00 28,120.31 0.00 0.00 415,314.44	,	%0.0		#DIV/0i
2,500.00 28,120.31 0.00 0.00 415,314.44	•	0.0%	94,519	#DIV/0i
28,120.31 0.00 0.00 0.00 0.00 415,314.44		%0.0	2,500	#DIV/oi
0.00 0.00 0.00 415,314,44	•	%0.0	28,120	#DIV/0!
0.00 0.00 415,314,44	,	%0.0	. 1	#DIV/loi
0.00 415,314.44	•	%0.0	ı	#DIV/0i
415,314.44	•	%0.0	1	#DIV/0i
	•	0.0%	415,314	#DIV/oi
Depreciation/Amortization 0.00 0.0%	ı	%0.0	•	#DIV/0]
Total Fixed Expenses 736,595.81 47.5% 1	166,474.65	10.3%	570,121.16	342.5%

Super 8 Moline Profit & Loss Statement JULY 2014 Actual %
100 3,100 2,058 66.4% 41.31
27.42 4.26 2.83 12.73 8.45 11.32
85,005.78 89.6% 0.00 0.0% 0.00 0.0% 0.0% 0.0% 0.0% 0
10
.,
0.00 0.0% 1,398.50 1.6% 25,330.25 29.7%
60,030.67 70.3%
7,712.90 9.0% 750.00 0.9% 8,226.52 9.6% 2,926.79 3.4% 5,946.52 7.0% 25,562.73 29.9%
34,467.94 40.4%
19,562.00 22.9% 2,639,58 3.1% 3,500.00 4.1% 25,701.58 30.1%
8,766.36 10.3%
12,742.18 14.9%
(3,975.82) -4.7%

Profit & Loss Statement JULY 2014	Super 8 Moline Profit & Loss State JULY 2014	ment	Howard Johnson Cedar Rapids Profit & Loss Statement JULY 2014	ar Rapids ement	Days Inn Bridgeview Profit & Loss Statement JULY 2014	geview atement 14	Days Inn Schaumburg Profit & Loss Statement JULY 2014	umburg latement 14	Super 8 Prospect Park Profit & Loss Statement JULY 2014	ect Park atement 14
Item	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
Statistics:										2
Days In Period	100		100		110		110		120	
Room Nights Available	3,100		3.100		3410		3.440		3720	
Room Nights Sold	2,058		2,536		2,893		3,095		3,146	
Occupancy %	66.4%		81.8%		84.8%		80.8%		84.6%	
Average Daily hate Rev Par	\$41.51 \$27.42		\$35.98		\$47.63		\$40.05		\$41.18	
ſ					; }		9		434.02	
<u>Kevenue:</u> Rooms	85 005 78	%9 00	36 776 10	76/	107 000 65	00		i		
Food	0.00	%0.0	91,247.30	%.'.% 0.0%	137,800.65	80.0	123,949.53	93.7%	129,539.34	99.2%
Beverage	0.00	0.0%	000	%0:0	000	%0.0 0	9.0	0.0% 0.0%	0.0	%0.0 %0.0
F&B Other	0.00	0.0%	0.00	0.0%	00.00	0.0%	0.00	0.0%	0.00	%0:0 %0:0
Telephone	0.00	0.0%	0.00	%0.0	102.83	0.1%	00.00	0.0%	0.00	%0.0
Ouner Total Revenue	355,14 85,360,92	0.4% 100.0%	1,183.01 92,430.37	1.3%	493,75 138 397 23	0.4% 100.0%	384.69	0.3%	1,086.30	0.8%
Cost Of Salae							J-1, -0, 1, -1, -1	200	100,020,001	97.00
Food	000	%U 0	000	780	0	ò	•	č	,	
Beverage	0.00	% 0 0 0	00.0	% 0.0 0.0 0.0 0.0 0.0	000	%0.0 0.00	0.00	0.0%	0.00	%0.0
Telephone	1,398,50	1.6%	1,325.22	4%	1 785 08	1.3%	0.00	0.0% 1.2%	c.00	0.0%
Total Cost Of Sales	1,398.50	1.6%	1,325.22	1.4%	1,785.08	1.3%	1,514.26	1.2%	1,131,92	%6.0 %6.0
·llcrysed										
Rooms	15,499.34	18.2%	14,107,95	15.3%	19,819,05	14.3%	22 607 95	18 2%	22 005 35	48.00%
Food & Beverage	00:00	0.0%	00.0	0.0%	0.00	0.0%	0.00	%0.0 0.0%	0.00	%0.0 %0.0
Admin & General	3,832.42	4.5%	3,708.93	4.0%	11,071.43	8.0%	4,684.08	3.8%	4,362.43	3.3%
Adventaing & oates Repaire & Maintanance	0.00	0.0%	00.00	0.0%	0.00	0.0% 0.0%	0.00	0.0%	3,832.42	2.9%
Subtotal Payroll	21.369.10	25.0%	18 799 17	20.3%	33 698 88	24.3%	2,048.00	73.6%	2,435.72	1.9%
Burden	4.824.51	5 7%	3 806 09	4 1%	6 987 59	5.5.0	7 404 00	5.070	26,627,72	%1.cz
Total Payroll	26,193.61	30.7%	22,605.26	24.5%	40,686.47	29.4%	36,532.02	29.4%	7,525.28	5.8% 30.9%
Undistributed Expenses:										
Rooms	4,658.87	5.5%	9,129.84	9.9%	15,399.08	11.1%	14,666.11	11.8%	10,285,57	7.9%
Food & Beverage	0.00	0.0%	0.00	0.0%	0.00	%0.0	00.00	%0.0	0.00	0.0%
Admin & General	3,245.31	8,00	2,590.81	2.8%	3,751.61	2.7%	5,516.85	4.4%	5,252.25	4.0%
Franchise Fee	8.226.52	%9 G	10.580.90	11.4%	8 872 70	0.3% 6.4%	750.00	0.6%	700.00	0.5%
Repairs & Maintenance	473.65	0.6%	2,604.12	2.8%	3,895,00	2.8%	2,391.10	1.9%	1,890.54	, 4. % %
Heat, Light & Power	5,946.52	7.0%	7,413.27	8.0%	7,557.24	5.5%	2,049.78	1.6%	8,235.20	6.3%
otal Undistributed Exp.	23,300,87	27.3%	33,068.94	35.8%	39,925.63	28.8%	43,071.22	34.6%	41,125.95	31.5%
Gross Operating Profit	34,467.94	40.4%	35,430.95	38.3%	56,000.05	40.5%	43,216.72	34.8%	48,016.57	36.8%
Fixed Expenses:										
Real Estate/Prop/ Taxes		22.9%	2,082.67	2.3%	17,185.00	12.4%	4,257.65	3.4%	11,704.88	9.0%
leases - Operation	2,038.30	8 % 6 %	00.0	8.6. 8.0.0	2,360.15	1.7% 96.7	2,179.31	1.8%	3,747.96	2.9%
Management Fees		4.1%	3.500.00	3.8%	3,500.00	7.5% 7.5%	3500.00	0.0% %% c	9.00 9.886.48	0.0 %0.6
Total Fixed Expenses		30.1%	7,319.82	7.9%	25,545.15	18.5%	9,936.96	8.0%	19,339.02	74.8%
Net Operating Profit	8 766 36	40.3%	28 111 13	30.4%	30.454.00	700	25 070 SC	òò	7 7 7	
		0.0	50,111,13	00.470	30,434.90	%0.77	33,279.75	25.8%	28,677,55	22.0%

	Super 8 Moline Profit & Loss Stateme As of 7/31/2014 Current Period	ent	Howard Johnson Gedar Rapids Days Inn Bridgeview Profit & Loss Statement Profit & Loss Statem As of 7/31/2014 Current Period	lar Rapids D	Days Inn Bridgeview Profit & Loss Statem As of 7/31/2014 Current Period	# e	Days Inn Schaumburg Profit & Loss Statement As of 7/31/2014 Current Period	arg nent	Super 8 Prospect Park Profit & Loss Statement As of 7/31/2014 Current Period	ark nent
ltem	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
Mortgage Interest	000	7000	000	. 6	, c	3				2
Owners Expense	000	200		0.0%	0.00	0.0 %0.0	0.00	0.0%	0.00	%0.0
Net Operating Income	8 766 36	10.3%	28 11	20.0%	00.00	0.0%	00.0	0.0%	00,00	%0.0
	200	0,5,5		20.4%	90,454.90	22.U%	33,2/9.76	26.8%	28,677.55	22.0%
Mortgage Principal	0.00	0.0%	00.0	%0 O	C	760 0	ç	ò	c c	200
Extraordinary Expenses		0			2	200	0.00	6,0,0	on'n	%O.O
	0.00	%5.0 0.0%		0.0%	0.00	%0.0	00'0	0.0%	00:00	0.0%
I ransitional Capital	00'0	0.0%	00.0	%0.0	00.0	0.0%	0.00	0.0%	0.00	%0.0
Dist/Investor Interest	0.00	0.0%	00:00	%0.0	00.00	%0.0	0.00	%0.0	000	%0.0 0
Adjusted N.O.I.	8,766.36	10.3%	28,111.13	30.4%	30,454.90	22.0%	33.279.76	26.8%	28 677 55	20.0%
Prior Owner Expense	12,742.18	14.9%	13,062.00	14.1%	00.0	0.0%	52 914 00	42 6%	92,317,32	70.707
Capital Expense	0.00	0.0%	882.75	1.0%	5 155 70	3 7%		780	10.00	0,000
Depreciation & Amortization	0.00	0.0%	000	0.0%	0.00	%00	8 6	0.0%	0.0	% 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0
Profit Or (Loss)	(3,975.82)	4.7%	14,166.38	15.3%	25,299,20	18.3%	(19 634 24)	-15 8%	0.00 (83 884 08)	40.0%
					20,22,22	20.0	(13,00-1.24)	20.0	(02,004.80)	80.04

į	Super 8 Moline Profit & Loss Statemen As of 7/31/2014	•=	Howard Johnson Cedar Rapids Days Inn Bridgeview Profit & Loss Statement Profit & Loss Statement As of 7/31/2014 As of 7/31/2014	dar Rapids I. ent	Days Inn Bridgevie Profit & Loss State As of 7/31/2014	ew ement	Days Inn Schaumburg Profit & Loss Statement As of 7/31/2014	ourg ement	Super 8 Prospect Park Profit & Loss Statement As of 7/31/2014	Park ement
2000	Current Period		Current Period	Ū	Current Period		Current Period		Current Period	
Item	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
Statistics : Rooms Available Dave In Period	100		100		110		110		120	
Room Nights Available	3,100		3,100		3,410		31 3,410		31 3,720	
Rooms Sold/Occupancy %	:							:		
Transient	1,996	64.4%	2,536	81.8%	1,771	51.9%	3,095	%8.06	3.146	84.6%
Corporate	, 6	0.0%	•	0.0%	191	5.6%)	0.0%		0.0%
Government Package	79 ,	% 0.0 0.0 0.0		%0.0 0.0%	9, '	0.5%	1 1	0.0%		0.0%
Discount		%0.0	•	%0.0	711	20.9%	•	0.0%		0.0%
Sub Total Transient	2,058	66.4%	2,536	81.8%	2,689	78.9%	3,095	90.8%	3,146	84.6%
Group		0.0%	•	%0.0	13	1.5%	·	760 0		787
	•	0.0%	1	0.0%		0.0%		0.0%		%0.0 0.0
		0.0%	,	0.0%	ı	0.0%	1	0.0%		0.0%
Contract		0.0%	1 1	%0.0 %0.0	153	0.0% 4.5%	• 1	%0.0 0.0%	1 1	0.0% 0.0%
Sub Total Group/Contract	r	0.0%	•	0.0%	204	6.0%	•	0.0%		0.0%
Total Rooms Sold	2,058	66.4%	2,536	81.8%	2,893	84.8%	3,095	90.8%	3,146	84.6%
Complimentary	r	0.0%	•	%0 ⁻ 0	en	0 1%	17) 5%	c c	700 0
					•	<u>:</u>	Ξ			8/9:5
Total Rooms Occupied	2,058	66.4%	2,536	81.8%	2,896	84.9%	3,112	91.3%	3,178	85.4%
Vacant Out Of Order	479 563	15.5% 18.2%	549 15	17.7% 0.5%	381 133	11.2% 3.9%	298	8.7% 0.0%	213	5.7% 8.8%
Total Rooms Available	3,100	%0.00	3,100	100.0%	3,410	100.0%	3,410	100.0%	3,720	100.0%
Room Revenue/Average Rate										
Transient	86,752.56 \$.	\$43.46	91,247.36	\$35.98	88,818.81	\$50.15	124,493.15	\$40.22	129.539.34	\$41.18
Corporate		\$0.00	0.00	\$0.00	9,631.63	\$50.43	0.00	\$0.00		\$0.00
Package	0.00	\$0.00	0.00	\$0.00	834.00 0.00	\$52.13	00.0	\$0.00	00.00	\$0.00 \$0.00
Discount		\$0.00	0.00	\$0.00	37,296.10	\$52.46	0.00	\$0.00	00.00	\$0.00
Sub Total Transient	86,752.56 \$	\$42.15	91,247.36	\$35.98	136,580.54	\$50.79	124,493.15	\$40.22	129,539.34	\$41.18
Group		\$0.00	0.00	\$0.00	3,633.61	\$71.25	0.00	\$0.00	0.00	\$0.00
	00.0	\$0.00 \$0.00	0.00	00 00 00 00 00 00 00 00	0.00	80.00 80.00	0.00	80.00	0.00	\$0.00
Airline Contract		\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	8 6 6	80.00
			•				3	2	9	9
Sub Total Group	0.00	\$0.00	0.00	\$0.00	10,329.50	\$50.63	0.00	\$0.00	0.00	\$0.00
Adjustments	(1,746.78)	-2.1%	0.00	0.0%	(9,109.39)	-6.6%	(543.62)	-0.4%	0.00	%0.0
Total Rooms Revenue	85,005.78	\$41.31	91,247.36	\$35.98	137,800.65	\$47.63	123,949.53	\$40.05	129,539.34	\$41.18

	Super 8 Moline Profit & Loss Statemer		Howard Johnson Cedar Rapids Days Inn Bridgeview Profit & Loss Statement Profit & Loss Statement	dar Rapids D ent	ays Inn Bridgeviev rofit & Loss Stater	w nent	Days Inn Schaumburg Profit & Loss Statement	rg Tent	Super 8 Prospect Park Profit & Loss Statement	ark nent
Rooms	As of 7/31/2014 Rooms Current Period		As of 7/31/2014 Rooms Current Period	4 E O	As of 7/31/2014 Rooms Current Period		As of 7/31/2014 Rooms Current Period		As of 7/31/2014 Rooms Current Period	
Item	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
Statistics : Rooms Available	100		100		110		110	:	120	
Days In Period	31		31		31		ह		34	
Room Nights Available	3,100		3,100		3,410		3,410		3,720	
Room Nights Sold Occupancy %	2,058 66.4%		2,536 81,8%		2,893 84.8%		3,095 90.8%		3,146 84.6%	
Average Daily Rate	\$41.31		\$35.98		\$47.63		\$40.05		\$41.18	
Kev 7gr	\$27.42		\$29.43		\$40.41		\$36.35		\$34.82	
Revenue: Room Sales	85,005.78	100.0%	91,247.36	100.0%	137,800.65	100.0%	123,949.53	100.0%	129,539.34	100.0%
Total Room Sales	85,005.78	100.0%	91,247.36	100.0%	137,800.65	100.0%	123,949.53	100.0%	129,539.34	100.0%
Payroll Expenses:										
Salaries	00.0	0.0%	0.00	0.0%	0.00	0.0%	2,040.16	1.6%	0.00	0.0%
Wages	15,499.34	18.2%	14,107.95	15.5%	19,819.05	14.4%	20,567.79	16.6%	22,095.35	17.1%
Contract Labor	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Workers Compensation	835.01	7.9%	785.79	%6.0	1,851,67	1.3%	7 982 14	7.4% 1.6%	2,432,44	1.7%
Holiday/Sick/Vacation Pay	503.20	0.6%	298.64	0.3%	1,080.09	0.8%	854.32	0.7%	1,051.84	0.8%
Employee Meals	00'0	0.0%	0.00	0.0%	0.00	0.0%	00'0	%0.0	0.00	%0.0
Group Insurance Other Payroll Repetits	00.0	0.0 0.0 0.0	0.00	%0:0 %0:0	0.00	0.0%	0.00	%0:0 %0:0	0.00	0.0%
Outer region benefits	200	80.0		8,000	9	86.0	0.00	0.0%	20.5	%0.0
Total Payroll Expenses	19,272.88	22.7%	16,529.99	18.1%	24,627.26	17.9%	28,425.34	22.9%	27,542.14	21.3%
Operating Expenses:										
Auto Expense	0.00	0.0%	0.00	%0.0	00.0	0.0%	0.00	0.0%	0.00	%0.0
Breakfast / Comp Costs	2,046.85	2.4%	3,723.16	4.1%	4,667.43	3.4%	5,198.04	4.2%	4,799.70	3.7%
Classified Advertising	0.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Cleaning Supplies	3/./2	0.0%	703.54	0.8%	728.30	%c.U	488.24	0.4%	586.93	%G.O
Conee III-Nooiii Supplies	200.46	% > 0	1 108.87	0.2% 1.2%	3 639 72	0.0%	3 523 DB	% 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	00.00 289 45	0.0% 0.0%
Decorations & Flowers	0.00	0.0%	0.00	0.0%	65.38	0.0%	8.70	0.0%	00.0	0.0%
Equip Maint/Svc Contracts	268.92	0.3%	268.92	0.3%	284.24	0.2%	275.26	0.2%	0.00	0.0%
Equipment - Rental	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	00:0	0.0%
Executive Level Promo	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Guest Relocation	0.00	0.0%	0.00 1 290 14	0.0	0.00	0.0% 4 0%	0.00	0.0%	4 992 46	%% %% %%
Guest Transportation	00:0	0.0%	0.00	%0:0 0:0	00:0	0.0%	0.00	0.0%	0.00	%0.0 %0.0
Laundry Expense	434.01	0.5%	169.22	0.2%	831,91	0.6%	694.90	0.6%	256.15	0.2%
Linen	00'0	0.0%	580.73	%9'0	881.90	0.6%	995.57	0.8%	413.96	0.3%
Miscellaneous	00'0	%0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%	00.0	0.0%
Office Supplies	0.00	0.0%	0.00	%0.0	138.44	0.1%	553.52	0.4%	160.00	0.1%
Printing & Stationary Dooms Dromo	000	%0.0 0.0 0.0	36.53	%0.0 0.0	1/5.63	0.1% 1%	0.00	% 5.0 0.0	04.37	%0.0 0.0
Training	00.0	%0.0 0.0	00.0	0.0%	0.00	0.0%	000	%0.0 %0.0	8 6	%0:0 %0:0
Tv / Cable	961.62	1.1%	1,008.69	1.1%	1,172,02	%6.0	1,557,46	1.3%	1,712.85	1.3%
Uniforms	0.00	0.0%	69.44	0.1%	00'0	0.0%	77.15	0.1%	00'0	%0.0
Van Lease	0,00	0.0%	0.00	%0.0	0.00	%0.0	00'0	%0.0	0.00	%0.0
Total Operating Expenses	4,658.87	5.5%	9,129.84	10.0%	15,399.08	11.2%	14,666.11	11.8%	10,285.57	7.9%
Departmental Proff/(Loss)	61.074.03	71.8%	65.587.53	71.9%	97.774.31	71.0%	80.858.08	65.2%	91.711.63	70.8%

	Super 8 Moline Profit & Loss Statement As of 7/31/2014	nent	Howard Johnson Gedar Rapids Days inn Bridgeview Profit & Loss Statement Profit & Loss Statem As of 7/34/2014	edar Rapids nent	Days Inn Bridgeview Profit & Loss Statement	ent	Days Inn Schaumburg Profit & Loss Statement	burg ement	Super 8 Prospect Park Profit & Loss Statement	Park ement
Cost Per Occupied Room	Cost Per Occupied Room Current Period	Коош	Cost Per Occupied Room	Room	Cost Per Occupied Room		Cost Per Occupied Room Current Period	d Room	Current Period	d Room
ltem	Actual	CPOR	Actual	CPOR	Actual	CPOR	Actual	CPOR	Actual	CPOR
Rooms Occupied	2,058		2,536	f	2,896		3,112		3,178	
Total Room Revenue	85,006	\$41.31	91,247	\$35.98	137,801	\$47.58	123,950	\$39.83	129,539	\$40.76
Payroll Expenses:										
Wages	15,499.34	\$7.53	14,1	\$5.56	19,819.05	\$6.84	22,607.95	\$7.26	22,095,35	\$6.95
Contract Labor	00'0	\$0.00		\$0.00	00.00	\$0.00	0.00	\$0.00	0.00	\$0.00
Vacation & Holiday	503.20	\$0.24		\$0.12	1,080.09	\$0.37	854.32	\$0.27	1,051.84	\$0.33
P/R Taxes & Related	3,270.34	\$1.59	2,123.40	\$0.84	3,728.12	\$1.29	4,963.07	\$1.59	4,394,95	\$1.38
Total Payroll	19,272.88	\$9.36	16,529.99	\$6.52	24,627.26	\$8.50	28,425.34	\$9.13	27,542.14	\$8.67
Operating Expenses:										
Auto Expense	0.00	\$0.00		\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00
Breakfast / Comp Costs	2,046.85	\$0.99	3,7,8	\$1.47	4,667.43	\$1.61	5,198.04	\$1.67	4,799.70	\$1.51
Classified Advertising	00'0	\$0.00		\$0.00	00.00	\$0.00	0.00	\$0.00	00.00	\$0.00
Cleaning Supplies	37.72	\$0.02		\$0.28	728.30	\$0.25	488.24	\$0.16	596.93	\$0.19
Coffee In-Room Supplies	144.99	\$0.07		\$0.07	0.00	\$0.00	55.83	\$0.02	0.00	\$0.00
Commision - Travel Agent	200.46	\$0.10	£.'.	\$0.44	3,639.72	\$1,26	3,523.06	\$1.13	289.15	\$0.09
Decorations & Flowers	00.00	\$0.00		\$0.00	65.38	\$0.02	8.70	\$0.00	0.00	\$0.00
Equipment - Maint/Svc Cont	268.92	\$0.13	26	\$0.11	284.24	\$0.10	275.26	\$0.09	00.00	\$0.00
Equipment - Rental	0.00	\$0.00		\$0.00	0.00	\$0.00	00.00	\$0.00	0.00	\$0.00
Executive Level Promo	0.00	\$0.00	00.00	\$0.00	0.00	\$0.00	00.00	\$0.00	0.00	\$0.00
Guest Relocation	00.0	\$0.00	•	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00
Guest Supplies	564.30	\$0.27	۲۰۰	\$0.51	2,664.84	\$0.92	1,238.38	\$0.40	1,992.46	\$0.63
Laundry Expense	434.01	\$0.21		\$0.07	831.91	\$0.29	694.90	\$0.22	256.15	\$0.08
Linen	0.00	00.00	ลั	\$0.23	881.90	\$0.30	79.586	\$0.32	413.96	\$0.13
IVIISCEIIANEGUS	0.00	00.00		\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00
	000	20.00		\$0.00	138.44	\$0.05	553.52	\$0.18	160.00	\$0.05
Printing & Stationary	000	\$0.00		\$0.01	175.63	\$0.06	0.00	\$0.00	64.37	\$0.02
Rooms Promo	00.0	\$0.00	0.00	\$0.00	149.27	\$0.05	0.00	\$0.00	00'0	\$0.00
Training	0.00	\$0,00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00
Tv / Cable	961.62	\$0.47	1,008.69	\$0.40	1,172.02	\$0.40	1,557.46	\$0.50	1,712.85	\$0.54
Uniforms	0.00	\$0.00	69.44	\$0.03	0.00	\$0.00	77.15	\$0.02	00.0	\$0.00
Van Lease	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00
Total Operating Expense	4,658.87	\$2.26	9,129.84	\$3.60	15,399.08	\$5.32	14,666.11	\$4.71	10,285.57	\$3.24
Total Room Cost	23,931.75	\$11.63	25,659.83	\$10.12	40,026.34	\$13,82	43,091.45	\$13.85	37,827.71	\$11.90
Rooms Profit	61.074.03	\$29.68	65.587.53	\$25.86	97 774 31	\$33.76	80 858 D8	805.98	94 711 63	\$28 BG
							200000000000000000000000000000000000000	2012	2011	410.00

Food and Beverage	Super 8 Moline Profit & Loss Statement As of 7/31/2014 Food and Beverage	42	Howard Johnson Cedar Rapids Days Inn Bridgeview Profit & Loss Statement Profit & Loss Statem As of 7/31/2014 Food and Beverage Food and Beverage	Rapids	Days Inn Bridgeview Profit & Loss Statement As of 7/3/1/2014 Food and Beverage		Days Inn Schaumburg Profit & Loss Statement As of 7/3/1/2014 Food and Beverage		Super 8 Prospect Park Profit & Loss Statement As of 7/31/2014 Food and Beverage	ant Sut
	Current Period		Current Period	0	Current Period	ថ	Current Period	O	Current Period	
Item	Actual 9	%	Actual	%	Actual	%	Actual	%	Actual	%
Food Revenues:		6	c	ò	d	700	0	,000		
	0.00	800	00.0	80.0	00.0	% 0.0 0.0 0.0 0.0 0.0	000	% 50.0	0.00	0.0% 0.0%
Banquets	0.00	%0.0		% 0.0	00.0	% 0.0 0.0	0.00	% 0.0	0.00	% 5 6 7 8 8 8
Room Service	00'0	%0.0		%0.0	00:0	%0.0 %0.0	00.0	% 0.0%	8.0	%0.0
Other	0.00	%0.0	0.00	0.0%	0.00	%0.0	00.0	0.0%	80.0	%0.0 0.0
Sales Adjustments	0.00	0.0%	00'0	0.0%	0.00	0.0%	00.00	%0.0	00.00	0.0%
Total Food Sales	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Beverage Revenues:	;	;								
פתוחות	0.00	0.0%	0.00	%0.0	0.00	%0.0	0.00	0.0%	0.00	%0:0
Tonuge	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	%0.0	00'0	%0.0
Banquet Doom Consider	0.00	0.0	0.00	0.0%	0.00	%0.0	0.00	%0.0	0.00	%0:0
COUNTY DOLLAR	000	8 8	000	80.0	000	%0.0 0.0%	0.00	0.0%	0.00	0.0%
Other	90.0	800	0.00	80.0 0.08	800	%0.0 %0.0	0.00	0.0% 0.0%	0.00	0.0%
Sales Adjustments	00.0	%0.0	000	800	800	80.0	0.00	8 8	0.0	0.0%
Total Beverage Sales	0.00	0.0%	0.00	0.0%	0.00	0.0%	00.0	0.0%	0.00	0.0%
Total Food & Beverage	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0
Other Income:										
Cover Charge	000	%0.0	0.00	%0.0	00'0	0.0%	00'0	%0.0	0.00	%0.0
Public Rooms	0.00	0.0	0.00	%0.0	0.00	%0.0	0.00	0.0%	0.00	%0.0
Andio Visual/Equip Bental	o o	200	0,00	% 0.0 0.0 0.0 0.0	00.0	%0.0 0.0	00.0	0.0%	0.00	0.0%
F & B - Misc	00.0	0.0%	0.00	0.0%	00.00	%0.0	0.00	0.0%	00.0	0.0% 0.0%
Total Other Income	0.00	0.0%	0.00	%0.0	0.00	%0.0	0.00	0.0%	0.00	0.0%
Total Sales	0.00	0.0%	0.00	0.0%	0.00	%0.0	0.00	%0.0	0.00	%0.0
Cost Of Goods Sold: Cost Of Food Sales Less: Employee Meals	00.0	0.0% 0.0%	0.00	0.0% 0.0%	0.00	0.0 %0.0	0.00	0.0% 0.0%	0.00	%0.0 %0.0
Net Food Cost	0.00	0.0%	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	%0.0
Cost Of Beverage Sales	0,00	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	%0.0
Total Beverage Cost	0.00	0.0%	00.0	0.0%	00 0	%0 0	00 0	%00		%U U
Total Operating Expenses	00:00	0.0%	0.00	0.0%	0.00	%0:0	0.00	%0.0	0.00	0.0%
Gross Profit	0.00	%O'O	0.00	0.0%	0.00	%0.0	0.00	%0.0	0.00	%0.0

Food and Beverage	Super 8 Moline Profit & Loss Statement As of 7/31/2014 Food and Beverage Current Period		Howard Johnson Cedar Rapids Days Inn Bridgeview Profit & Loss Statement Profit & Loss Statem As of 7/31/2014 Food and Beverage Food and Beverage Current Period Current	Rapids	Days Inn Bridgeview Profit & Loss Statement As of 7/31/2014 Food and Beverage Current Period	, ient	Days Inn Schaumburg Profit & Loss Statement As of 7/3/1/2014 Food and Beverage Current Period	rg ient	Super 8 Prospect Park Profit & Loss Statement As of 7/31/2014 Food and Beverage Current Period	ark nent
Item	Actual 9	%	Actual	%	Actual	%	Actual	%	Actual	%
Payroll Expenses: Salaries	0.00	%0.0	00 0	%00	000	%0 0	00 0	/60	c	,000
Wages - Food	0.00	0.0%	0.00	%0.0	00.0	0.0%		% 0.0 0.0	0.00	%0.0 %0.0
Wages - Beverage	0.00	0.0%	0.00	%0.0	00'0	0.0%		0.0%		%0.0 %0.0
Contract Labor - Food	0.00	%0.0	0.00	0.0%	0.00	%D:0		0.0%		0.0%
Contract Labor - Beverage	00'0	%0.0	0.00	%0.0	0.00	0.0%		0.0%		%D'0
Payroll Taxes	0.00	0.0%	0.00	%0.0	00'0	0.0%		0.0%		0.0%
Workers Compensation	0.00	0.0%	0.00	%0.0	0.00	0.0%		0.0%	00.0	0.0%
Holiday/Sick/Vacation Pay	0.00	0.0%	0.00	%0.0	0.00	0.0%		0.0%		0.0%
Employee Meals	0.00	%0.0	0.00	%0.0	0.00	0.0%		0.0%	0.00	0.0%
Group Insurance Other Payroll Benefits	0.00	0.0% 0.0%	0.00	%0.0 0.0%	0.00	0.0% 0.0%	0.00	0.0% 0.0%	0.00	0.0% 0.0%
Total Payroll Expenses	0.00	0.0%	00.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0
Operating Expenses:				:						
Advertising-Brochures	0.00	%0.0	0.00	0.0%	0.00	0.0%	00 0	%C U	0	%U U
Advertising - Mag/News	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	%0.0	0.00	%0.0 0.0
Banquet Expense	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0
Bar Expense	0.00	0.0%	0.00	0.0%	0.00	0.0%	00.00	0.0%	00.00	%0.0
Officer & Glassware	0.00	0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0
Cleaning Supplies	00.0	80.0	0.00	%0.0	00.00	%0.0	0.00	800	0.00	0.0%
Decorations	0.00	0.0%	00.0	%0.0 0.0%	000	%0.0	0.00	% 0.0 0.0 0.0 0.0	0.00	%0.0 %0.0
Equip Maint/Svc Contracts	00:00	%0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%	00.0	%0.0 %0.0
Equipment Rental	00'0	0.0%	00.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	%0.0
Extermination	0.00	%0.0	0.00	0.0%	0.00	%0.0	0.00	0.0%	00.00	%0.0
Fuel Surcharge Gratic Food	900	%0.0 0.0%	0.00	0.0 %0.0	0.00	0.0%	0.00	0.0%	00.00	0.0%
Guest Supplies	00.0	800	0.00	%°0.0	0.00	%0.0 %0.0	0.00	0.0%	0.00	0.0%
Kitchen/Bar Equipment	0.00	%0.0	000	%0.0	000	%0.0	0.00	% 5.0 6.0 7.0 8.0 8.0 8.0 8.0 8.0 8.0 8.0 8.0 8.0 8	0.00	%0°0
Kitchen Fuel	00.0	0.0%	000	0.0%	0.00	0.0%	00.0	%0.0	00.0	%0.0 %0.0
Kitchen Supplies	00'0	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%
Laundry	00'0	0.0%	00'0	%0'0	00.00	0.0%	00.00	0.0%	00.0	%0.0
Licenses & Permits	0.00	0.0%	0.00	%0.0	0.00	%O'O	00:00	%0.0	00.00	%0.0
Monis		0.0% 0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0
Miscellaneous		8 60	0.00	% 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.00	0.0% 0.0%	00.0	0.0%	0.00	%0.0
Music & Entertainment		800	00.00	%0.0 %0.0	00.0	800	0.00	% 5.0 6.0 8.0 8.0 8.0 8.0 8.0 8.0 8.0 8.0 8.0 8	0.00	%0.0 0.0
Paper/Plastic Supplies		0.0%	0.00	%0.0	00:0	%0.0	00.0	800	000	%0.0 0.0
Printing & Stationary		%0.0	0.00	0.0%	00.0	0.0%	0.00	0.0%	0.00	%0:0 0:0%
Promotions		%0:0	0.00	0.0%	00'0	0.0%	00'0	0.0%	0.00	%0.0
Promotion Discount	0.00	%0.0	0.00	0.0%	0.00	%0.0	00.00	%0.0	0.00	%0.0
Kadloi IV Repails Silveniere		% 0.0 0.0	00 i	% 0.0 0.0 0.0	0.00	0.0%	0.00	0.0%	0.00	%0.0
Training Expense		%0.0	00.0	%0.0 0.0%	0.00	%0.0 0.0%	00:0	%0.0 0.0%	0.00	%0.0 0.0%
Uniforms		%0.0	000	%0.0	00.0	%U U	00.0	%0.0		%0.0
Utensils		%0.0	0.00	0.0%	0.00	%0.0	00:0	0.0%	00.00	%0.0 %0.0
Total Operating Expenses	0.00	0.0%	00.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%
Department Droft Or (1 sec)	90 0	700	G G	/00.0	o o	à	0	ò		
בפשמיות ביחוי בי לבספל		0.070	0.00	0.0%	000	0.0%	0.00	0.0%	0.00	%0.0

,	Super 8 Moline Profit & Loss Statemen As of 7/31/2014	ement	Howard Johnson Cedar Profit & Loss Statement As of 7/31/2014	son Cedar I Statement 14	Rapids Day Pro As	Howard Johnson Cedar Rapids Days Inn Bridgeview Profit & Loss Statement Profit & Loss Statement As of 7/31/2014 As of 7/31/2014	w ment	Days Inn Schaumburg Profit & Loss Statement As of 7/31/2014	urg ment	Super 8 Prospect Park Profit & Loss Statement As of 7/31/2014	Park ement
i elepnone	Telephone Current Period		Telephone Current Period	ō	ja ja	Telephone Current Period		Telephone Current Period		Telephone Current Períod	
ltem	Actual	%	Actual		%	Actual	%	Actual	%	44 10 10 10 10 10 10 10 10 10 10 10 10 10	%
Revenues: Telephone - Local	000	%0.0		00 0	7000	6	90				2
Telephone - Long Distance	00.00	0.0%		0.00	0.0%	102.83	100.0%	0.00	%0.0 0.0%	00.00	0.0 0.0
Telephone - Commissions	0.00	0.0%		0.00	%0.0	0.00	%0.0	00'0	0.0%		%0.0 0.0%
Total Revenues	0.00	0.0%		0.00	0.0%	102.83	100.0%	0.00	0.0%	0.00	0.0%
Expenses:	c	ò		c c							: :
Long Distance Cost	290 78	20.0		0.00	80.0	816.01	793.6%	0.00	0.0%		0.0%
Tele Equip Maintenance	602.77	%0.0 0.0%		311.87 567.00	% 50.0 80.0	60.52	58.9%	197.16	0.0%		0.0%
Tele High-Speed Maint/Svc	504.95	0,0%		446.35	0.0%	321.30	312.5%	569.70 747.40	0.0% 0.0%	% 581.85 % 526.35	%0.0 0.0%
Total Expenses	1,398.50	0.0%	1,325.22	5.22	0.0%	1,785.08	1736.0%	1,514.26	0.0%	6 1,131.92	%0.0
Department Profit Or (Loss)	(1,398.50)	0.0%	(1,325.22)	5.22)	0.0%	(1,682,25)	-1636 0%	(1 514 28)	7000		000
						/		(1,017.50)	0.07		0.0%
Other Revenue	Super 8 Moline Profit & Loss Statement As of 7/31/2014 Other Revenue Current Period	ment	Howard Johnson Cedar Profit & Loss Statement As of 7/31/2014 Other Revenue Current Period	son Cedar R Statement 4 e e	tapids Day Prol As c Oth	Howard Johnson Cedar Rapids Days Inn Bridgeview Profit & Loss Statement As of 7/31/2014 As of 7/31/2014 Other Revenue Current Period Current Period	eut	Days Inn Schaumburg Profit & Loss Statement As of 7/31/2014 Other Revenue Current Period	irg nent	Super 8 Prospect Park Profit & Loss Statement As of 7/31/2014 Other Revenue Current Period	ark ment
Item	Actual	%	Actual	%	%	Actual	%	Actual	š	<u> </u>	ò
Revenues:								in the second		שחים	, ,
Cots/Ret/Pet Fees	355,14	0.4%	36	359.81	0.4%	123.50	0.1%	80.00	0.1%	6 473.30	0.4%
Lease/Kental - Other	0:00	0.0%		0.00	%0.0	00.0	0.0%	00'0	0.0%	0.00	%0.0
Fav/Photoconiae Income	0.00	0.0%		0.00	%0.0	0.00	0.0	00'0	0.0%		%0.0
Gilest 1 among	00.0	0.0%	, 5	0.00 2.00	0.0%	0.00	0.0	0.00	%0.0		%0.0
Miscellaneous	000	80.0	7 0 0	393.45 29 55	0.5%	0.00	0.0%	0.00	0.0%	2	0.2%
Movies	0.00	0.0%	} ~	00:0	%0°0	200	800	304.69	87.0	`	0.1%
Movies Cost of Sales	0.00	0.0%			0.0%	00.0	%00	00.0	80.0	0.00	% 0.0 0.0
GNS Revenue	00.00	0.0%	0	0.00	0.0%	0.00	0.0%	0.00	%0.0		% 0 0 0
Market Sales	0.00	0.0%	0		%0.0	0.00	0.0%	0.00	0.0	33	% % % %
Parking Sales	0.00	0.0%	0		%0.0	0.00	0.0%	0.00	0.0%		0.0%
Giff Shop Sales	0.00	%0:0	0		%0.0	00.00	0.0%	0.00	0.0%		%0.0
Vending Manhings	0.00	0.0%	0		0.0%	0.00	0.0%	0.00	0.0%		0.0%
Vending Machines Public Room Rental	90:0 00:0	%0.0 %0.0	200.19		0.2%	194.90	0.1%	0.00	0.0%		0.0%
Valet	0.00	0.0%	<i>-</i>		%0.0	00.67	0.1%	0.00	0.0%		0.0%
Interest Income	0.00	0.0%	0 0		%0.0	0.00	0.0%	0.00	80.0	00.0	%0.0 0.0
Total Other Income	355.14	0.4%	1 183 04		1 3%	A02 7E	787	200	ò	,	
				l	200	25.59	0. 1.70	304,03	C.3%	1,086.30	0.8%

	Super 8 Moline Profit & Loss Stateme As of 7/31/2014	ŧ	Howard Johnson Cedar Rapids Days Inn Bridgeview Profit & Loss Statement Profit & Loss Statem As of 7/31/2014	Rapids	Days Inn Bridgeview Profit & Loss Statement As of 7/34/2014	w ment	Days Inn Schaumburg Profit & Loss Statement	ırg nent	Super 8 Prospect Park Profit & Loss Statement	ark ment
Admin & General	Admin & General Current Period		Admin & General Current Period	. 4 0	Admin & General Current Period		Admin & General Current Period		As or //s1/2014 Admin & General Current Period	
ltem	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
Payroll Expenses: Salaries	3 832 42	4 5%	2 708 ps	V 00/	7 04 70	à				
Wages	24:300,0	%0.F	00.00	%0.4 %0.6	54.1.70,11	8.0%	4,684.08	3.8%	4,362.43	3.3%
Contract Labor	0:00	0.0%	00.0	%0.0 0	0.00	80.0	000	0.0%	0.00	%0.0
Corporate Labor	0.00	0.0%		0.0%	000	%0.0 0.0	00.00	20.0	000	0.0% 0.0%
Payroll Taxes	428.70	0.5%	38	0.4%	1.048.18	%800	465.52	2,000	0.00	%^.°°
Workers Compensation	206.47	0.2%		0.2%	245.18	0.2%	410 68	%*************************************	305 27	0.5%
Holiday/Sick/Vacation Pay	0.00	0.0%	00:00	0.0%	0.00	0.0	00.0	800	0.00	%C.O
Employee Meals	0.00	0.0%	0.00	0.0%	00.0	0.0%	00'0	0.0%	0.00	%0.0 0
Group Insurance Other Payroll Benefits	0.00	0.0 0.0%	0.00	0.0%	248.38	0.2%	0.00	0.0%	00.00	0.0%
Total Payroll Expenses	4,467.59	5.2%	4,267.54	4.6%	12,613.17	9.7%	5.560.28	4.5%	7. 0.00 80 80 80	0.0%
L.								2	000000	10.70
Operating Expenses:	600 00	/60	000	č	4		i			
Armonad Car Saprica		0,00	00.00	0.3%	900.00	0.4%	200.00	0.4%	200'00	0.4%
Bad Debt	0.00	0.0%	00.0	0.0% 0.0%	0.00	0.0 % 4	0.00	0.0%	00.0	%0.0
Bank Charges	1.77	0.0%	12.97	%0.0	14 40	8 6 6	332.85	0.5%	246.44	0.2%
Cash Over Or Short	(1.75)	0.0%	(266.64)	-0.3%	(953.39)	-0.7%	1.107.69	%6.0	301.53	2%
Classified Ads	00:0	%0.0	0.00	%0'0	0.00	%0.0	0.00	0.0%	0.00	0.0%
Commission - Credit Cards	2,242.94	2.6%	1,326.41	1.4%	3,062.33	2.2%	3,005.98	2.4%	2,799.62	2.1%
Corporate Expenses	00.0	0.0%	0.00	0.0%	0.00	%0.0	0.00	0.0%	44.00	0.0%
Data Decessing	0.00	0.0%	0.00	0.0%	00.0	%0.0	0.00	0.0%	00.00	%0.0
Dues & Subscriptions	0.00	0.1%	01.101	%L.0	118.28	0.1%	105.15	0.1%	106.50	0.1%
Employee Benefits	0.00	0.0%	00.0	% 0.0 % 0.0	0.00	%0.0	0.00	0.0%	0.00	%0.0
Meals & Entertainment	0.00	0.0%	0.00	0.0%	31.92	%0.0	86	80.0	67.6	%0.0 %0.0
Equip Maint/Svc Contracts	00:0	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	00.0	%0.0
Equip Rental	35.00	0.0%	35.00	%0.0	35.00	0.0%	35.00	0.0%	0.00	%0.0
I ree	0.00	% 0.0 0.0	0.00	0.0%	0.00	%0.0	00.00	0.0%	0.00	%0.0
Late 1 ed Sei vice Crigs eda & Professional	38.34	80.0	0.00	% 0.0 0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%
Licenses & Permits	500	%0.0	0.00	0.0%	205.00	%L.0	155.31	0.1%	0.00	%0.0
Loss & Damage	0.00	0.0%	00.0	%0.0 0.0%	00.00	%-0	00.0	%0.0 0	0.00	0.0%
Miscellaneous	0.00	0.0%	00.00	%0.0	00.00	0.0%	000	%0.0	87.93	 % %
Office Supplies	190.06	0.2%	235.25	0.3%	135.32	0.1%	0.00	0.0%	21,02	0.0%
Postage & Shipping	68.89	0.1%	98.42	0.1%	155.02	0.1%	154.36	0.1%	87.91	0.1%
Door itmost/Dobostion	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0	0.00	0.0%
Secretary	0.00	80.0	900	0.0 %0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%
Taxes - Other	00.0	%00	0.00	0.0%	0.0	%0.0 0.0%	120.51	0.1%	00.0	0.0%
Telephone Expense	20.00	0.1%	20.00	20.0	50.00	%0.0 %0.0	800	0.0%	00.0	%0°0
Training Expense	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0	00.00	%0.0 0.0%
Travel	12,69	0.0%	64.57	0.1%	42.91	0.0%	00'0	%0.0	918.55	%2.0
Uniforms	0.00	0.0%	00.00	%0.0	00.00	%0.0	0.00	0.0%	0.00	0.0%
Total Operating Expenses	3,245.31	3.8%	2,590.81	2.8%	3,751.61	2.7%	5,516,85	4.4%	5,252.25	4.0%
Total A & G Expenses	7.712.90	80.6	6.858.35	7.4%	16 364 78	14 80%	44 077 49	0	10 450 22	ò
			/ · · · · · · · · · · · · · · · · · · ·	:	,	32:	51.101.1	9/ 6:0	10,450.55	8.U%

	Super 8 Moline Profit & Loss Statemen	#	Howard Johnson Cedar Rapids Days Inn Bridgeview Profit & Loss Statement Profit & Loss Statem	kapids	Days Inn Bridgeview Profit & Loss Statement	ent	Days Inn Schaumburg Profit & Loss Statement	g ent	Super 8 Prospect Park Profit & Loss Statement	ark nent
Advertising & Sales	As of 7312014 Advertising & Sales Current Period		As or //3//2014 Advertising & Sales Current Period		As or //31/2014 Advertising & Sales Current Period		As of 7/31/2014 Advertising & Sales Current Period		As of 7/31/2014 Advertising & Sales Current Period	
Item	Actual	%	Actual 9	%	Actual	%	Actual	%	Actual	%
Payroll Expenses:										
Salaries	00'0	0.0%	00'0	%0:0	00.00	0.0%	0.00	0.0%	3,832,88	2.9%
Wages	00.00	%0.0		0.0%	00'0	%0.0	0.00	0.0%	(0.46)	%0.0
Contract Labor	00:00	0.0%	0.00	0.0%	00'0	0.0%	0.00	0.0%	0.00	%0.0
Payroll Taxes	0.00	%0.0		0.0%	00.00	0.0%	0.00	%0.0	387 13	%8.0
Workers Compensation	0.00	0.0%		%0 0	000	%0 U	800	%0.0 0.0		%0.0 %0.0
Holiday/Sick/Vacation Pay	00.0	0.0%		%00	000	%0 U	00.0	800		800
Employee Meals	0.00	0.0%		%0.0	0.00	%0.0	000	%0.0	900	%0.0
Group Insurance	0.00	0.0%		0.0%	00.0	0.0%	000	%0.0	800	%0.0 0
Other Payroll Benefits	0.00	%0.0	0.00	%0.0	00:0	%0.0	0.00	0.0%	00.0	0.0%
Total Payroll Expenses	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%	4,577.28	3.5%
Operating Expenses:										
Advertising - Billboard	0.00	0.0%	0.00	%0.0	00.00	%0.0	00 0	%U U	000	70 U
Advertising - Brochures	00'0	0.0%	0.00	%0.0	0.00	0.0%	00.0	0.0%	000	% % % C
Advertising - Internet	00:00	0.0%	00.0	%0.0	0.00	0.0%	0.00	%0.0	0.00	%0.0 0.0
Advertising - Directories	00:0	%0 0	0.00	0.0%	00.00	%0:0	00'0	0.0%	0.00	%0 D
Advertising - Mag/News	00'0	0.0%	0.00	%0.0	0000	0.0%	0.00	0.0%	00'0	0.0%
Advertising - Promo/Local	00'0	%0.0	00'0	0.0%	00'0	%0`0	0.00	0.0%	0.00	%0.0
Classified Ads	0.00	0.0%	00'0	%0.0	0.00	0.0%	00:0	0.0%	0.00	0.0%
Dues & Subscriptions	750.00	0.9%	750.00	0.8%	450.00	0.3%	750.00	0.6%	700.00	0.5%
Equip Maint/Contract	0.00	%0.0	0.00	0.0%	0.00	%0.0	0.00	0.0%	00'0	%0.0
Meals & Entertainment	0.00	%0.0	0.00	0.0%	0.00	%0.0	00'0	0.0%	00'0	%0.0
Miscellaneous	0.00	%0.0	0.00	0.0%	00'0	0.0%	0.00	0.0%	0.00	%0.0
Office Supplies	0.00	0.0%	0.00	%0.0	00'0	0.0%	0.00	%0'0	0.00	%0:0
Postage & Shipping	0.00	%0.0	0.00	0.0%	00'0	%0.0	0.00	0.0%	00.00	%0.0
Printing & Stationery	0.00	0.0%	0.00	%0.0	0.00	%0.0	0.00	0.0%	00.0	%0.0
Printing/Brochures	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%	00.0	%0.0
Promotions	0.00	0.0%	00.0	%0.0	0.00	0.0%	00:00	0.0%	0.00	%0.0
Promotional Printing	0.00	%0.0	0.00	0.0%	00'0	0.0%	0.00	0.0%	00.0	%0.0
Sales Promo	0.00	%0.0		0.0%	0,00	%0.0	00.00	0.0%	00:0	%0.0
Tour & Travel	0.00	%0.0		%0.0	00:0	%0.0	0.00	0.0%	00:00	%0.0
Trade Shows	0.00	0.0%		0.0%	0.00	%0.0	00.0	0.0%	0.00	0.0%
Training Expense	00.0	0.0%	_	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0
Travel Expense	0.00	0.0%	0.00	%0.0	0.00	%0.0	00'0	0.0%	0.00	%0.0
Telephone Expense	0.00	%0.0	0.00	0.0%	0.00	0.0%	00.0	0.0%	0.00	0.0%
Total Operating Expenses	750.00	0.9%	750.00	0.8%	450.00	0.3%	750.00	0.6%	700.00	0.5%
Total A & S Expenses	750.00	%50	750.00	%	450.00	%E U	750.00	70 20	5 277 38	700 7
				2	20.021	2,2,7	20.00	200	07,112,0	, O.7

Franchise Fees: 5,950.40 Warketing Fees 0.00 Reservation Fees 680.05 Frenient Ginest Propriates	7.0%	Actual 6,850.26	%	Actual		Surrent Period	_, •	Franchise Fees Current Period	
5,950.40 0.00 680.05	7.0% %0.7	6,850.26	:		%	Actual	%	, in the second	à
5,950.40 0.00 680.05 1,020.07	7.0%	6,850.26				i de la company		Actual	8
0.00 680.05 1.000.07	%00	00000	7.5%	7 674 98	5.6%	4 957 97	700 /	44 040 040	0 50
680.05		7.583.12	2.8%	(2.165.48)	-1 5%	2842 AA	70.6	40.00 C	0.0%
1 020 07	% C	686.07	700 0	4 60 00	200	1700	2 3	00.0	85.5
70 50		000.9	0.0%	1,380.80	1.2%	3,801.31	3.1%	627.90	0.5%
20.040.	1.2%	262.60	0.3%	1,999.98	1.5%	3,658,36	3.0%	1,025,05	0.8%
rt 26.00	%0.0	171.20	0.5%	00.0	0.0%	172 80	0.1%		7000
PPU Inter-Net 0.00	0.0%	0.00	0.0%	(113.40)	-0.1%	000	%U U	25.00	800
Miscellaneous 550.00	%9.0	26.75	0.0%	(119.18)	- 2-	1 264 50	400,4	20.02 07.0 C	20.0
Brand Standards 0.00 0	0.0%	0.00	0.0%	0.00	0.0%	00 0	%0.0	2,2,2,00	7000
	í	6	;					2	2
8,225.52	8.7%	10,580,90	11.6%	8,872.70	6.4%	17,697.38	14.3%	14.762.39	11.4%
CPOR \$4.00		\$4.17		\$3.07		\$5.72		\$4.69	

	Super 8 Moline Profit & Loss Statement As of 7/31/2014	¥ 7 &	Howard Johnson Cedar Rapids Days Inn Bridgeview Profit & Loss Statement Profit & Loss Statem As of 7/31/2014 As of 7/31/2014	Rapids D	Days Inn Bridgeview Profit & Loss Statement As of 7/31/2014	ent	Days Inn Schaumburg Profit & Loss Statement As of 7/31/2014	•	Super 8 Prospect Park Profit & Loss Statement As of 7/31/2014	ark nent
Repairs & Maintenance	Repairs & Maintenance Current Period	άσ	Repairs & Maintenance Current Period	E O	Repairs & Maintenance Current Period		Repairs & Maintenance Current Períod		Repairs & Maintenance Current Period	nce
Item	Actual %	ĺ	Actual	%	Actual	%	Actual	%	Actual	%
Payroll Expenses: Salaries	0.00	%0.0	00 0	%U 0	000	%U U	00 0	760 0	d	ò
Wages		2.4%	982.29	1.2%	2 808 40	%0.0	2 048 00	7.0%	0.00	%0.0 %0.0 %0.0
Contract Labor		%0.0	0.00	%0.0	0.00	0.0%	0.00	%0.0	0.00	%6.0 %0.0
Payroll Taxes		0.3%	98.73	0.1%	265.74	0.2%	206.84	0.2%	246.05	0.2%
Workers Compensation		0.1%	54.71	0.1%	141.90	0.1%	179.56	0.1%	241.93	0.2%
Holiday/Sick/Vacation Pay		0.1%	672.00	0.7%	230.00	0.2%	112.00	0.1%	110.00	0.1%
Employee Meals Group lost reaces	0.00	0.0%	0.00	%0.0	0.00	0.0%	00.0	0.0%	0.00	%0.0
Group Insurance		%0.0 0.0%	0.00	%0.0	00.0	%0.0 0.0%	0.00	%°0.0	0.00	%0.0
Total Payroll Expenses		2.9%	1,807.73	2.0%	3,446.04	2.5%	2,546.40	2.0%	3,033.70	2.3%
Operating Expenses:]
AC & Refrigeration	0.00	%0.0	0.00	0.0%	342.50	0.2%	00.00	0.0%	0	%00
Building Repairs		%0.0	0.00	%0.0	0.00	0.0%	125.31	0.1%	89.43	0.1%
Auto Repairs		%0.0	0.00	%0.0	00.0	%0'0	0.00	0.0%	00.0	%0.0
Carpet Cleaning/Repairs		%0.0	188.32	0.2%	0.00	0.0%	0.00	%0.0	00.00	0.0%
Classified Ads	0.00	0.0%	0.00	0.0%	0.00	%0.0	0.00	%0.0	0.00	%0.0
Econol Structures		800	0.00	80.0	765.75	0.0%	0.00	80.0	164.68	0.1%
Equip Maint/Svc Contracts		%0.0	00.0	8 %	2,140.25	%c-c	782.00	0.1%	0.00	0.0%
Equipment Rentals		0.0%	00.0	0.0%	000	%0.0	10.0	% 0	0.00	%0.0 0.0%
Extermination		0.2%	797.15	0.9%	145.00	0.1%	145.00	0.1%	1.120.00	%6.0 %6.0
Fire Alarms/Equipment		%0%	25.00	%0:0	126.97	0.1%	1,225.12	1.0%	0.00	0.0%
Floors & Furniture		%0.0	474.45	0.5%	00.00	%0.0	0.00	0.0%	0.00	0.0%
Gen Electrical & Mechanical		0.0%	251.49	0.3%	98.17	0.1%	0.00	0.0%	171.39	0.1%
Indoor Diant Maintenance	280.00	0.3%	363.80	0.4%	137.00	0.1%	195.00	0.2%	10.00	0.0%
Kitchen Folloment		8 %	0.00	0.0% 0.0%	00.0	0.0%	0.00	0.0%	0.00	0.0%
Laundry Equipment		%0.0	00.0	%0.0	0000	%0.0 %0.0	0.00	20.0	0.00	%0.0 0.0
Miscellaneous		%0.0	0.00	%0.0	0.00	0.0%	0.00	0.0%	000	%0.0 %0.0
Music - Wired		0.0%	0.00	%0.0	0.00	%0.0	00.0	%0.0	0.00	%0.0
Painting & Decorations		%0.	0.00	%0.0	0.00	0.0%	00'0	%0.0	100,04	0.1%
Flumbing & Heating		0.0%	500.29	0.5%	139.36	0.1%	425.00	0.3%	162.01	0.1%
Office Supplies	20.0	80.0	0.00	0.0% 0.0%	00.0	%0.0 0.0 0.0	0.00	0.0%	0.00	%0.0
Signade		%0.0 0.0%	00.0	%0.0	00.0	%0.0	00.0	800	D 00	%°0.0
Telephone Expense		0.0%	0.00	%0.0	00:0	%0.0	00.0	%0.0	00.0	%0.0 0.0
Snow Removal	0.00	%0.0	0.00	%0:0	0.00	0.0%	0.00	0.0%	0,00	0.0%
Supplies		0.1%	3.62	%0.0	00'0	%0.0	22.86	%0.0	66.03	0.1%
Training Expense		%0.0	0.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	%0.0
ravei Expense		0.0%	0.00	%0.0	0.00	%0.0	0.00	%0.0	00'0	%0.0
Uniforms		%0.0%	0.00	%0.0	0.00	%0.0	0.00	%0.0	0.00	%0.0
Kadio/ I V Kepairs	0.00	%0.0	9.00	0.0%	0.00	%0.0	0.00	%0.0	0.00	%0.0
Total Operating Expenses	473.65 0.6	%9.0	2,604.12	2.8%	3,895.00	2.8%	2,391.10	1.9%	1,890.54	1.4%
Total R & M Expenses	7 008 70	3.4%	7 444 BE	700 7	7 244 04	E 20/	4 027 50	700	1 004 04	, ac
make the control of t		2		? ?	۲۰٬۲۳۰٬۲	0.0.0	4,857.50	4.0%	4,924.24	3.8%

HIII	Super 8 Moline Profit & Loss Statemen As of 7/31/2014	ent	Howard Johnson Cedar Rapids Days Inn Bridgeview Profit & Loss Statement Profit & Loss Statem As of 7/31/2014 Inilities	Rapids	Days Inn Bridgeview Profit & Loss Statement As of 7/31/2014	e t	Days Inn Schaumburg Profit & Loss Statement As of 73.1/2014	n #	Super 8 Prospect Park Profit & Loss Statement As of 7/31/2014	ark nent
	Current Period		Current Period	. 0	Current Period		Current Period		Current Period	
Item	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
Expenses:										
Bulbs	0,00	0.0%	188.21	0.2%	43.34	0.0%	39.01	0.0%	26.95	0.0%
Electricity	3,275,75	3.8%	4,756.94	5.1%	3,997.02	2.9%	2,008.28	1.6%	2.856.46	2.2%
Gas / Propane	677.25	0.8%	886.35	1.0%	786.06	0.6%	734.29	0.6%	1.201.28	%6.0
Water & Sewer	1,859.77	2.2%	1,266,55	1.4%	2.525.82	1.8%	(1.257.84)	-1.0%	4.150.51	3.7%
Waste Removal	133.75	0.2%	315.22	0.3%	205,00	0.1%	526.04	0.4%	00.0	%0.0
Energy Surcharge	00'0	%0:0	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%
Total Heat, Light & Power	5,946.52	7.0%	7,413.27	8.0%	7,557.24	5.5%	2,049.78	1.6%	8,235,20	6.3%
	Super 8 Moline Profit & Loss Statement As of 7/31/2014	ent	Howard Johnson Cedar Rapids Days Inn Bridgeview Profit & Loss Statement Profit & Loss Statem As of 7/31/2014	dar Rapids D ent A	Days Inn Bridgeview Profit & Loss Statement As of 7/31/2014	ent	Days Inn Schaumburg Profit & Loss Statement As of 7/31/2014	_ ŧ	Super 8 Prospect Park Profit & Loss Statement As of 7/31/2014	ark nent
Fixed Expenses	Fixed Expenses Current Period		Fixed Expenses Current Period	ΕO	Fixed Expenses Current Period		Fixed Expenses Current Period		Fixed Expenses Current Period	
Itет	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
Expenses:]
Real Est/Pers Prop Tax	19,562.00	22.9%	2,082.67	2.3%	17,185.00	12.4%	4,257.65	3.4%	11,704.88	%0.6
Insurance - Bldg/Contents	2,639.58	3.1%	1,737.15	1.9%	2,360,15	1.7%	2,179.31	1.8%	3,747.96	2.9%
Mortgage Interest	0.00	0.0%	00.0	0.0%	0.00	0.0%	0.00	0.0%	00'0	%0.0
Management Fees	3,500,00	4.1%	3,500.00	3.8%	3,500.00	2.5%	3,500.00	2.8%	3,886.18	3.0%
Owners Expense	0.00	0.0%	0.00	%0.0	00'0	0.0%	00:0	0.0%	00:00	%0.0
Capital Expense	0.00	0.0%	882.75	1.0%	5,155.70	3.7%	0.00	0.0%	0.00	%0.0
Leases - Operating	00'0	0.0%	00'0	%0.0	2,500,00	1.8%	0.00	0.0%	00'0	0.0%
Extraordinary Expenses	0.00	0.0%	00.0	0.0%	00.0	%0.0	0.00	0.0%	00'0	%0.0
Transitional Capital	0000	%0.0	0.00	0.0%	00.00	%0.0	0.00	0.0%	00.00	%0.0
Mortgage Principle	0.00	0.0%	00'0	0.0%	00'0	0.0%	0.00	0.0%	00.0	%0.0
Capital Improvements	00'0	0.0%	00:0	%0.0	0.00	0.0%	0.00	0.0%	00.00	0.0%
Prior Owner Expense	12,742,18	14.9%	13,062,00	14.1%	0.00	0.0%	52,914.00	42.6%	92,362.51	70.7%
Depreciation/Amortization	0.00	0.0%	0.00	%0.0	0.00	%0.0	00.00	0.0%	00.00	%0.0
Total Fixed Expenses	38,443.76	45.0%	21,264.57	23.0%	30,700.85	22.2%	62,850.96	50.6%	111,701.53	85.5%

Baymont Madison Profit & Loss Statement JULY 2014	%	Ş	3.1	2,852	1,742	61.1%	46.28 28.28	3.04	1.86	17.47	10.67	20.32 12.41		80.643.24 99.3%	_		0.00	13.04 0.0%	212.61 100.0%	l	38,U29,66 44.4%			37,192.35 45,8%	44,020.26 54,2%	_	1,316.00	7,498.85 9.2%	•		9.15 17.5%			1,877.55 2.3%	3,500.00 4.3% 8,918.39 11.0%	3.76 6.5%	7.94 24.6%		.18) -18.1%
Baym Profit &	Actual			•••	•		•	•		•				80.6				ų	81,2		n'as		1,1	3/,1	44,0	39'6	, L	7,4°	, დ , დ	29,811.11	14,209.15		3,54	1,87	3,50 8,91	5,290.76	19,987.94		(14,697,18)
. Paul Statement	%													88.7%	0.0%	%0'0	0.0%	0.0%	100.0%	i i	85.5% 80.00	%0.0 0.0%	1.3%	30.0%	63.4%	11.6%	7.4%	%7.0 %7.0	7.5%	36.9%	26.5%		8.8%	2.5%	3.4% 14.7%	11.7%	46.9%		-35.2%
Super 8 St. Paul Profit & Loss Statement JULY 2014	Actual	20	9 69	3,007	1,828	60.8%	34.25	6.62	4.02	19.43	11.81	13.03		102,991,27	0.00	00'0	0.00	361.52	103,352,79	00 00	90.70c,0c	00.0	1,324.53	37,031.02	65,521.17	12,011.56	1,406,00	8,490.78	7,747.45	38,179.67	27,341.50		9,111.60	2,629.67	5,500,00 15,241.27	12,100.23	48,467.81		(36,367.58)
Rapids tatement	%													99.4%	0.0%	%0.0	%0.0 0.0	%9.0 %9.0	100.0%	99 76	%+:^>	0.0%	1.5%	04:4%	65.1%	12.3%	0,470	3.1%	10.0%	37.3%	27.8%		9.3%	7.5% 7.5%	4.2% 16.0%	11.8%	0.0%		11.8%
Super 8 Grand Rapids Profit & Loss Statement JULY 2014	Actual	107	<u> </u>	3,317	1,864	56.2% 44.29	24.89	5,25	2.95	13.38	7,52	10.19		82,565,45	0.00	0.00	000	468 11	83,033,56		0.00	0.00	1,234.70	20,001.00	54,071.61	10,242.84	1,123,00	9,731.04	8,318.23	31,005.65	23,065.96		7,746.00	2,037.33	3,500.00	9,782.63	0.00		9,782.63
)'Hare tatement	%													99.2%	%0.0	0.0%	% 0.0 0.0	%8.0 %8.0	100.0%	74 O%	%00	0.0%	0.6%	2.0.2	52.4%	6.2%	0.00	8 80	6.5%	31.7%	20.6%		3.1%	. 68	7.1%	13.5%	36.3%		-77.3%
Travelodge O'Hare Profit & Loss Statement JULY 2014	Actual		<u></u> 8	3,565	3,270	49.71	45.59	6.76	6.20	15,86	73.62	21.66		162,539.37	0,00	0.00	0.00	1.374.86	163,918.67	77 084 78	000	0.00	1,004.37	21.000	85,829.52	10,236,58	18.040.44	14,412,62	10,616.93	52,026.27	33,803.25		5,138,35	3,50,00	11,709.65	22,093.60	59,549.63		(57,400.03)
perville atement	%													%0.66	0.0%	0.0%	800	1.0%	100.0%	34 2%	0.0%	0.0%	0.2%	27	65.6%	11.7%	700	28.2%	8.0%	54.6%	11.0%		4.9% 2.2%	3.70%	10.5%	0.4%	80.1%	1 6	-/ 3.7.70
Travelodge Naperville Profit & Loss Statement JULY 2014	Actual	, 411	33	3,534	2,655 74 1%	38.21	28.70	0.17	0.13	12.03	9.04	16.72		101,438.00	00.0	0000	000	1,036,08	102,474.08	35 078 17	00.0	0.00	200.67 35.278.84		67,195.24	11,965.21	5 710 AB	28.943.80	8,203.73	55,950,20	11,245.04		5,063,10 2,223,46	2,523.40	10,786.56	458,48	82,103.72	0.00	(01,043.24)
Citizens Bank Portfolio Profit & Loss Statement JULY 2014	Item	Statistics: Rooms Available	Days in Period	Total Rooms Available	Occupied Rooms	Average Daily Rate	REVPAŘ	NOI Per Occupied Room	NOI Per Available Room	P/R Per Occupied Room	Undistrib, Per Occupied Room	Undistrib, Per Available Room	Departmental Revenue:	Rooms	Food	Develage F & D Otto	Telephone	Other	Total Revenue	<u>Departmental Costs/Exp</u> Rooms	Food & Beverage	Beverage	Telephone Total Departmental Expenses		Gross Contribution	General & Unapplied Expenses Admin & General Advertisinn & Sales	Franchise Expense	Repairs & Maintenance	Utilities	Total General & Unapplied Exp	Gross Operating Profit	Other Operating Exenses	Property and Other Taxes Insurance	Management Fees	Total Other Operating Expenses	Net Operating Income	Other Expenses	7 - C - C - D - D - C - C	יייייייייייייייייייייייייייייייייייייי

Citizens Bank Portfolio Profit & Loss Statement JULY 2014	Travelodge Naperville Profit & Loss Statemen JULY 2014	oerville atement 4	Travelodge O'Hare Profit & Loss Statement JULY 2014	Hare tement 1	Super 8 Grand Rapids Profit & Loss Statement JULY 2014	Rapids atement 4	Super 8 St. Paul Profit & Loss Statement JULY 2014	Paui atement 4	Baymont Madison Profit & Loss Statement JULY 2014	ison stement 4
Item	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
Statistics	,,,		;				1			
Davs In Period	31		115 34		107		97		92	
Room Nights Available	3,534		3,565		3,317		3.007		2 852	
Room Nights Sold	2,655		3,270		1,864		1,828		1,742	
Occupancy %	75.1%		91.7%		56.2%		60.8%		61.1%	
Average Lany hate Rev Par	\$28.70		\$45.71		\$44.29 \$24.89		\$56.34		\$46.29	
									929.20	
Revenue:	404 439 00	200	160 500 07	à	0	č	!	į	:	
Food	00.0	%0.68 0.08	152,559.37 0.00	82.88	82,565.45	99.4%	102,991.27	99.7%	80,643.24	99.3%
Beverage	00.0	%0:0 0:0%	00.00	%0.0 %0.0	00.0	%0.0 0.0%	0.00	% % % V	00.0	%0.0 %0.0
F&B Other	0.00	%0′0	00.00	0.0%	0.00	0.0%	0.00	%0:0 %0:0	0.00	0.0 %0.0
Telephone	0.00	0.0%	4.44	%0°0 ·	00.00	%0.0	0.00	0.0%	13.04	0.0%
Orner Total Revenue	1,036.08 102,474.08	1.0% 100.0%	1,374.86 163.918.67	0.8% 100.0%	468.11 83.033.56	0.6% 100.0%	361.52 103.352.79	0.3%	556.33	400 0%
موادي پاڻ بدد ن								2	10:313	P/0:00
Cost Of Sales:	c	ò		ò	•	į	,	;		
Beverade	00.0	%0.0 0.0%	0.00	0.0% 0.0%	0.00	0.0% 0.0%	0.00	0.0%	0.00	0.0%
Telephone	200,67	0.2%	1,004.37	%9:0 %9:0	1.234.70	1.5%	0.00	0.0% 1.3%	1.62.69	, c. c. %
Total Cost Of Sales	200.67	0.2%	1,004,37	0.6%	1,234.70	1.5%	1,324.53	1.3%	1,162.69	, 4, 8,4,1
Pavrol!:					:					ļ
Rooms	17,866.44	17.4%	35,643.19	21.7%	14,708.49	17.7%	21.572.48	20.9%	19,446,16	23.9%
Food & Beverage	00.00	0.0%	00.00	%0'0	0.00	0.0%	0.00	0.0%	0.00	0.0%
Admin & General	4,453.30	4.3%	4,258.25	2.6%	4,684.05	5.6%	4,841.10	4.7%	4,788.40	5.9%
Advertising & dates Repairs & Maintenance	2 308 67	0.0%	0.00	0.0%	0.00	0.0 %0.0	0.00	0.0%	0.00	0.0%
Subtotal Payroll	24,626.41	24.0%	42,164,72	25.7%	20.685.76	24.9%	29.975.54	%4.9 %0.00	886.81 25.121.37	30.0%
Burden	7,323.47	7.1%	9.711.83	5.9%	4.259.31	5.1%	5 542 23	5.4%	5 318 33	6.5%
Total Payroll	31,949.88	31.2%	51,876.55	31.6%	24,945.07	30.0%	35,517.77	34.4%	30,439.70	37.5%
Undistributed Expenses:										
Rooms	11,863.24	11.6%	33,078.77	20.2%	9,663.79	11.6%	10,966.63	10.6%	13,197.08	16.3%
Food & Beverage	0.00	0.0%	0.00	%0.0	0.00	%0.0	0.00	%0.0	0.00	%0.0
Advertising & Sales	0,240,50	7 . %	5,757.03	3.2%	4,902.68	5.9% 49%	6,204.94	6.0% 4.5%	4,246.96	5.2%
Franchise Fee	5,712,46	5.6%	16,010,14	% 0.00 0.00	8 731 54	10.5%	8,496,78		7.498.85	1.6% 0.2%
Repairs & Maintenance	25,925.38	25.3%	11,611.63	7.1%	1,046.59	1.3%	4,287.19	4.1%	194.28	0.2%
Heat, Light & Power Total Hadiofendard Eve	8,203.73	8.0%	10,616.93	6.5%	8,318.23	10.0%	7,747.45	7.5%	8,947.90	11.0%
lotal Originationed Exp.	58,070,48	97.7%	77,234.50	47.1%	33,787.83	40.7%	39,168.99	37.9%	35,401.07	43.6%
Gross Operating Profit	11,245.04	11.0%	33,803,25	20.6%	23,065.96	27.8%	27,341.50	26.5%	14,209.15	17.5%
Fixed Expenses:										
Real Estate/Prop/ Taxes	5,063.10	4.9%	5,138.35	3.1%	7,746.00	9.3%	9,111.60	%8.8	3,540.84	4.4%
lesses - Dending & Collection	0.00	2.2% 0.0%	06.1 /0,6	8 % 8 %	2,037.33	%c.7 %c.0	7,629.67	7.5% 0.0%	1,877.55	2.3%
Management Fees	3,500.00	3.4%	3,500.00	2.1%	3,500.00	4.2%	3,500.00	3.4%	3,500.00	4.3%
Total Fixed Expenses	10,786.56	10.5%	11,709.65	7.1%	13,283.33	16.0%	15,241.27	14.7%	8,918.39	11.0%
Net Operating Profit	458.48	0.4%	22.093.60	13.5%	9.782.63	11.8%	12.100.23	11 7%	5 290 76	5%
									2 - 2	222

	Travelodge Naperville Profit & Loss Statemer As of 7/31/2014 Current Period	lle ment	Travelodge O'Hare Profit & Loss Statement As of 7/31/2014 Current Period	_	Super 8 Grand Rapids Profit & Loss Statement As of 7/31/2014 Current Period		Super 8 St. Paul Profit & Loss Statement As of 7/31/2014 Current Period		Baymont Madison Profit & Loss Statement As of 7/31/2014 Current Period	nernt
Item	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
Mortgage Interest	0.00	0.0%	00.0	0.0%	00 0	%U U	UU &	%U U	60 0	700.0
Owners Expense	00.00	0.0%		0.0%	0.00	0.0%	000	%0.0	00.0	%0:0 0
Net Operating Income	458.48	0.4%	22,093.60	13.5%	9,782.63	11.8%	12,100.23	11.7%	5,290.76	6.5%
Mortgage Principal	0.00	0.0%	00'0	0.0%	00'0	0.0%	0.00	0.0%	000	%D'O
Extraordinary Expenses	00'0	0.0%	0.00	0.0%	00'0	0.0%	28,120.31	27.2%	0.00	0.0%
Transitional Capital	00:00	0.0%	00.00	0.0%	00'0	%0.0	0.00	0.0%	0.00	0.0%
Dist/Investor Interest	0.00	0.0%	00'0	%0.0	0.00	0.0%	0.00	%0.0	0.00	0.0%
Adjusted N.O.I.	458.48	0.4%	22,093.60	13.5%	9,782.63	11.8%	(16,020.08)	-15.5%	5,290.76	6.5%
Prior Owner Expense	38,587.72	37.7%	53,362.79	32.6%	00:0	0.0%	0.00	0.0%	19,987,94	24.6%
Capital Expense	43,516.00	42.5%	6,186.84	3.8%	00:00	0.0%	20,347,50	19.7%	0.00	%0.0
Depreciation & Amortization	00.00	0.0%	00.00	%0.0	00'0	0.0%	0.00	0.0%	00'0	0.0%
Profit Or (Loss)	(81,645.24)	%2'62-	(37,456.03)	-22.9%	9,782.63	11.8%	(36,367,58)	-35.2%	(14.697.18)	-18.1%

•	Travelodge Naperville Profit & Loss Statement As of 7/31/2014	Travelodge O'Hare Profit & Loss Statement As of 7/31/2014	Hare Statement 1	Super 8 Grand Rapids Profit & Loss Statement As of 7/31/2014	pids ement	Super 8 St. Paul Profit & Loss Statement As of 7/31/2014	эment	Baymont Madison Profit & Loss Statement As of 7/31/2014	ement
Коотѕ	Current Period	Current Period		Current Period		Current Period		Current Period	
Item	Actual %	Actual	%	Actual	%	Actual	%	Actual	%
Statistics : Rooms Available Days In Period	114	115	115 31	107		97		92	
Room Nights Available	3,534	3,565	. rð	3,317		3,007		2,852	
Rooms Sold/Occupancy %									
Transient	•	12.1% 2,499	1	258	7.8%	1,828	60.8%		10.2%
Corporate	26 0.468 13.	0.7%	. 0.0%		0.0%	1	0.0%	4,	18.3%
Package					0.0%		%0.0 0.0%	. 18	0.6% 0.0%
Discount	1,716 48.	48.6% 755	5 21.2%	1,600	48.2%	ı	0.0%	840	29.5%
Sub Total Transient	2,637 74.	74.6% 3,270	0 91.7%	1,858	56.0%	1,828	80.8%	1,671	58.6%
Group	.18	0.5%	0.0%	Ø	0.2%	1	%U 0	σ	7 3%
		0.0%	0.0%	•	0.0%	٠,	0.0%		%0.0
	0 0		%0.0 0.0%		%0.0 %0.0	1 1	0.0%	1	%0.0
Contract	Ö	- %0.0	0.0%		0.0%	. 1	0.0%	. 62	2.2%
Sub Total Group/Contract	18 0.	0.5%	0.0%	မွ	0.2%	•	0.0%	71	2.5%
Total Rooms Sold	2,655 75.1%	3,270	0 91.7%	1,864	56.2%	1,828	60.8%	1,742	61.1%
Complimentary	61	1.7%	20 0.6%	30	%6.0	159	5.3%	1	%0:0
Total Rooms Occupied	2,716 76.9%	3,290	0 92.3%	1,894	57.1%	1,987	66.1%	1,743	61.1%
Vacant Out Of Order	314 8.9% 504 14.3%	8.9% 213 4.3% 62	3 6.0% 2 1.7%	526 897	15.9% 27.0%	777 243	25.8% 8.1%	849 260	29.8%
Total Rooms Available	3,534 100.0%	3,565	5 100.0%	3,317	100.0%	3,007	100.0%	2,852	100.0%
Room Revenue/Average Rate									
Transient			\$39.76	5,445.35	\$21.11	102,991.27	\$56.34	11,593.58	\$39.70
Corporate	1,080.00 \$41.54 19.375.27 \$41.40	24,861.27	50.00 \$55.00	5,200.64	\$0.00	00.0	\$0.00	31,217.07	\$59.92
Package		ļ		0.00	\$0.00	0.0	\$0.00	0.00	\$0.00
Discount	60,087.27 \$35.02	37,444.84	\$49.60	71,583.46	\$44.74	0.00	\$0.00	33,626.25	\$40.03
Sub Total Transient	100,334.00 \$38.05	5 162,539.37	\$49.71	82,229.45	\$44.26	102,991.27	\$56.34	77,268.90	\$46.24
Group	07			336.00	\$56.00	0.00	\$0.00	755.65	\$83.96
	0.00	0.00		0.00	\$0.00	0.00	\$0.00 \$0.00	0.00	\$0.00 00.08
Airline Contract			\$0.00	0.00	\$0.00	0.00	\$0.00	0.00 2,618.69	\$0.00
Sub Total Group	1,104.00 \$61.33	3 0.00	\$0.00	336.00	\$56.00	0.00	\$0.00	3,374.34	\$47.53
Adjustments	0.00 0.00	00:00	%0.0	00'0	0.0%	0.00	%0.0	0.00	0.0%
Total Rooms Revenue	101,438.00 \$38.21	1 162,539.37	\$49.71	82,565.45	\$44.29	102,991.27	\$56.34	80,643.24	\$46,29

Rooms	Travelodge Naperville Profit & Loss Statement As of 7/31/2014 Rooms Current Period		Travelodge O'Hare Profit & Loss Statement As of 7/31/2014 Rooms Current Period		Super 8 Grand Rapids Profit & Loss Statement As of 7/31/2014 Rooms Current Period	ids ment	Super 8 St. Paul Profit & Loss Statement As of 7/31/2014 Rooms Current Period	nent	Baymont Madison Profit & Loss Statement As of 7/31/2014 Rooms Current Period	ment
Item	Actual 9	%	Actual	%	Actual	%	Actual	%	Actual	%
Statistics: Rooms Available Days In Period Room Nights Available Room Nights Sold Occupancy % Average Daily Rate Rev Par	114 31 3,534 2,665 75.1% \$38.21 \$28.70		115 31 3,565 3,270 91.7% \$49.71		107 31 3,317 1,864 56.2% \$44.29 \$24.89		97 31,007 1,828 60.8% \$56.34 \$34.25		92 31 2,852 1,742 61.1% \$46.29 \$28.28	
Revenue: Room Sales Total Room Sales	101,438.00 1	100.0%	162,539.37	100.0%	82,565.45	100.0%	102,991.27	100.0%	80,643.24	100.0%
Payroll Expenses: Salaries	c	%0 D	G	90	ć	č	c c	ò		ò
Wages		17.6%	35,643.19	21.9%	14,708.49	17.8%	21,57	20.9%	•	0.0% 22.7%
Contract Labor Payroll Taxes		0.0% 2.5%	0.00 3,291.64	0.0% 2.0%	0.00 1,965.67	0.0% 2.4%	0.00 2,237.21	0.0%	1,102.20 2,001.38	1.4% 2.5%
Workers Compensation Holiday/Sick/Vacation Pay	2,027.73 776.00	2.0%	3,507.02	2.2%	654.42 734.88	0.8%	878.05	98.0	564.64	0.7%
Employee Meals	00.0	0.0%	00.0	0.0%	0.00	0.0	0.00	0.0%		0.0%
Other Payroll Benefits	0.00	%0.0 0.0%	0.00	0.0%	0.00	0.0% 0.0%	0.00	%0.0 0.0%	0.00	%0.0 0.0%
Total Payroll Expenses	23,214.93	22.9%	44,006.01	27.1%	18,063.46	21.9%	25,540.46	24.8%	22,832.58	28.3%
Operating Expenses:	;	;	;	į	;					
Auto Expense Breakfast / Comn Costs	0.00 4 548 13	0.0 4 8,5%	0.00	0.0% 4 8%	0.00	0.0% 3.4%	0.00	0.0%	0.00	0.0%
Classified Advertising	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Cleaning Supplies	118.54	% %	108.48	0.1%	877.24	1.1%	78.86	0.7%	927.76	1.2%
Commission - Travel Agent	953.25	0.9%	6,840.79	4.2%	65.70	0.1%	811.13	0.8%	820.46	1.0%
Decorations & Flowers	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Equip Maintooke Contracts Equipment - Rental	0.00	0.0% 0.0%	0.00	%0.0 %0.0	279.55	0.0%	0.00	% 0.0 0.0	516.92 0.00	0.6%
Executive Level Promo	0.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	%0.0	0000	0.0%
Guest Supplies	0.00	2.0%	0.00	0.0 4.0%	0.00	0.0%	157.94 3.628.93	0.2% 3.5%	0.00	0.0 % % %
Guest Transportation	0.00	0.0%	0.00	%0.0	00.00	0.0%	0.00	0.0%		0.0%
Laundry Expense	1,250.79	1.2%	2,347.32	1.4%	985.91	1.2%	380.09	0.4%		0.2%
Miscellaneous	0.00	0.0%	0.00	0.0 %0.0	0.00	%7.7 0.0%	0.00	%0.0 0.0%	7,552.52	0.0%
Office Supplies	203.94	0.2%	896.10	0.6%	00.0	0.0%	49.27	0.0%	603.82	0.7%
Printing & Stationary Rooms Promo	0,00	0.0%	27.24	0.0 %0.0	0.00	0.0%	241.00	0.2%	0.00	0.0%
Training	0.00	0.0%	0.00	0.0%	00:0	0.0%	00.0	%0.0 %0.0	0.00	%0.0 0.0%
Tv / Cable	986.67	1.0%	1,893.61	1.2%	1,103.04	1.3%	1,099.94	1.1%	1,407.03	1.7%
Uniforms Van Lease	00.0	%0.0 0.0%	0.00 8,890.59	0.0% 5.5%	0.00	0.0%	0.00	0.0% 0.0%	0.00	%0.0 0.0%
Total Operating Expenses	11,863.24	11.7%	33,078.77	20.4%	9,663.79	11.7%	10,966.63	10.6%	13,197.08	16.4%
Departmental Profit/(Loss)	66,359,83	65.4%	85,454.59	52.6%	54,838.20	66.4%	66,484.18	64.6%	44,613.58	55.3%

!	Travelodge Naperville Profit & Loss Statement As of 7/31/2014	ville ement	Travelodge O'Hare Profit & Loss Statement As of 7/31/2014	e ement	Super 8 Grand Rapids Profit & Loss Statement As of 7/31/2014	pids ement	Super 8 St. Paul Profit & Loss Statement As of 7/31/2014	tement	Baymont Madison Profit & Loss Statement As of 7/31/2014	ı lement
Cost Per Occupied Room	Cost Per Occupied Room Current Period	Коош	Cost Per Occupied Room Current Period	d Room	Cost Per Occupied Room Current Period	d Room	Cost Per Occupied Room Current Period	ед Коош	Cost Per Occupied Room Current Period	d Room
	Actual	CPOR	Actual	CPOR	Actual	CPOR	Actual	CPOR	Actual	CPOR
Rooms Occupied	2,716		3,290		1,894		1,987		1,743	
Total Room Revenue	101,438	\$37.35	162,539	\$49.40	82,565	\$43.59	102,991	\$51.83	80,643	\$46.27
Payroll Expenses:										
	17,866.44	\$6.58	35,643.19	\$10.83	14,708,49	\$7.77	21,572.48	\$10.86	18,343.96	\$10.52
Contract Labor	0.00	\$0.00		\$0.00		\$0.00		\$0.00		\$0.63
Vacation & Holiday P/R Taxes & Related	776.00 4.572.49	\$0.29	1,564.16	\$0.48	734.88	\$0.39	852.72	\$0.43	820.40	\$0.47
}	73 214 93	88	4	413 82	•	÷ + +	•	70:14 R8 CFR	ç	÷ ÷
				3				9		2
Operating Expenses:	ć	60.08	c c	6	Ċ	6	ć	6	ć	6
, (7 7 7 7 7 7	9 6	1	0.00	Č	90.00	i	90.00		90.00
Charlest Comp costs	5040,4	/0.1.4 0.0.0	,,,,	\$2.35 00.00	Ň N	\$1.35 50.05	3,7	W-1.90	Z, c	\$3.03
Classified Advertising Cleaning Supplies	118 54	90.00	108.48	\$0.05 \$0.05	0.00	40.00 40.46	0.00	\$0.00	0.00	\$0.00
Coffee In-Room Supplies	118.79	\$0.04		\$0.00		\$0.08		to:09		80.09
Commision - Travel Agent	953.25	\$0.35	Ó	\$2.08		\$0.03	811.13	\$0.41		\$0.47
Decorations & Flowers	00.0	\$0.00	0.00	\$0.00		\$0.00		\$0.00		\$0.00
Equipment - Maint/Svc Cont	465.00	\$0.17	1,220.24	\$0.37	2	\$0.15	7	\$0.38	Ω	\$0.30
Equipment - Rental	00:0	\$0.00		\$0.00		\$0.00		\$0.00	0.00	\$0.00
Executive Level Promo	0.00	\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
Guest Relocation	0.00	\$0.00		\$0.00		\$0.00		\$0.08		\$0.00
Guest Supplies	2,127.31	\$0.78		\$0.67	1,916.60	\$1.01	ຕົ	\$1.83		\$1.04
Laundry Expense	1,250.79	\$0.46	Ø.	\$0.71		\$0,52	38	\$0.19		\$0.07
	987.32	\$0.36	S.	\$0.18	1,78	\$0.94		\$0.00	3,1	\$0.89
Miscellaneous	0.00	\$0.00		\$0.00		\$0.00	0.00	\$0.00		\$0.01
Office Supplies	203.94	\$0.08	ω	\$0.27	0.00	\$0.00	49.27	\$0.02	39	\$0.35
Printing & Stationary	00'0	\$0,00	N	\$0.01	0.00	\$0.00	241.00	\$0.12		\$0.00
Rooms Promo	103.50	\$0.04		\$0.00	0,00	\$0.00	0.00	\$0.00		\$0.00
	0.00	\$0.00		\$0.00	0.00	\$0.00	00.00	\$0.00		\$0.00
	2986.67	\$0.36	1,8	\$0.58	1,103.04	\$0.58	1,099.94	\$0.55	1,407.03	\$0.81
	0.00	\$0.00		\$0.00	0.00	\$0.00	0.00	\$0.00		\$0.00
	0.00	\$0.00	8,890.59	\$2.70	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00
Total Operating Expense	11,863.24	\$4.37	33,078.77	\$10,05	9,663.79	\$5.10	10,966.63	\$5.52	13,197.08	\$7.57
Total Room Cost	35,078.17	\$12.92	77,084.78	\$23.43	27,727.25	\$14.64	36,507.09	\$18.37	36,029.66	\$20.67
	66 359 83	\$24 43	85 454 59	\$25.97	54 838 20	\$28.95	66 484 18	\$33.46	44 613 58	\$25.60
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Food and Beverage	Travelodge Naperville Profit & Loss Statement As of 7/31/2014 Food and Beverage	ų.	Travelodge O'Hare Profit & Loss Statement As of 7/31/2014 Food and Beverage		Super 8 Grand Rapids Profit & Loss Statement As of 7/31/2014 Food and Beverage	_ E	Super 8 St. Paul Profit & Loss Statement As of 7/31/2014 Food and Beverage		Baymont Madison Profit & Loss Statement As of 7/31/2014 Food and Beverage	ent
<u> </u>		%	Acting Acting	, 8		8	2	3 }		Š
Food Devices:			Donal		שמחטי	ę.	Actual	ę.	Acidal	%
Dinina	0.00	%0.0	0.00	%0.0	000	%00	00.0	%U 0	900	,6U O
Lounge	0.00	%0.0	0.00	0.0%	000	0.0%	00'0	%0.0	0.00	%0:0 0:0%
Banquets	0.00	%0.0	00.00	0.0%	0.00	0.0%	0.00	%0.0	0.00	0.0%
Room Service	0.00	0.0%	0.00	%0.0	0.00	0.0%	000	%0.0	0.00	0.0%
Other	00.0	0.0%	00.0	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Sales Adjustments	00.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0	00'0	0.0%
Total Food Sales	0.00	0.0%	0.00	0.0%	0.00	0.0%	00.00	%0.0	0.00	%0.0
Beverage Revenues:								!		
Dining	0.00	0.0%	0.00	0.0%	00'0	0.0%	0.00	%0.0	0.00	%0.0
Lounge	0.00	0.0%	00.00	%0.0	0.00	0.0%	0.00	%0.0	0.00	0.0%
Banquet	00:00	0.0%	00'0	0.0%	0.00	0.0%	00.00	%0.0	0.00	0.0%
Room Service		0.0%	0.00	%0.0	00.0	0.0%	0.00	%0.0	0.00	%0.0
Lobby Bar		%0.0	0.00	0.0%	0.00	%0.0	00.00	%0.0	0.00	%0.0
Other		0.0%	0.00	%0.0	0.00	0.0%	0.00	%0.0	0.00	0.0%
Sales Adjustments Total Beverage Sales	00:0	% 0 0 0 0 0	000	%0.0 0.0	000	%0.0 %0.0	0.00	%0.0	0.00	%0.0 0.0
								200		200
Total Food & Beverage	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0:0
Other Income:										
Cover Charge	00'0	0.0%	0.00	%0.0	0.00	0.0%	0.00	%0.0	0.00	%0.0
Public Rooms		0.0%	00:00	%0.0	0.00	%0.0	00.00	%0.0	0.00	%0:0
Gratuities		0.0%	0,00	%0.0	0.00	%0.0	0.00	%0.0	00.0	%0.0
Audio Visual/Equip Rental F & B - Misc	00.0	0.0%	0.00	%0.0 0.0 0.0	0.00	%°00	0:00 0:00	0.0% 0.0%	0.00	0.0 %0.0
		ě	1	1				:		
Lotal Other Income	00.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Total Sales	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0	0.00	0.0%
Cost Of Goods Sold:	ć	à	Ċ	ò	ç	č		č		
Less: Employee Meals		0.0%	0.00	0.0% 0.0%	0.00	0.0%	0.00	%0.0 %0.0	00.0	0.0%
Net Food Cost	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	%0.0	00.00	0.0%
Cost Of Beverage Sales	00.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0	0.00	%0.0
Total Beverage Cost	0.00	0.0%	0.00	0.0%	00:00	0.0%	0.00	0.0%	0.00	0.0%
Total Operating Expenses	00'0	%0.0	0.00	0.0%	0.00	0.0%	00:0	%0 0	00 0	%0.0
								:		<u>:</u>
Gross Profit	0.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0

Food and Beverage	Travelodge Naperville Profit & Loss Statement As of 7/31/2014 Food and Beverage Current Period		Travelodge O'Hare Profit & Loss Statement As of 7/31/2014 Food and Beverage Current Period		Super 8 Grand Rapids Profit & Loss Statement As of 7/31/2014 Food and Beverage Current Period	" ŧ	Super 8 St. Paul Profit & Loss Statement As of 7/31/2014 Food and Beverage Current Period	ent	Baymont Madison Proff & Loss Statement As of 7/31/2014 Food and Beverage Current Period	nent
lfem	Actual %	8	Actual	%	Actual	%	Actual	%	Actual	%
Payrolf Expenses: Salaries	00.00	%00	00 0	0 0%	טטט	%00	COC	760 0	o	700 0
Wages - Food	00.0	0.0%	0.00	0.0%	0.00	0.0%	00.0	0.0%	00.0	%0.0 0.0%
Wages - Beverage	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Contract Labor - Food	0.00	0.0%	00'0	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Contract Labor - Beverage	00.0	%0.0	0.00	0.0%	0.00	0.0%	00'00	0.0%	00.00	0.0%
Morkey Components	00.0	0.0%	00:0	%0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%
Voorkers Compensation Holidav/Sick/Vacation Pay	000	% 5 5 6 6 7 8	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Employee Meals	000	800	00.0	0.0%	0.00	%0.0 0.0	000	%0.0 0.0%	0.00	%0.0 %0.0
Group Insurance	0.00	0.0%	00.0	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0 %0.0
Other Payroll Benefits	0.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	%0.0	0.00	%0.0
Total Payroll Expenses	0.00	0.0%	00:00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Operating Expenses:										
Advertising-Brochures	0.00	0.0%	0.00	0.0%	00.00	0.0%	0.00	0.0%	0.00	0.0%
Advertising - Mag/News		0.0%	0.00	%0.0	0.00	%0.0	0.00	%0.0	0.00	0.0%
Banquet Expense	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
China & Glassware		800	00.0	% 5 5 6 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	0.00	% o	0.00	%0.0 0.0	0.00	%°00
Classified Ads		%0.0	00.0	%00	000	800	00.0	%0.0	800	0.0%
Cleaning Supplies		0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0	00.0	%0.0
Decorations		0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Equip Maint/Svc Contracts		0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%	00'0	0.0%
Equipment Rental		0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Eriel Surcharge	0.00	% 5 5 6 6 7 8	00.0	% 0.0 0.0 0.0 0.0	000	0.0% 0.0%	0.00	%0.0 0.0%	0.00	0.0%
Graffs Food		0.0%	00.0	0.0%	0.00	%0.0	0.00	%0.0 %0.0	00.0	% 0.0 0.0
Guest Supplies		0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Kitchen/Bar Equipment		%0.0	0.00	%0.0	0.00	0.0%	00.0	0.0%	0.00	0.0%
Kitchen Fuel		0.0%	0.00	%6.0	0.00	0.0%	0.00	%0.0	0.00	0.0%
Nicher Supplies	00.0	% 0 0 0 0 0	900	%0.0 0.0%	000	% 0.0 0.0	0.00	0.0%	00.0	0.0%
Licenses & Permits		0.0%	00.0	%0.0	0.00	0.0%	000	%0.0	00.0	%0.0
Linen		%0.0	0.00	0.0%	0.00	0.0%	00'0	%0.0	0.00	0.0%
Menus		%0:0	00.00	%0.0	0.00	0.0%	00.0	0.0%	00.00	%0.0
Miscellaneous		0.0%	0.00	%0.0	0.00	0.0%	0.00	%0.0	0.00	0.0%
Music & Engendinnering Paper/Plastic Symples	00.0	800	00.0	% 0.0%	900	% 0.0 0.0	0.00	%n.o	0.00	0.0% 0.0%
Printing & Stationary		0.0%	0.00	%0.0	00.0	0.0%	0.00	%0.0 0.0	000	0.0% %0.00
Promotions		%0.0	0.00	0.0%	0,00	0.0%	0.00	0.0%	00.00	0.0%
Promotion Discount		0.0%	00'0	%0.0	0.00	0.0%	0.00	%0.0	0.00	0.0%
Radio/Tv Repairs		0.0%	0.00	%0.0	0.00	%0.0	0.00	%0.0	0000	0.0%
Silverware Training Expense	00.0	% 6.0	0.00	% % 0 0	0.00	0.0 0.0 0.0	0.00	%0.0 %0.0	D:00	0.0%
Uniforms		%0.0	0.00	%0.0	000	0.0%	000	%0.0	0000	0.0% 0.0%
Utensils		0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	00.00	%0:0 %0:0
Total Operating Expenses	00.00	0.0%	00.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Department Profit Or (Loss)	000	%0 0	00 0	%00	UUU	%U U	00 0	%U 0	00 0	70 0
/\		3	,	3	200	; ;	>>.	2,27	20.00	0,0,0

Telephone	As of 7/3/12014 Telephone Current Period	Tien Tien Tien Tien Tien Tien Tien Tien	Profit & Loss Statement As of 7/31/2014 Telephone Current Period		Profit & Loss Statement As of 7/31/2014 Telephone Current Period	ment	Profit & Loss Statement As of 7/31/2014 Telephone Current Period	ment	Profit & Loss Statement As of 7/31/2014 Telephone Current Period	ment
	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
Revenues: Telephone - Local Telephone - Long Distance Telephone - Commissions	00.0	0.0% 0.0% 0.0%	0.00	0.0% 100.0% 0.0%	0.00 0.00 0.00	%0.0 %0.0 0.0%		%0.0 %0.0 0.0%		0.0% 100.0% 0.0%
Total Revenues	0.00	0.0%	4.44	100.0%	0.00	0.0%	0.00	0.0%	13.04	100.0%
Expenses: Local Cost Long Distance Cost Tele Equip Maintenance Tele High-Speed Maint/Svc	6.97 31.65 (360.00) 522.05	0.0% 0.0% 0.0%	0.00 312.17 587.25 104.95	0.0% 7030.9% 13226.4% 2363.7%	0.00 140.05 572.40 522.25	0.0 0.0% 0.0%	165.19 149.36 572.40 437.58	%0:0 %0:0 %0:0	j ~ w4	1449.1% 1.3% 4368.9% 3097.1%
Total Expenses	200.67	0.0%	1,004.37	22620.9%	1,234.70	0.0%	1,324.53	0.0%	1,162.69	8916.3%
Department Profit Or (Loss)	(200.67) Travelodge Naperville Profit & Loss Statement	0.0% Ile	Travelodge O'Hare Profit & Loss Statement	-22520.9%	(1,234.70) Super 8 Grand Rapids Profit & Loss Statement	0.0%	(1,324.53) Super 8 St. Paul	0.0%		-8816.3%
Other Revenue	As of 7/31/2014 Other Revenue Current Period		As of 7/31/2014 Other Revenue Current Period		As of 7/31/2014 Other Revenue Current Period		As of 7/31/2014 Other Revenue Current Period		Front & Loss Statement As of 7/31/2014 Other Revenue Current Period	Herri Herri
	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
Revenues: Cots/Ref/Pet Fees	374.98	0.4%	6	0.1%	0.00	0.0%		0.1%	414.15	0.5%
Lease/Kental - Other Cody Doparting Eggs	0.00	0.0%		%0.0	0.00	0.0%		%0.0	00.00	%0'0
Early Departure rees Fax/Photocopies Income	00.0	% 0.0 0.0	0.00	%0.0 0.0%	00.0	0.0 0.0 0.0	0.00	%0.0 0.0 0.0	0.00	%0.0 %0.0
Guest Laundry	328.00	0.3%		0.0%	00.00	0.0%		0.0%	00.0	%0.0
Miscellaneous	109.86	0.1%	1,13	0.7%	106.97	0.1%	(13	-0.1%	142.18	0.2%
	00.00	0.0%		0.0%	0.00	0.0%	00.0	0.0%	0.00	0.0%
Movies Cost of Sales	0.0	0.0%		0.0%	0.00	0.0%		0.0%	00'0	0.0%
GNS Revenue Market Sales	91.20	0.0%	0.00	0.0%	0.00	0.0%		0.0%	0.00	0.0%
Mainet Sales Parking Sales	0000	0.0%		%0.0 0.0%	0.00	%0.0 0.0	0.00	% 5.0 6	0.00	%0.0 0.0
Gift Shop Sales	0.00	0.0%		0.0%	0.00	0.0%		0.0%	00.0	%0.0
Gift Shop Cost of Sales	0.00	0.0%		0.0%	00.00	0.0%	0.00	0.0%	0,00	0.0%
Vending Machines	172.04	0.2%	147.90	0.1%	361.14	0.4%	382.92	0.4%	0.00	0.0%
Public Room Rental	0.00	0.0%	0.00	%0"0	0.00	0.0%	00.00	0.0%	0.00	0.0%
	0.00	0.0%	0.00	%0.0	0.00	0.0%	0,00	0.0%	0.00	0.0%
Interest Income	0.00	%0.0	0.00	%0:0	0.00	0.0%	0.00	%0:0	0.00	0.0%
Total Other Income	1,036.08	1.0%	1,374.86	0.8%	468.11	0.6%	361.52	0.3%	556.33	0.7%

son Statement 4 ral	%	200					32 0.2%				0.0%		%9 U	_								27 0.4% 0.4%							0.0%								0.0%			0.0%	5.2%	7 11.9%
Baymont Madison Profit & Loss Statement As of 7/31/2014 Admin & General Current Period	Actual	0 4 788 AD				34			•		5.439.21		ייט טטצי		+				2,0,		20.00		``		۳,			0.00	7				95.25			Ž	0.00		188.38	0.00	4,246.96	9,686.17
tement	%	4 7%	%0.0	0.0%	0.0%	0.5%	0.2%	0.0%	%0.0	0.3%	5.6%		0.5%	0.0%	-1.8%	%0.0	0.4%	%0:0	1.6%	%0.0 60.0	0.0%	%.t.O	0.7%	%0.0	0.0%	0.0%	0.0%	%0.0 60.0	.00	%0.0 %0.0	0.0%	0.0%	0.1%	%0.0	%0.0 	2.7%	800	%0.0 0.0	2.0%	0.0%	6.0%	11.6%
Super 8 St. Paul Profit & Loss Statement As of 7/31/2014 Admin & General Current Period	Actual	4 841 10				48			00'0	283.03	5,806.62		500.00	0.00	(1,869,26)	47.33	433.77	0.00	1,678.94	0.00	0.00	201.72	54.69	0.00	00.00	35.00	0.00	0.00	0.00	0.00	0.00	0.00	84.09	0.00	0.00	2,790.00	00.0	000	62.66	00.0	6,204.94	12,011.56
ids ment	%	5.6%	0.0	0.0%	0.0%	0.5%	0.3%	%0.0	0.0%	0.0%	6.4%		%90	0.0	0.3%	0.3%	-0.3%	0.0%	2.1%	0.0%	0.2%	9 %	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	800	0.0%	0.0%	1.0%	0.1%	0.0%	0.0%	0.0%	20.0	%0.0	1.3%	0.0%	5.9%	12.3%
Super 8 Grand Rapids Profit & Loss Statement As of 7/31/2014 Admin & General Current Period	Actual	4 684 05	00.0	00.0	0.00	447.71	208.40	0.00	00.00	0.00	5,340.16		500 00	0.00	281.75	225.00	(217.35)	0.00	1,752.05	0.00	197.00	0.00	0.00	0.00	0.00	35.00	0.00	0.00	1000	000	0.00	790.73	99.61	00.00	0.00	90.0	9.00	00.0	1.104.00	0.00	4,902.68	10,242.84
nent	%	2.6%	0.0%	0.0%	0.0%	0.2%	0.3%	0.0%	0.0%	%°°°	3.1%		0.3%	0.0%	-0.3%	0.0%	0.0%	%0.0	88.0	% 5.0 6.0 8.0 8.0 8.0 8.0 8.0 8.0 8.0 8.0 8.0 8	20.0	%00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0% 0.0%	%0.0 %0.0	0.0%	0.0%	0.0%	0.0%	%0.0	0.0%	%0.0 %0.0	80.0	%00	%0.0	0.0%	3.2%	6.2%
Travelodge O'Hare Profit & Loss Statement As of 7/31/2014 Admin & General Current Period	Actual	4.258.25	0.00	0.00	0.00	392.32	418.98	0000	0.00	0.00	5,069.55		500.00	0.00	(433.01)	58.44	(0.12)	0.00	4,752.65	0.00	119.28	00.0	0.00	00'0	00:00	35.00	0.00	38.34	5.00	00:0	0.00	00'0	77.46	0.00	0.00	00.0	000	00.0	19.04	00.00	5,167.03	10,236.58
lle nent	%	4.3%	0.0%	0.0%	0.0%	0.6%	0.6%	0.0%	0.0%	%0.0 0.0%	2.6%		0.5%	0.0%	0.0%	0.0%	-0.1%	0.0%	2.0%	0.0% %1.0%	2.7%	2 4	0.0%	0.0%	0.0%	0.0 80.0	% 50.0 0.0	% 0.0 0.0 0.0	% 0 0	%0.0 %0.0	0.0%	0.1%	0.1%	%0.0	0.0%	c.0%	%00	0.0%	0.1%	0.0%	6.1%	11.7%
Travelodge Napervill Profit & Loss Statem As of 7/31/2014 Admin & General Current Period	Actual	4.453.30	0.00	0.00	0.00	602.31	660.92	0.00	0.00	0.00	5,716.53		500.00	0.00	0.00	00.0	(51.89)	0.00	2,001.08	00:00	101 94	(00'06)	0.00	0.00	00.00	35.00	00.0	0.00	86.0	00'0	0.00	63.77	85,74	0.00	0.00	0.00	50,022,02	00.00	130.52	00'0	6,248.68	11,965.21
Admin & General	ltem	Payroli Expenses: Salaries	Wages	Contract Labor	Corporate Labor	Payroll Taxes	Workers Compensation	Holiday/Sick/Vacation Pay	Employee Meals	Group Insurance Other Payroll Benefits	Total Payroll Expenses	Onerating Expenses:	Accounting Fee	Armored Car Service	Bad Debt	Bank Charges	Cash Over Or Short	Classified Ads	Commission - Credit Cards	Corporate MAN	Dafa Processing	Dues & Subscriptions	Employee Benefits	Meals & Entertainment	Equip Maint/Svc Contracts	Equip Rental	If Fee	Late recognition Late and & Professional	Lightness & Permits	Loss & Damage	Miscellaneous	Office Supplies	Postage & Shipping	Printing & Stationary	Kecruitment/Kelocation	Security Taves - Other	Telephone Expense	Training Expense	Travel	Uniforms	Total Operating Expenses	Total A & G Expenses

Advertising & Sales	Travelodge Naperville Profit & Loss Statement As of 7/31/2014 Advertising & Sales	le remt	Travelodge O'Hare Profit & Loss Statement As of 7/31/2014 Advertising & Sales	, ,	Super 8 Grand Rapids Profit & Loss Statement As of 1/31/2014 Advertising & Sales	, , ,	Super 8 St. Paul Profit & Loss Statement As of 7/31/2014 Advertising & Sales	ent	Baymont Madison Profit & Loss Statement As of 7/31/2014 Advertising & Sales	nent
<u>#</u>	Activa	%	Actual	, %	Actini City	, %	Achia	8	Achtal	8
Payroll Expenses										
Salaries	0.00	0.0%	0.00	%0.0	0.00	0.0%	000	%0 0	000	%0.0
Wages	0.00	0.0%		0.0%	00.0	0.0%	00.0	0.0%	0.00	%D 0
Contract Labor	00.0	%0.0		%0.0	0.00	%0.0	00.00	%0 0	00 0	%0 0
Payroll Taxes	000	%00		% 0	000	%0.0	200	%0 U	00.0	%0.0 0.0
Workers Compensation	000	%00		000	000	%0.0		% 0 0	00.0	%0.0 0.0
Holiday/Sick//acation Pay	000	%0.0 0.0	86	% 6 6	000	%0.C	000	800	90.0	%0.0 0.0
Employee Meals	00.0	%0.c		800	900	%0.0 0.0%	00.0	%0.0 0.00	00.0	%0.0 %0.0
Group Insurance	00.0	0.0%		%0.0	00.0	%0.0	00.0	%00	00.0	%0.0 0.0
Other Payroll Benefits	0.00	0.0%		0.0%	00.00	%0.0	00.00	0.0%	0.00	0.0%
Total Payroll Expenses	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Operating Expenses:										
Advertising - Billboard	0,00	0.0%	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%
Advertising - Brochures	0.00	0.0%	Ū	%0.0	00.00	0.0%	0.00	0.0%	0.00	0.0%
Advertising - Internet	00'0	0.0%	00'0	%0.0	00'0	0.0%	00'0	%0.0	00:00	0.0%
Advertising - Directories	00'0	0.0%	00.00	0.0%	00'0	%0.0	0.00	0.0%	0.00	0.0%
Advertising - Mag/News	375.00	0.4%	00'0	%0.0	375.00	0.5%	00.0	0.0%	386.00	0.5%
Advertising - Promo/Local	00.00	0.0%		%0.0	00'0	%0.0	716.00	0.7%	180.00	0.2%
Classified Ads	00'0	0.0%		0.0%	00'0	%0.0	00.00	0.0%	00.00	%0.0
Dues & Subscriptions	750.00	0.7%	75	0.5%	750.00	%6.0	750.00	0.7%	750.00	%6:0
Equip Maint/Contract	0.00	%0'0		%0.0	0,00	%0.0	0.00	0.0%	00.00	%0.0
Meals & Entertainment	0.00	%0.0		%0.0	0.00	%0.0	0.00	0.0%	0.00	%0.0
Miscellaneous	0.00	0.0%		%0.0	00.00	%0.0	0.00	0.0%	00'0	%0.0
Office Supplies	0.00	%0.0		0.0%	00'0	0.0%	0.00	%0.0	0.00	0.0%
Postage & Shipping	0.00	%0.0		%0.0	00.0	%0.0	0,00	%0.0	0.00	%0.0
Printing & Stationery	0.00	0.0		%0.0	0.00	%0.0	0.00	0.0%	0.00	%0.0
Printing/Brochures	0.00	0.0%		0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Promotions	0.00	0.0%		0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0
Promotional Printing	00.00	0.0%		0.0%	0.00	%0.0	0.00	0.0%	0.00	%0.0
Sales Promo	0.00	%0.0		0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%
Tour & Travel	00.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%
Trade Shows	00'0	0.0%	0.00	0.0%	0.00	%0.0	0.00	0.0%	00'0	0.0%
Training Expense	0.00	0.0%	00.00	0.0%	00.00	%0.0	0.00	0.0%	0.00	%0'0
Travel Expense	0.00	0.0%	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%
Telephone Expense	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	%0.0
Total Operating Expenses	1,125.00	1.1%	750.00	0.5%	1,125.00	1.4%	1,466.00	1.4%	1,316.00	1.6%
Total A & C Evnances	1 125 00	1 10%	750.00	0.5%	1 125 00	707 1	1.466.00	1 10%	1316.00	7 69%
total A & O Experises	1,123,00	0/		9	1,120.00	r.	00.001	۷ ا	00:010.0	0/0-1

Franchise Fees	ravelodge NapervIII Profit & Loss Statem As of 7/3/1/2014 Franchise Fees Current Period	ment	fravelodge O'Hare Profit & Loss Statement As of 7/31/2014 Franchise Fees Current Period		Super 8 Grand Rapids Profit & Loss Statement As of 7/31/2014 Franchise Fees Current Period	oids ment	Super 8 St. Paul Profit & Loss Statement As of 7/31/2014 Franchise Fees Current Period	ment	Baymont Madison Profit & Loss Statement As of 7/31/2014 Franchise Fees Current Period	ment
ltem	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
Franchise Fees:										2
Franchise Fees	3,803.93	3.8%	6,501.57	4.0%	6,605.24	8.0%	5.149,56	5.0%	4.032.16	5.0%
Marketing Fees	1,267.98	1.3%	3,413.33	2.1%	0.00	0.0%	2,059.83	2.0%	1.612.86	2.0%
Reservation Fees	50.00	0.0%	2	1.8%	825.65	1.0%	1,287.39	1.2%	1,209.65	1.5%
Frequent Guest Programs	393.95	0.4%	2,438,09	1.5%	825.65	1.0%	0.00	0.0%	644.18	%8°D
Software Support	25.00	0.0%		0.0%	25.00	0.0%	0.00	0.0%	0.00	0.0%
PPU Inter-Net	171.60	0.2%	0.00	0.0%	00.00	0.0%	0.00	0.0%	0.00	0.0%
Miscellaneous	0.00	0.0%	812.70	0.5%	450.00	0.5%	0.00	0.0%	0.00	0.0%
Brand Standards	0.00	0.0%	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%
Total Franchise Fees	5,712.46	5.6%	, 16,010,14	86.6	8,731.54	10.6%	8,496.78	8.3%	7,498.85	9.3%
CPOR	\$2.15		\$4.90		\$4.68		\$4.65		\$4.30	

Repairs & Maintenance	Travelodge Naperville Profit & Loss Statement As of 7/31/2014 Repairs & Maintenance Current Period	⊢	Travelodge O'Hare Profit & Loss Statement As of 7/31/2014 Repairs & Maintenance Current Period	S. R. Asr C. C.	Super 8 Grand Rapids Profit & Loss Statement As of 7/31/2014 Repairs & Maintenance Current Period		Super 8 St. Paul Profit & Loss Statement As of 1731/2014 Repairs & Maintenance Current Period	t o	Baymont Madison Profit & Loss Statement As of 7/31/2014 Repairs & Maintenance Current Period	ce ut
ltem	Actual %		Actual %		Actual	%	Actual	%	Actual	%
Payroll Expenses: Salaries	000	%0.0	000	%0.0	000	70 C	d	è	i c	200
Wages		2.3%		4%	1 293 22	5.0.4 8.0.6.%	3.561.98	3.4%	0.00 886.81	0.0 4 1 %
Contract Labor	_	%0.0	_	%0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%
Payroll Taxes		0.3%		0.1%	122.69	0.1%	364.60	0.4%	222.00	0.3%
Workers Compensation		0.3%		0.1%	57.54	0.1%	148.13	0.1%	40.86	0.1%
Holiday/Sick/Vacation Pay		0.1%	•	0.1%	68.00	0.1%	96.00	0.1%	1,018.24	1.3%
Employee Meals		%0.0		0.0%	0.00	%0.0	0.00	%0.0	0.00	0.0%
Group Insurance	00.0	% 5.0 0.0	0.00	% 0.0% 0.0%	0.00	%0.0 0.0 0.0	0.00	0.0%	0.00	0.0%
Total Payroll Expenses		2.9%		1.7%	1,541.45	1.9%	4,170.69	4.0%	2,167.91	2.7%
Operating Expenses:									-	
AC & Refrigeration		%0.0	0.00	%0.0	0.00	0.0%	313.34	0.3%	0.00	%0.0
Building Repairs		%0.0		0.1%	0.00	0.0%	00:00	0.0%	231.75	0.3%
Auto Repairs		0.0%		%0.0	00.00	0.0%	0.00	%0.0	0.00	0.0%
Carpet Cleaning/Repairs		%0.0		0.0%	0.00	%0.0	14.91	0.0%	0.00	0.0%
Classified Ads Doors Looks Keye	0.00 (333.40) 0.	0.0% 0.0%	00.0	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Elevators		% 0 0 0 0 0 0		8 %	0.00	% 5 6 6 7	254.96	0.2%	0.00	0.0%
Equip Maint/Svc Contracts		0.0%		%0.0	000	%0.0	00.00	80.0	0.00	%0.0 0.0%
Equipment Rentals		%0.0		%0.0	0.00	0.0%	00.00	%0:0	0.00	0.0%
Extermination	.,	23.6%		5.9%	145.00	0.2%	155.33	0.2%	145.00	0.2%
Fire Alarms/Equipment		%9.0		0.4%	76.80	0.1%	0.00	0.0%	0.00	0.0%
Floors & Furniture		%0.0		%6.	0.00	0.0%	0.00	%0.0	0.00	%0.0
Grounds & Lenderaning	350.00	0.1%	0.00 0	0.0% 0.0%	0.00	0.0%	0.00	%0.0	105.09	0.1%
Indoor Plant Maintenance		% % % 0		0.2% 0.0%	00.001	%Z:0	2/2.52	%°C C	340.00	0.4%
Kitchen Equipment		%0.0		0.0%	0.00	0.0%	00:0	0.0%	0.00	%0.0
Laundry Equipment		%0.0		0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0
Miscellaneous		%0.0		%0.0	0.00	%0:0	0.00	%0'0	50.25	0.1%
Music - Wired		%0.0		%0:0	0.00	%D'O	0.00	%0.0	00'0	%0.0
Painting & Decorations	0.00	% 0.0 86 86 86	26.14	0.0% 0.0%	0.00	0.0 %	0.00	%0.0	0.00	0.0%
Pool Supplies/Renairs		%0.0		800	990.64	, c	21.40	%0.0 0.0	87.97	%0.0 0.0
Office Supplies		0.0%		%0.0	00.0	0.0%	00.0	%00	0000	%0.0
Signage	0.00	0.0%		%0.0	0.00	%0.0	0.00	0.0%	(753.27)	%6.O
Telephone Expense		%0.0		%0.0	0,00	0.0%	0.00	%0.0	0000	%0:0
Snow Removal		%0.0		%0.0	0.00	%0.0	00'0	%0.0	0.00	0.0%
Supplies		0.1%		0.2%	13.95	0.0%	0.00	%0.0	48.68	0.1%
Travel Expense		% 5.0 6.0 7.0	0.00	%0.0 %0.0	9 6	% 5.0 8.0 8.0 8.0 8.0 8.0 8.0 8.0 8.0 8.0 8	0.00	0.0%	0.00	%0.0
Uniforms		%0.0		%0.0	800	0.0%	00.0	80.0	0000	800
Radio/TV Repairs		0.0%		%0.0	0.00	0.0%	145.73	0.1%	00:0	0.0%
Total Operating Expenses	25,925.38 25.3	25.3%	11,611.63 7.	7.1%	1,046.59	1.3%	4,287.19	4.1%	194.28	0.2%
Total R & M Expenses	28.943.80 28.3	28.2%	14.412.62	%6 60	2 588 04	3 1%	8 457 88	%C &	7 367 10	20%
-				2		;	>>: \>L'>	24.5	4,704.10	4,070

Current Period Curr	T MATERIAL STATES	Travelodge Naperville Profit & Loss Statement As of 7/31/2014	lle nent	Travelodge O'Hare Profit & Loss Statement 7/31/2014		Super 8 Grand Rapids Profit & Loss Statement Ass of 7/31/2014	ds nent	Super 8 St. Paul Profit & Loss Statement As of 7/31/2014	ent	Baymont Madison Profit & Loss Statement As of 7/31/2014	menť
Actual % Actual & Actual		Current Period		Ourrent Period		Juliues Current Period		Utilities Current Period		Utilities Current Period	
3,713.35 3.6% 3,445,73 2.1% 4,790.89 5.8% 4,723.52 4.6% 7.26.21 0.7% 7.19.56 0.0% 0.0% 1,528.48 0.9% 2.1% 4,790.89 5.8% 4,723.52 0.7% 0.00 0.0% 0	Item	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
1,123,5 3.6% 3.484,73 2.1% 4.790.89 5.8% 4.723.82 4.6% 7.146.4 0.9% 3.770.77 3.7% 4.213.84 2.6% 2.1% 4.790.89 5.8% 4.723.82 0.7% 0.7% 0.7% 0.0% 0	Expenses:										
3,713.35 3.6% 3.445.73 2.1% 4,790.89 5.8% 4,723.62 4.6% 3,703.70 7.79.71 4,213.84 0.9% 4,926.89 0.0% 7,704.70 7.7% 4,213.84 0.9% 2,872.50 3.5% 1,308.39 1,30% 0.0% 0	Bulbs	00.00	%0.0	299.32	0.2%	(53,18)	-0.1%	00:0	0.0%	0.00	0.0%
Tavelodge Naperville	Electricity	3,713,35	3.6%		2.1%	4,790.89	5.8%	4.723.62	4.6%	5.327.01	868
3,770,77 3,7% 4,213.84 2,6% 2,872,50 3,5% 1,396,39 1,3% 0,00	Gas / Propane	719.61	0.7%	1,528.48	0.9%	498.58	0.6%	726.21	% <u>/</u> 0	680.28	% & C
Color Colo	Water & Sewer	3,770.77	3.7%	4,213,84	2.6%	2.872.50	3.5%	1 309 39	13%	1 882 88	2 3%
Travelodge Naperville Travelodge O'Hare Super 8 Grand Rapids 7,747,45 7,5%	Waste Removal	00.00	0.0%	1,129.56	0.7%	209.44	0.3%	988.23	1.0%	1 057 73	13%
Travelodge Naperville Travelodge O'Hare Super 8 Grand Rapids Profit & Loss Statement As of 7/31/2014 Profit & Loss Statement As of 7/31/2014 As of 7/21/2014 As of 7/21/2014 As of 7/21/2012 As of 7/21/2014 As of	Energy Surcharge	00'0	0.0%	00.00	%0.0	0.00	0.0%	00.0	0.0%	00'0	0.0%
Travelodge Naperville Travelodge O'Hare Super 8 Grand Rapids Super 8 Statement Profit & Loss Statement As of 7/31/2014 Actual	Total Heat, Light & Power	8,203.73	8.0%	10,616.93	6.5%	8,318.23	10.0%	7,747.45	7.5%	8,947.90	11.0%
Actual % Actual i, 2,223.46 2.2% 3,071.30 1.9% 2.097.33 2.5% 2,629.67 2.5% 1,87 1,87 1,87 1,87 1,88 1,88 1,88 3,500.00 3.4% 3,500.00 3.4% 3,500.00 3.4% 3,500.00 3.4% 3,500.00 3.4% 3,500.00 3.4% 3,500.00 3.4% 3,500.00 3.4% 3,500.00 3.4% 3,500.00 3.4% 3,500.00 3.4% 3,500.00 3.4% 3,500.00 3.4% 3,500.00 3.4% 3,500.00	Fixed Expenses	Travelodge Napervi Profit & Loss Staten As of 7/31/2014 Fixed Expenses Current Period	lle nent	Travelodge O'Hare Profit & Loss Statem As of 7/31/2014 Fixed Expenses Current Period		Super 8 Grand Rapic Profit & Loss Statem As of 7/31/2014 Tixed Expenses Current Period	is ent	Super 8 St. Paul Profit & Loss Statem As of 7/31/2014 Fixed Expenses Current Period	eut	Baymont Madison Profit & Loss Statement As of 7/31/2014 Fixed Expenses Current Period	nent
5,063.10 4.9% 5,138.35 3.1% 7,746.00 9.3% 9,111.60 8.8% 3,55 2,223.46 2.2% 3,071.30 1.9% 2,037.33 2.5% 2,629.67 2.5% 1,87 0.00 0.09% 0.00 0.0% 0.00 0.0% 0.00 0.0% 3,500.00 3.4% 3,500.00 2.1% 3,500.00 3.4% 3,50 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.0% 0.0% 0.0% 0.0% 0.00 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.00 0.0% 0.0% 0.0% 0.0% 0.0% 0.00 0.0% 0.0% 0.0% 0.0% 0.0% 0.00 0.0% 0.0% 0.0% 0.0% 0.0% 0.00 0.0% 0.0% 0.0% 0.0% 0.0% 0.00 0.0% 0.0% 0.0% 0.0% 0.0% 0.00 0.0% 0.0% 0.0% 0.0% 0.0% 0.00 0.0% 0.0% 0.0% 0.0% 0.0% 0.00	Item	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
5,063.10 4.9% 5,138.35 3.1% 7,746.00 9.3% 9,111.60 8.8% 3,55 2,223.46 2.2% 3,071.30 1.9% 2,037.33 2.5% 2,629.67 2,5% 1,61 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.0% 0.0% 3,500.00 3.4% 3,500.00 2.1% 3,500.00 4.2% 3,500.00 3.4% 3,500.00 3,500.00 0.0% <td< td=""><td>Expenses:</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	Expenses:										
1 2,223.46 2.2% 3,071.30 1.9% 2,037.33 2.5% 2,629.67 2.5% 1,63 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 3,500.00 3.4% 3,500.00 2.1% 3,500.00 3.4% 3,500.00 3.4% 3,500.00 0,00 0.0% 0.0% 0.00 0.0% <	Real Est/Pers Prop Tax	5,063,10	4.9%	5,138,35	3.1%	7,746.00	9.3%	9,111.60	8.8%	3.540.84	4.4%
0.00 0.0% <td< td=""><td>Insurance - Bldg/Contents</td><td>2,223.46</td><td>2.2%</td><td>3,071.30</td><td>1.9%</td><td>2,037.33</td><td>2.5%</td><td>2,629.67</td><td>2.5%</td><td>1,877,55</td><td>2.3%</td></td<>	Insurance - Bldg/Contents	2,223.46	2.2%	3,071.30	1.9%	2,037.33	2.5%	2,629.67	2.5%	1,877,55	2.3%
3,500.00 3,4% 3,500.00 2.1% 3,500.00 4.2% 3,500.00 3.4% 3,50 0.00 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 19.7% 3,50 0.00 0.0% 0.00 0.0% 0.00 0.0% 19.7% 0.0% 0.00 0.0% 0.00 0.0% 0.0% 0.0% 0.0% 0.0% 0.00 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.00 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.00 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.00 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.00 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.00 0.0%	Mortgage Interest	0.00	%0.0	00'0	%0.0	00'0	0.0%	0.00	0.0%	0.00	0.0%
0.00 0.0% 0.00 0.0% <td< td=""><td>Management Fees</td><td>3,500.00</td><td>3.4%</td><td>3,500.00</td><td>2.1%</td><td>3,500,00</td><td>4.2%</td><td>3,500.00</td><td>3.4%</td><td>3,500.00</td><td>4.3%</td></td<>	Management Fees	3,500.00	3.4%	3,500.00	2.1%	3,500,00	4.2%	3,500.00	3.4%	3,500.00	4.3%
43,516.00 42.5% 6,186.84 3.8% 0.00 0.0% 20,347.50 19.7% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.0% 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.0% 0.0% 0.00 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.00 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 38,587.72 37.7% 53,362.79 32.6% 0.00 0.0% 0.0% 0.0% 19,98 92,890.28 90.6% 71,259.28 43.5% 13,283.33 16.0% 61.0% 61.6% 28,500.0	Owners Expense	0.00	%0.0	00.00	%0.0	0.00	0.0%	0.00	%0.0	0.00	0.0%
0.00 0.0% 0.0% 0.00 0.0% 0.0% 0.00 0.0% 0	Capital Expense	43,516.00	42.5%	6,186.84	3.8%	0.00	%0.0	20,347,50	19.7%	00:0	0.0%
0.00 0.0% 0.0% 0.00 0.0% 28,120,31 27.2% 0.00 0.00 0.0% 28,120,31 27.2% 0.00 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0	Leases - Operating	0.00	0.0%	00'0	0.0%	00:00	0.0%	0.00	0.0%	00:00	0.0%
0.00 0.0% 0.0% 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.0% 0.00 0.0% 0	Extraordinary Expenses	00.0	0.0%	0.00	0.0%	0.00	0.0%	28,120.31	27.2%	00'0	0.0%
0.00 0.0% 0.0% 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.0% 0.00 0.0% 0	Transitional Capital	00'0	%0.0	00.00	0.0%	00.00	0.0%	0.00	0.0%	00'0	0.0%
0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.00 0.0% 0.0% 0.00 0.0% 0.0% 0.00 0.0% 0	Mortgage Principle	0.00	0.0%	00'0	0.0%	0.00	0.0%	00'0	0.0%	00.0	%0.0
38,587.72 37.7% 53,36 2.79 32.6% 0.00 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0	Capital Improvements	00:00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0
0.00 0.0% 0.0% 0.0% 0.00 0.00 0.00 0.00	Prior Owner Expense	38,587.72	37.7%	53,362.79	32.6%	00'0	0.0%	00'0	0.0%	19,987.94	24.6%
92.890.28 90.6% 71.259.28 43.5% 13.283.33 16.0% 63.709.08 61.6%	Depreciation/Amortization	0.00	%0:0	0.00	%0.0	0.00	0.0%	0.00	%0.0	0.00	0.0%
0/0:10	Total Fixed Expenses	92,890.28	90.6%	71,259.28	43.5%	13,283.33	16.0%	63,709.08	61.6%	28,906.33	35.6%

son LaCrosse s Statement Y 14	%	676887768768	10 99.1% 00 0.0% 00 0.0% 00 0.0% 7 0.0%	44.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0%	9 54.3%	10.4% 77 1.9% 15 8.0% 19 4.9% 11 9.1% 3 34.2%	3 20.1%	9 4.1% 4 2.4% 0 4.4% 3 11.0%	9.1%	7 43.2%	.34.1%
Howard Johnson LaCrosse Profit & Loss Statement JULY 2014	Actual	99 3,069 2,347 76.5% 33.35 25.51 2.35 12.37 9,46 13.97	78,277,10 0.00 0.00 0.00 0.00 737,77	34,794.40 0.00 0.00 1,328.88 36,123.28	42,891.59	8,199.91 1,510.07 6,289.85 3,876.79 7,153.91 27,030.53	15,861.06	3,235.09 1,918.24 3,500.00 8,653.33	7,207.73	34,135.67	(26,927.94)
Creek atement	%		97.9% 0.0% 0.0% 0.0% 0.0% 2.1% 100.0%	32.2% 0.0% 0.0% 1.1% 33.3%	66.7%	9.4% 0.6% 7.3% 5.5% 6.0% 28.9%	37.8%	5.0% 2.0% 3.0% 10.0%	27.7%	44.5%	-16.7%
Days Inn Oak Creek Profit & Loss Statement JULY 2014	Actual	107 3.317 2.430 73.3% 47.43 34.75 13.44 9.84 13.56 9.93 16.05	115,253,13 0.00 0.00 0.00 21.84 2,422,94 117,697,91	37,937.23 0.00 0.00 1,304.41 39,241.64	78,456.27	11,117.88 759.76 8,617.56 6,511.05 7,012.46 34,018.71	44,437.56	5,918.26 2,370.39 3,500.00 11,788.65	32,648.91	52,344.55	(19,695.64)
atement	%		99.6% 0.0% 0.0% 0.0% 0.0% 100.0%	26.0% 0.0% 0.0% 1.5% 27.5%	72.5%	6.9% 1.2% 7.9% 3.0% 6.5% 25.5%	47.0%	2.4% 3.3% 3.6% 9.3%	37.7%	0.5%	37.2%
Days Inn Appleton Profit & Loss Statement JULY 2014	Actual	102 3,162 1,643 1,643 52.0% 58.95 30.63 22.32 11.60 13.09 6.80 6.80	96,856.53 0.00 0.00 0.00 0.00 343.38 97,199.91	25,240,92 0.00 0.00 1,471,97 26,712.89	70,487.02	6,717.42 1,136.00 7,700.64 2,948.80 6,295.07 24,797.93	45,689.09	2,350.00 3,165.46 3,500.00 9,015.46	36,673.63	525.00	36,148.63
ısau atement	%		%0.0 %0.0 %0.0 %0.0	%0.0 %0.0 %0.0 %0.0 %0.0	0.0%	%0.0 %0.0 %0.0 %0.0	%0.0	0.0% 0.0% 0.0% 0.0%	0.0%	%0.0	0.0%
Days Inn Wausau Profit & Loss Statement JULY 2014	Actual	%0.0 	0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 265.21 265.21	-265,21	2,731.06 0.00 0.00 5,031.63 311.44 8,074.13	(8,339.34)	3,785.20 2,320.54 3,500.00 9,605.74	(17,945.08)	0.00	(17,945.08)
-Glendale Itement	%		99.0% 0.0% 0.0% 0.0% 1.0%	25.1% 0.0% 0.0% 1.5% 26.6%	73.4%	5.1% 0.0% 7.1% 4.6% 4.7% 21.6%	51.8%	3.9% 1.6% 2.3% 7.8%	44.1%	41.9%	2.2%
Days Inn Milwaukee-Glendale Profit & Loss Statement JULY 2014	Actual	122 3,782 2,557 67.6% 68.87 58.87 39.80 26.23 17.68 8.57 15.08	150,529.36 0.00 0.00 0.00 1,586.72 152,116.08	38,180.51 0.00 0.00 2,263,76 40,444.27	111,671.81	7,736.92 -45.00 10,870.75 7,067.22 7,180.57 32,810.46	78,861.35	5,886.72 2,410.46 3,500.00 11,797.18	67,064.17	63,720.26	3,343.91
Citizens Bank Portfolio Profit & Loss Statement JULY 2014	Item	Rooms Available Days in Period Total Rooms Available Occupied Rooms Occupied Rooms Average Daily Rate REVPAR NOI Per Occupied Room NOI Per Available Room P/R Per Occupied Room P/R Per Available Room Undistrib. Per Available Room Undistrib. Per Available Room Undistrib. Per Available Room	Departmental Revenue. Rooms Food Bewerage F & B Other Telephone Other	Departmental Costs/Exp Rooms Food & Beverage Beverage Telephone Total Departmental Expenses	Gross Contribution	General & Unapplied Expenses Admin & General Advertising & Sales Franchise Expense Repairs & Maintenance Utilities Total General & Unapplied Exp	Gross Operating Profit	Other Operating Exenses Property and Other Taxes Insurance Management Fees Total Other Operating Expenses	Net Operating Income	Other Expenses	Profit Or (Loss)

Howard Johnson LaCrosse Profit & Loss Statement JULY 2014	Actual %	03 K.	3,069	2,347	/6.5% 433.25	\$25.51		78,277.10	0.00	0.00	00.0		79,014.87	%0.00 0.00	0.00	1 222 50
Days Inn Oak Creek Profit & Loss Statement JULY 2014	%	07	. 21	g 3	3%	55		Ç,			0.0%		1	30 0.0%	_	1.1%
Days Inn Profit & Los JULY	Actual	107	3,317	2,430	73.3%	\$34.75		115,253.13	0.00	0.0	· ·	2.1.5	117,697.91	0.00		1,304,41
Appleton s Statement 2014	%	2	. 0	en >	8 u	. e		0,		%0.0 %0.0			7	, 0.0%		7 1.5%
Days Inn Appleton Profit & Loss Statement JULY 2014	Actual	102	3,162	1,643	92.0%	\$30.63		96,856.53	0.00	0.00	00.0	343.38	97,199.91	0.00	0.00	1,471.97
Vausau Statement 2014	%				0					0.0%			0.0%	0.0%		0.0%
Days Inn Wausau Profit & Loss Statement JULY 2014	Actual		ı	' 0	%0:0 00:04	\$0.00		0.00	0.00	0.00	00.0	000	00.00	0.00	0.00	265.21
kee-Glendale Statement 2014	%							0,			%0.0 %0.0		10	0.0%		1.5%
Days Inn Milwaukee-Glendale Profit & Loss Statement JULY 2014	Actual	122	3,782	2,557	57.5% \$50.07	\$39.80		150,529.36	0.00	0.00	000	1 586 72	152,116.08	0.00	00:00	2,263.76 2,263.76
Citizens Bank Portfolio Profit & Loss Statement JULY 2014	Item	<u>Statistics:</u> Rooms Available Days In Period	Room Nights Available	Room Nights Sold	Occupancy %	Rev Par	Revenue:	Rooms	Food	Beverage	Tolophone	Other	Total Revenue	Cost Of Sales: Food	Beverage	Telephone Total Cost Of Sales

	Days Inn Milwaukee-Glendale Profit & Loss Statement As of 7/3/12014 Current Period	-Glendale nent	Days Inn Wausau Profit & Loss Statement As of 7/31/2014 Current Period		Days Inn Appleton Profit & Loss Statement As of 7/31/2014 Current Period	`	Days Inn Oak Creek Profit & Loss Statement As of 7/31/2014 Current Period		Howard Johnson LaGrosse Profit & Loss Statement As of 7/31/2014 Current Period	Crosse nent
ltem	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
Mortgage Interest	0.00	0.0%	0.00	0.0%	00'0	0.0%	00:0	%0 D	00 0	%U 0
Owners Expense	0.00	0.0%		0.0%	000	0.0%	00.0	%0.0	000	%0 o
Net Operating Income	67,064.17	44.1%	(17,945.08)	0.0%	36,673.63	37.7%	32,648.91	27.7%	7,207.73	9.1%
Mortgage Principal	0.00	0.0%	00'0	0.0%	00:00	0.0%	0.00	0.0%	0.00	0.0%
Extraordinary Expenses	00'0	0.0%	0.00	%0.0	00'0	0.0%	0.00	0.0%	00'0	0.0%
Transitional Capital	00.0	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0	0.00	%0.0
Dist/Investor Interest	0.00	0.0%	00:00	0.0%	0.00	%0.0	0.00	0.0%	0.00	%0.0
Adjusted N.O.I.	67,064.17	44.1%	(17,945.08)	0.0%	36,673,63	37.7%	32,648.91	27.7%	7,207.73	9.1%
Prior Owner Expense	56,816.52	37.4%	00'0	0.0%	0.00	0.0%	43,742,57	37.2%	31,736.21	40.2%
Capital Expense	6,903.74	4.5%	0.00	%0.0	525,00	0.5%	8,601.98	7.3%	2,399,46	3.0%
Depreciation & Amortization	00'0	0.0%	00'0	0.0%	0.00	0.0%	00.0	%0.0	0.00	0.0%
Profit Or (Loss)	3,343.91	2.2%	(17,945.08)	%0'0	36,148.63	37.2%	(19,695.64)	-16.7%	(26,927.94)	-34.1%

ć	Days Inn Milwaukee-Glendale Days Inn Wausau Profit & Loss Statement Profit & Loss Stat As of 7/31/2014 As of 7/31/2014	ndale D P A	Days Inn Wausau Profit & Loss Statement As of 7/31/2014		Days Inn Appleton Profit & Loss Statement As of 7/31/2014	ment	Days Inn Oak Creek Profit & Loss Statement As of 7/31/2014	sk ement	Howard Johnson LaCrosse Profit & Loss Statement As of 7/31/2014	aCrosse ment
e di località di l	Current Period	O	Current Period	6	Current Period		Current Period		Current Period	
ltem	Actual %		Actual	%	Actual	%	Actual	%	Actual	%
Statistics : Rooms Available Dave In Period	122		4 1		102		107		66	
Room Nights Available	3,782				3,162		3,317		3,069	
Rooms Sold/Occupancy %										}
Transient		34.8%	ı	0.0%	1,643	52.0%		26.9%	2,347	76.5%
Corporate		2.2%		0.0%	•	0.0%	•	12.7%		0.0%
Package	8 .	%0.0 0.0%	. ,	%0.0 0.0%		%0.0 0.0 0.0	12	0.4%		0.0%
Discount	io	20.5%	ı	0.0%	: 1	0.0%		19.1%		0.0% 0.0%
Sub Total Transient	2,262 59	59.8%		%0.0	1,643	52.0%	1,962	59.1%	2,347	76.5%
Group	78 2	2.1%	ı	0.0%	•	0.0%	26	%6.2		%0 0
		%0.0	ı	0.0%		0.0%	•	0.0%		%0.0 0.0%
	, ,	%0.0		0.0%	1	0.0%		0.0%		0.0%
Contract	217 5	5.7%	1 1	0.0%		%0.0 %0.0	371	0.0% 11.2%	1 1	0.0% 0.0%
Sub Total Group/Contract	295 7	7.8%		0.0%	1	%0'D	468	14.1%	,	0.0%
Total Rooms Sold	2,557 67	%9'.29	•	0.0%	1,643	52.0%	2,430	73.3%	2,347	76.5%
Complimentary	48	1.3%	•	%0.0	1	0.0%	30	0.9%	4	0.1%
Total Rooms Occupied	2,605 68	68.9%	-	0.0%	1,643	52.0%	2,460	74.2%	2,351	76.6%
Vacant Out Of Order	645 17 532 14	17.1% 14.1%	1 1	0.0% 0.0%	1,144 375	36.2% 11.9%	757 100	22.8% 3.0%	297	9.7% 13.7%
Total Rooms Available	3,782 100	100.0%	'	0.0%	3,162	100.0%	3,317	100.0%	3,069	100.0%
Room Revenue/Average Rate										:
Transient		3.24	0.00	\$0.00	97,781.18	\$59.51	52,191.25	\$58.44	79,726.38	\$33.97
Corporate	3,836.61 \$45.67	79.0	0.00	\$0.00	0.00	\$0.00	18,034.40	\$42.74	0.00	\$0.00
Package		\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00
Discount	36,474.56 \$47.05	90.	0.00	\$0.00	0.00	\$0.00	27,929.74	\$43.98	0.00	\$0.00
Sub Total Transient	134,920.20 \$59.65	.65	0.00	\$0.00	97,781.18	\$59.51	98,926.39	\$50.42	79,726.38	\$33.97
Group	5,514.00 \$70.69	570.69	0.00	\$0.00	0.00	\$0.00	3,656.20	\$37.69	0.00	\$0.00
		\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00 \$0.00	00.0	80.00 80.00
Airline Contract	0.00 \$0.00 10,095.16 \$46.52	.52	0:00 0:00	\$0.00	0.00	\$0.00	0.00 14,440.41	\$0.00	0.00	\$0.00
Sub Total Group	15,609.16 \$52.91	.91	0.00	\$0.00	0.00	\$0.00	18,096.61	\$38.67	0.00	\$0.00
Adjustments	0.00	%0.0	0:00	%0.0	(924.65)	-1.0%	(1,769.87)	-1.5%	(1,449.28)	-1.9%
Total Rooms Revenue	150,529.36 \$58.87	.87	0.00	\$0.00	96,856.53	\$58.95	115,253.13	\$47.43	78,277.10	\$33.35
										Ī

Rooms	Days Inn Milwaukee-Glendale Days Inn Wausau Profit & Loss Statement Profit & Loss Stat As of 7/31/2014 As of 7/31/2014 Rooms Rooms Current Period Current Period	Glendale ent	Days Inn Wausau Profit & Loss Statement As of 7/31/2014 Rooms Current Period		Days Inn Appleton Profit & Loss Statement As of 7/31/2014 Rooms Current Period	ment	Days Inn Oak Creek Profit & Loss Statement As of 7/31/2014 Rooms Current Period	ment	Howard Johnson LaCrosse Profit & Loss Statement As of 7/31/2014 Rooms Current Period	aCrosse ment
ltem	Actual	%	Actual	. %	Actual	%	Actual	8	Actial	%
Statistics: Rooms Avaitable Days in Period Room Nights Available Room Nights Sold Occupancy % Average Daily Rate Rev Par	122 31 3,782 2,557 67.6% \$58.87 \$39.80		0.00 \$0.00		102 31 3,162 1,643 52.0% \$58.95 \$30.63		107 31 3,317 2,430 73,3% \$47.43 \$34.75		99 31 3,069 2,347 76,5% \$33,35 \$25,51	2
Revenue: Room Sales	150,529,36	100.0%	0.00	0.0%	96,856.53	100.0%	115,253.13	100.0%	78,277.10	100.0%
Total Room Sales	150,529.36	100.0%	0.00	0.0%	96,856.53	100.0%	115,253.13	100.0%	78,277.10	100.0%
Payroll Expenses: Salaries Salaries Wages Contract Labor Payroll Taxes Workers Compensation Holiday/Sick/Vacation Pay Employee Meals Group Insurance Other Payroll Benefits	0.00 20,126,77 0.00 2,330,33 623,86 838,58 0.00 0.00	0.0% 13.4% 0.0% 1.5% 0.0% 0.0% 0.0%	0.00	0.00 0.00% 0.00% 0.00% 0.00% 0.00%	0.00 14,090.97 0.00 1,685.50 549.97 527.78 0.00	0.0% 14.5% 0.0% 1.7% 0.6% 0.0% 0.0%	20,925.33 0.00 2,824.63 521.90 912.14 0.00	0.0% 18.2% 0.0% 2.5% 0.5% 0.0% 0.0%	0.00 19,329.29 0.00 2,097.44 660.30 503.84 0.00 0.00	0.0% 24.7% 0.0% 0.8% 0.6% 0.0%
Total Payroll Expenses	23,919.54	15.9%	0.00	0.0%	16,854.22	17.4%	25,184.00	21.9%	22,590.87	28.9%
Operating Expenses: Auto Expense Breakfast / Comp Costs Classified Advertising Cleaning Supplies Coffee In-Room Supplies Commision - Travel Agent Decorations & Flowers Equip Maint/Svc Contracts Equip Maint/Svc Contracts Equip Maint/Svc Contracts Equipment - Rental Executive Level Promo Guest Relocation Guest Rupplies Guest Transportation Laundry Expense Linen Miscellaneous Office Supplies Office Supplies Printing & Stationary Rooms Promo Training Tv / Cable Uniforms Van Lease Total Operating Expenses	0.00 5,686.46 0.00 724.68 50.00 1,981.34 0.00 550.67 130.88 0.00 2,623.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	%0000 %00000 %0000	0.00 2,412.28 0.00 457.70 0.00 1,394.60 0.00 0.00 1,567.48 0.00 330.00 701.45 30.44 0.00 1,137.89 64.95 0.00	0.0% 0.10% 0.10% 0.10% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%	0.00 5,095.48 0.00 192.92 101.27 1,988.40 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.0% 0.1% 0.1% 0.1% 0.0% 0.0% 0.0% 0.0%	0.00 4,103.10 0.00 574.37 0.00 1,338.37 0.00 1,338.81 0.00 1,498.12 1,498.12 1,498.12 1,498.12 1,704.8 439.46 0.00 1,078.97 21.02 780.20	0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0%
Departmental Profit/(Loss)	112,348.85	74.6%	0.00	0.0%	71,615.61	73.9%	77,315.90	67.1%	43,482.70	55.5%

	Days Inn Milwaukee-Glendale Days Inn Wausau Profit & Loss Statement Profit & Loss Stat As of 7/3/1/2014	s-Glendale nent	Days Inn Wausau Profit & Loss Statement	ement	Days Inn Appleton Profit & Loss Statement As of 7/34/2014	n ement	Days Inn Oak Creek Profit & Loss Statement	ek tement	Howard Johnson LaCrosse Profit & Loss Statement	LaCrosse tement
Cost Per Occupied Room	Cost Per Occupied R	Room	Cost Per Occupied Room	I Room	Cost Per Occupied Room	d Room	Cost Per Occupied Room	d Room	As of 1/3 nz014 Cost Per Occupied Room Current Period	d Room
Item	Actual	CPOR	Actual	CPOR	Actual	CPOR	Actual	CPOR	Actual	CPOR
Rooms Occupied	2,605		1		1,643		2,460		2,351	
Total Room Revenue	150,529	\$57.78	1	\$0.00	96,857	\$58.95	115,253	\$46.85	78,277	\$33.30
Payroll Expenses:										
Wages	20,126.77	\$7.73		\$0.00	14,090.97	\$8.58	20,9	\$8.51	19,33	\$8.22
Contract Labor Vecetion & Holiday	0.00	\$0.00	0.00	80.00	0.00	\$0.00		\$0.00		\$0.00
P/R Taxes & Related	2,954.19	\$1.13		\$0.00	2,235.47	\$1,36	3,346.53	\$1.36	503.84 2,757.74	\$0.21 \$1.17
Total Payroll	23,919.54	\$9.18	0.00	\$0.00	16,854,22	\$10.26	25,184.00	\$10.24	22,590.87	\$9.61
Operating Expenses:										
Auto Expense	00.00	\$0.00		\$0.00	00.0	\$0.00		\$0.00	00'0	\$0.00
Breakfast / Comp Costs	5,686,46	\$2.18		\$0.00	2,412,28	\$1.47	50,0	\$2.07	4,103,10	\$1.75
Classified Advertising	0.00	\$0.00		\$0.00	0.00	\$0.00		\$0.00	0.00	\$0.00
Cleaning Supplies	724.66	\$0.28		\$0.00	457.70	\$0.28		\$0.08	574.37	\$0.24
Coffee In-Room Supplies	50.00	\$0.02		\$0.00	0.00	\$0.00		\$0.04	0.00	\$0.00
Commision - I ravel Agent	1,981.34	\$0.76		\$0.00	1,394.60	\$0.85	<u>,</u>	\$0.81	1,393.72	\$0.59
Decorations & Flowers	0.00	\$0.00		\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00
Equipment - Mainrove Cont	550.67	#0.21		\$0.00	289.91	\$0.18	0.00	\$0.00	280.86	\$0.12
Equipment - Rental	130.88	#0.05	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	181.30	\$0.08
Guest Relocation	00.0	00.00		00.00	000	90.00	0.00	\$0.00 80.00	0.00	\$0.00
Guest Supplies	2.623.00	\$1.01		\$0.00	1.567.48	\$0.95 \$0.95	1.341.43	\$0.00	1.338.81	\$0.00 \$0.57
Laundry Expense	612.72	\$0.24	00.00	\$0.00	330.00	\$0.20	569.25	\$0.23	343.12	\$0.15
Linen	670.86	\$0.26	00'0	\$0.00	0.00	\$0.00	602.62	\$0.24	1,498.12	\$0.64
Miscellaneous	00'0	\$0.00	00.00	\$0.00	701.45	\$0.43	00'0	\$0.00	0.00	\$0.00
Office Supplies	0,00	\$0.00	0.00	\$0.00	30.44	\$0.02	0.00	\$0.00	170.48	\$0.07
Printing & Stationary	0.00	\$0.00	0.00	\$0.00	00'0	\$0.00	80.13	\$0.03	439.46	\$0.19
Rooms Promo	170.78	\$0.07	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	00.00	\$0.00
Training	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00
Tv / Cable	1,059,60	\$0.41	0.00	\$0.00	1,137.89	\$0.69	733.59	\$0,30	1,078.97	\$0.46
Uniforms	0.00	\$0.00	0.00	\$0.00	64.95	\$0.04	0.00	\$0.00	21.02	\$0.01
Van Lease	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	780.20	\$0.33
Total Operating Expense	14,260.97	\$5.47	0.00	\$0.00	8,386.70	\$5,10	12,753.23	\$5.18	12,203.53	\$5,19
Total Room Cost	38,180.51	\$14.66	0.00	\$0.00	25,240.92	\$15.36	37,937.23	\$15.42	34,794,40	\$14.80
D D D	27.0 07.0 04.0	070	0	00 00	74 845 64	67.0	77 245 00	27 700	25 007 07	(i
Addins Pign	12,340,03	945. 5	00.0	90.00	10.010,1	943.08	08.615,7	\$31.43	43,482.70	\$18.5U

Food and Beverage	Days Inn Milwaukee-Glendale Days Inn Wausau Profit & Loss Statement Profit & Loss Stat As of 7/31/2014 As of 7/31/2014 Food and Beverage Food and Beverae	endale it	Days Inn Wausau Profit & Loss Statement As of 7/31/2014 Food and Beverage		Days Inn Appleton Profit & Loss Statement As of 7/31/2014 Food and Beverage	ţ;	Days Inn Oak Creek Profit & Loss Statement As of 7/31/2014 Food and Beverage		Howard Johnson LaCrosse Profit & Loss Statement As of 7/31/2014 Food and Beverage	cosse
•	Current Period		Current Period	Ü	Current Period		Current Period	Ü	Current Period	
Item	Actual 9	%	Actual	%	Actual	%	Actual	%	Actual	%
Food Revenues:	c	8	ć	60	ć	80	o c	90.0	o C	\ \c
Lounge	00:0	0.0%	00:0	%0.0	0.00	% 0.0 0.0 0.0	00.0 00.0	% 0.0 0.0	000	%0.0 0.0
Banquets	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0	0.00	0.0%
Room Service	00.00	0.0%	0.00	%0.0	0.00	%0.0	0.00	0.0%	0.00	0.0%
Other	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%	00.00	0.0%
Sales Adjustments	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	00.00	%0.0
Total Food Sales	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0
Beverade Revenues:										
Dining	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0	0.00	%0.0
Ponuge	0.00	%0.0	00.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	%0.0
Banquet	00'0	0.0%	0.00	%0.0	0.00	0.0%	0.00	%0.0	00.00	%0.0
Room Service	00:00	0.0%	00'0	%0.0	0.00	0.0%	0.00	%0.0	00.0	%0.0
Lobby Bar	0.00	%0.0	0.00	%0.0	0.00	0.0%	0.00	%0.0	00.00	%0.0
Other	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	%0.0	0.00	0.0%
Sales Adjustments Total Reversore Sales	0.00	%0.0	0.00	%0.0 0.0 %0.0	0.00	% % O O	0.00	0.0 0.0 0.0 0.0	0.00	% 0.0 0.0
		200	200	200				2	8	
Total Food & Beverage	0.00	0.0%	0.00	%0.0	00'0	0.0%	0.00	%0.0	0.00	%0.0
Office Income.										
Cover Charge	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	%0.0
Public Rooms	0.00	0.0%	0.00	%0.0	00'0	0.0%	00.00	%0.0	00.0	%0.0
Gratuities	0.00	%0.0	0.00	%0.0	0.00	0.0%	00.00	0.0%	00'0	%0:0
Audio Visual/Equip Rental F & B - Misc	0.00	%0.0 0.0%	0.00	%0.0 0.0 0.0	0.00	0.0% 0.0%	00:00 00:00	0.0% 0.0%	0.00	0.0% 0.0%
Total Other Income	000	0.0%	0.00	%0.0	000	0.0%	00.0	0.0%	0.00	%0.0
Total Sales	0:00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0
Cost Of Goods Sold: Cost Of Food Sales	00 0	%00	00 0	%0 ¢	00 0	· 0 0	OO 6	%U U	00 0	% 00
Less: Employee Meals	00:0	%0.0	00.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0
Net Food Cost	0.00	%0.0	0.00	%0.0	0.00	%0.0	0.00	0.0%	00:00	0.0%
Cost Of Beverage Sales	0.00	0.0%	0.00	%0.0	0.00	%0.0	0.00	%0'0	00'0	%0.0
Total Beverage Cost	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Total Operating Expenses	0.00	%0'0	00.0	%0.0	0.00	0.0%	0.00	0.0%	00'0	0.0%
Gross Profit	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
										1

Food and Beverage	Days Inn Milwaukee-Glendale Profit & Loss Statement As of 7/3/1/2014 Food and Beverage Current Period	endale t	Days Inn Wausau Profit & Loss Statement As of 7/31/2014 Food and Beverage Current Period		Days Inn Appleton Profit & Loss Statement As of 7/31/2014 Food and Beverage Current Period	ent	Days Inn Oak Creek Profit & Loss Statement As of 7/31/2014 Food and Beverage Current Period	ent	Howard Johnson LaCrosse Profit & Loss Statement As of 7/31/2014 Food and Beverage Current Period	ICrosse nent
Item	Actual %	%	Actual	%	Actual	%	Actual	%	Actual	%
Payroll Expenses:	00 0	%U U	00	780 0	d	700	o c	à		\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
Wades - Food	0.00	0.0%	00.0	0.0%	00.0	%00		0.0	00.0	%0.0
Wages - Beverage	0.00	0.0%	00.0	0.0%	0.00	0.0%		0.0%	0.00	0.0%
Contract Labor - Food	0.00	0.0%	0.00	0.0%	0.00	0.0%		0.0%	00.0	%0.0
Contract Labor - Beverage	0.00	%0.0	0.00	0.0%	00.00	0.0%		0.0%	0.00	%0.0
Payroll Taxes	0.00	0.0%	00.00	0.0%	0.00	0.0%		0.0%	00.00	0.0%
Workers Compensation	0.00	%0.0	0.00	0.0%	0.00	0.0%		0.0%	00'0	0.0%
Holiday/Sick/Vacation Pay	0.00	%0.0	0.00	0.0%	0.00	0.0%		0.0%	0,00	0.0%
Employee Meals	0.00	0.0%	0.00	0.0%	00:0	0.0%	0.00	0.0%	0.00	%0.0
Other Payroll Benefits	0.00	0.0%	0.00	0.0%	0.00	%0.0 %0.0		%0.0 0.0%	0.00	%0.0 0.0
Total Payroll Expenses	0.00	0.0%	0.00	0.0%	00'0	0.0%	0.00	0.0%	0.00	0.0%
Operating Expenses:										
Advertising-Brochures	0.00	0.0%	00'0	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0
Advertising - Mag/News	0.00	0.0%	0.00	0.0%	0.00	0.0%	00.00	0.0%	0.00	%0.0
Banquet Expense	0.00	0.0%	0.00	0.0%	0.00	0.0%		%0.0	0.00	0.0%
Bar Expense	0.00	% % 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	00.0	% % O C	0.00	%0.0 0.0 0.0	9 G	%0.0 %0.0	0.00	%0.0 %0.0
Classified Ads	000	800	850	800	8 6	%0.0		80.0	000	%0.0
Cleaning Supplies	00.0	0.0%	0.00	0.0%	00'0	0.0	00.0	0.0%	000	%0.0 %0.0
Decorations	0.00	%0.0	00'0	0.0%	00'0	0.0%	0.00	0.0%	0.00	%0.0
Equip Maint/Svc Contracts	0.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0
Equipment Rental	0.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Extermination	0.00	0.0%	0.00	0.0%	0.00	0.0	0.00	%00	0.00	%°0.0
Grafis Food	0.00	8 % 0 0	00.00	800	0.00	% o o	0.00	% % % 0.0	00.0	% 0.0 0.0
Guest Supplies	0:00	0.0%	0.90	%0.0	0.00	0.0%		0.0%	0.00	0.0%
Kitchen/Bar Equipment	0.00	0.0%	0.00	%0.0	0.00	0.0%		0.0%	0.00	0.0%
Kitchen Fuel	0.00	0.0%	0.00	0.0%	0.00	0.0%		0.0%	0.00	0.0%
Kitchen Supplies	0.00	80.0	0.00	0.0%	0.00	0.0%	0.00	%0.0 0.0	0.00	%°°°
Laundy Lonses & Permits	90.0	8 6	00.00	80.0	00.0	8000	00.50	800	0.00	%.c
Linen	0,00	0.0%	0,00	%0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%
Menus	00'0	0.0%	0.00	%0'0	00.00	0.0%	00'0	0.0%	00.00	%0.0
Miscellaneous	0.00	%0.0	0.00	%0.0	0.00	%0.0	0.00	%0.0	0.00	0.0%
Music & Entertainment	0.00	%0.0	0.00	%0.0 0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Papen Plastic Supplies	000	800	200	%0.0 0.0 0.0 0.0 0.0	50.0	% 5.0 6	0.00	0.0%	800	% 5 6 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8
Promotions	000	8 6	00.0	%0.0 0.0	000	%0.0	800	%0.0 0.0	00.0	%0.0 %0.0
Promotion Discount	00'0	0.0%	0.00	0.0%	0.00	0.0%	00.0	0.0%	0.00	%0.0
Radio/Tv Repairs	00'0	0.0%	0.00	%0.0	00'0	0.0%	00'0	%0.0	00'0	%0.0
Silverware	0.00	%0.0	00:0	%0.0	00.0	0.0	0.00	%0.0	0.00	0.0% 0.0%
I raining Expense	0.00	% 6 6 6 6	0.00	%0.0	200	% 5.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6	0.00	% 60.0	2000	% 5.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6
Utensils	0.00	0.0%	00.0	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Total Operating Expenses	0.00	0.0%	0.00	0.0%	0.00	%0.D	0.00	0.0%	0.00	0.0%
Department Drofft Or (Loss)	מסיט	700 0	טטט	%U U	טטט	7000	00.00	0.0%	000	700
		200	20.0	0.50		2/2/2		200		200

	Days Inn Milwaukee-Giendale Days Inn Wausau Profit & Loss Statement Profit & Loss Stat As of 7/31/2014 As of 7/31/2014	ndale	Days Inn Wausau Profit & Loss Statement As of 7/31/2014		Days Inn Appleton Profit & Loss Statement As of 7/31/2014	ment	Days Inn Oak Creek Profit & Loss Statement As of 7/34/2014	ek ement	Howard Johnson LaCrosse Profit & Loss Statement	.aCrosse .ment
Telephone	Telephone Current Period	H 0	Telephone Current Period		Telephone Current Period		Telephone Current Period		Telephone Current Period	
ltem	Actual %	9	Actual	%	Actual	%	Actual	%	Actual	%
Revenues: Telephone - Local	0.00	0.0%	00.0	0.0%	00.00	%0 0		%0 0		700 0
Telephone - Long Distance	0.00	%0.0	0.00	0.0%	0.00	0.0%	8	100.0%		%0.0 0.0
Telephone - Commissions	0.00	%0.0	0.00	0.0%	00.00	0.0%		0.0%		%0.0
Total Revenues	0.00	%0.0	0.00	0.0%	0.00	0.0%	21.84	100.0%	0.00	0.0%
Expenses:	,	į	,							
Local Cost	154.78	0.0%	0.00	0.0%	479.05	0.0		0.0%		0.0%
Tele Equip Mainfenance	33.04	% 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.00	0:0 0:0	56.85	0.0%		106.4%	28	0.0%
Tele High-Speed Maint/Svc	1,505.70	0.0%	265.21	%0.0 0.0%	306.37 569.70	0.0% 0.0%	5/0.24 5 710.94	2611.0% 3255.2%	0.00	0.0% 0.0%
Total Expenses	2,263.76	0.0%	265.21	0.0%	1,471.97	0.0%	1,304.41	5972.6%	1,328.88	0.0%
Department Profit Or (Loss)	(2.263.76)	%0.0	(265 21)	%0 U	(7 471 97)	%0'0	(1 282 67)	F9779 60/		200
		2	(5,00,51)	80.5	(1,4,1,31)	20.0		-26/2.5%	(1,328.88)	0.0%
Other Revenue	Days Inn Milwaukee-Glendale Days Inn Wausau Profit & Loss Statement Profit & Loss Stat As of 7/31/2014 As of 7/31/2014 Other Revenue Other Revenue Current Period Current Period	ndale	Days Inn Wausau Profit & Loss Statement As of 7/31/2014 Other Revenue Current Period		Days Inn Appleton Profit & Loss Statement As of 7/31/2014 Other Revenue Current Period	nent	Days Inn Oak Creek Profit & Loss Statement As of 7/31/2014 Other Revenue Current Period	ak ement	Howard Johnson LaCrosse Profit & Loss Statement As of 7/31/2014 Other Revenue Current Period	aCrosse ment
Item	Actual %	.0	Actual	%	Actual	%	Actual	%	Actual	%
Revenues:								2		2
Cots/Ref/Pet Fees		0.8%	0.00	0.0%	154.00	0.2%		0.7%	00'0	0.0%
Lease/Rental - Other		0.0%	0.00	%0.0	0.00	0.0%	37	0.3%	00.00	0.0%
Early Departure Fees	0.00	0.0%	0.00	%0.0	0.00	0.0%		%0.0	0.00	0.0%
Caveriotocopies income		0.0%	3 6	%0.0 60.0	0.72	0.0%		%0.0 0.0	0.46	0.0%
Miscellaneous		0.0%	0.00	%0.0 0.0%	0.00	0.0%	333.33	%CO	0.00	%0.0 0.0 0.0 0.0 0.0
Movies		0.0%	0.00	0.0%	0.00	0.0%		%0:0 0:0%		%0.0 0.0
Movies Cost of Sales		0.0%	0.00	%0.0	0.00	0.0%		0.0%	0.00	0.0%
GNS Revenue		%0.0	0.00	%0.0	0.00	0.0%	88	0.3%	0.00	0.0%
Market Sales		0.0%	0.00	0.0%	0.00	0.0%		0.0%	0.00	0.0%
Parking Sales		0.0%	0.00	%0.0	0.00	0.0%		0.0%	00:00	%0:0
Gift Shop Sales	00.0	%0.0	00.00	0.0%	000	0.0%		0.0%	0.00	0.0%
Vending Machines		2,0	0.00	80.0	00.0	0.0%		0.0%	0.00	0.0%
Public Room Rental		%0.0	00.0	% 0.0 0.0	182.00	, co. co	20.4.02	84.0	00.0	%0.0
Valet		0.0%	0.00	%0:0 %0:0	0.00	0.0%	00.0	%0.0 %0.0	0000	%0.0 0.0
Interest Income	0.00	0.0%	0.00	%0:0	00.00	%0.0	0.00	0.0%	00:00	0.0%
Total Other Income	1,586.72	1.0%	0.00	0.0%	343,38	0.4%	2,422,94	2.1%	737.77	%6.0

Admin & General	Days Inn Milwaukee-Glendale Profit & Loss Statement As of 7/31/2014 Admin & General Current Period	ndale	Days Inn Wausau Profit & Loss Statement As of 7/31/2014 Admin & General Current Period		Days Inn Appleton Profit & Loss Statement As of 7/31/2014 Admin & General Current Period	nerit	Days Inn Oak Creek Profit & Loss Statement As of 7/31/2014 Admin & General Current Period	ent	Howard Johnson LaCrosse Profit & Loss Statement As of 7/31/2014 Admin & General Current Period	aCrosse ment
Item	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
Payroll Expenses:	3 406 59	%6 6	000	%0 U	00 000 6	2 1%	4 075 12	3.5%	3.408.61	73%
Wanes	0.00	%00	800	%0.C	0000	 	10.00 0.00	800		%0.5 6
Contract Labor	0.00	%0.0 0.0	0.00	0.0%	00.0	0.0%	00.0	%0.0 %0.0	000	%0.0 0.0%
Corporate Labor	0.00	0.0%	0.00	0.0%	00'0	0.0%	00.0	%0.0	00:0	%0.0
Pavroll Taxes	381.69	0.3%	0.00	0.0%	299.80	0.3%	564.75	0.5%	350.25	0.4%
Workers Compensation	105.43	0.1%	742.00	0.0%	215.39	0.2%	163.70	0.1%	116.37	0.1%
Holiday/Sick/Vacation Pay	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	00.00	%0.0
Employee Meals	0.00	%0.0	00'0	0.0%	00.00	0.0%	00.00	0.0%	0.00	0.0%
Group Insurance Other Payroll Benefits	00.00	%0.0 0.0	0.00	0.0% 0.0%	0.00 0.00	0.0 0.0%	0.00 0.00	0.0 0.0 0.0	0.00	0.0% 0.0%
Total Payroll Expenses	3,893.71	2.6%	742.00	0.0%	2,515.19	2.6%	4,803.57	4.1%	3,873.23	4.9%
Operating Expenses:										
Accounting Fee	500.00	0.3%	500.00	%0.0	500.00	0.5%	500.00	0.4%	500.00	0.6%
Armored Car Service	0.00	%0.0	0.00	%0.0	00.00	0.0%	0.00	0.0%	00'0	0.0%
Bad Debt	00.0	%0.0	00'0	0.0%	00'0	0.0%	130.41	0.1%	00.00	%0.0
Bank Charges	0.00	%0.0	00.0	0.0%	39.03	%0.0	33.00	0.0	5.33	%0.0 0.0%
Cash Over Or Short	20.00	800	0.00	0.0%	0.00	0.0%	(499.64)	٠. % و و	0.00	0.0%
Commission - Credit Cards	4 435 18	20.0	54.95	%0.0 0.0%	1 613 40	0.0 7%	3.587.39	30%	1 710 57	2,0%
Corporate Expenses	0.00	0.0%	0.00	0.0%	98,96	0.1%	0.00	0.0%	0000	0.0%
Corporate WAN	0.00	%0.0	0.00	0.0%	0.00	%0.0	0.00	0.0%	00.00	0.0%
Data Processing	258.76	0.5%	44.69	0.0%	107.39	0.1%	106.91	0.1%	106.50	0.1%
Dues & Subscriptions	0.00	0.0%	0.00	0.0%	0.00 10.00	0.0%	394.17	0.3%	151.63	0.5%
Employee benefits Maafs & Enfantainment	00.00	% 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	0.00	%0.0 %0.0	42.25	%0.0 %0.0	0.00	800	29.00	%0.0 0.0
Equip Maint/Svc Contracts	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Equip Rental	07.77	0.1%	0.00	0.0%	35.00	%0'0	35.00	0.0%	35.00	0.0%
It Fee	00:00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Late Fee/Service Chgs	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Legal & Protessional	38.31	%0.0 %0.0	48.62/	%0.0 %0.0	0.00	0.0%	38.51 00.01	0.U%	38.31	0.0%
Loss & Damage	00.0	%0.0	000	%0.0 %0.0	0000	0.0%	00.0	0.0%	00'00	0.0%
Miscellaneous	(148,00)	-0.1%	0.00	0.0%	62.99	0.1%	0.00	0.0%	0.00	0.0%
Office Supplies	1,195.60	0.8%	0.00	0.0%	247.75	0.3%	388.69	0.3%	752.95	1.0%
Postage & Shipping	96.65	0.1%	22.37	0.0%	73.62	0.1%	100,03	0.1%	99.16	0.1%
Printing & Stationary	00.00	%0.0 0.0 %0.0	300	%0.0 %0.0	900	%°.0	48.87	0.0%	3/9.43	%c.o
Security	0.00	%0.0 %0.0	450.00	%0.0 0.0	900	%0.0 %0.0	0.00	0.0%	00.0	%0.0 %0.0
Taxes - Other	(4.384.52)	-2.9%	00:00	0.0%	1,180.45	1.2%	793.06	0.7%	0.00	0.0%
Telephone Expense	50.00	%0.0	0.00	%0.0	00.0	0.0%	20.00	0.0%	0.00	%0:0
Training Expense	00'0	%0.0	0.00	%0.0	0.00	%0.0	0.00	0.0%	0.00	%0.0
Travel	185.30	0.1%	191.21	0.0%	165.72	0.2%	69,48	% :	27.80	0.0%
Uniforms	0.00	%0.0	0.00	%0.0	0.00	%0:0	0.00	%0:0	0.00	%0.0
Total Operating Expenses	3,843.21	2.5%	1,989.06	%0:0	4,202.23	4.3%	6,314.31	5.4%	4,326.68	5.5%
Total A & G Expenses	7.736.92	5.1%	2.731.06	0.0%	6.717.42	%6 ['] 9	11,117,88	9.4%	8.199.91	10.4%
1 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		1								

Advertising & Sales	Days Inn Miwaukee-Glendale Days Inn Wausau Profit & Loss Statement Profit & Loss Stat As of 7/31/2014 As of 7/31/2014 Advertising & Sales Advertising & Sal	Glendale ent	Days Inn Wausau Profit & Loss Statement As of 7/31/2014 Advertising & Sales		Days Inn Appleton Profit & Loss Statement As of 7/31/2014 Advertising & Sales	ent	Days Inn Oak Creek Profit & Loss Statement As of 7/31/2014 Advertising & Sales	neut	Howard Johnson LaCrosse Profit & Loss Statement As of 7/31/2014 Advertising & Sales	aCrosse ment
•	Current Period		Current Period		Current Period		Current Period		Current Period	
Item	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
Payroll Expenses:										
Salaries	0.00	0.0%	00.00	0.0%	00'0	0.0%	00'0	0.0%	00'0	%0'D
Wages	00:0	0.0%	00.0	%0.0	00'0	0.0%	00.00	%0.0	00.00	%0.0
Contract Labor	00'0	0.0%		0.0%	0.00	0.0%	00'0	%0.0	0.00	0.0%
Payroli Taxes	00'0	0.0%		0.0%	0.00	0.0%	0.00	0.0%		0.0%
Workers Compensation	0.00	0.0%		0.0%	00'0	%0°0	00'0	0.0%		0.0%
Holiday/Sick/Vacation Pay	0.00	0.0%		0.0%	00'0	0.0%	0.00	0.0%		0.0%
Employee Meals	0.00	%0.0		0.0%	0.00	%0.0	00.0	0.0%		%0.0
Group Insurance	0.00	0.0%	0.00	0.0%	00'0	0.0%	00.0	0.0%		0.0%
Other Payroll Benefits	00.00	0.0%	0.00	%0:0	0.00	0.0%	0.00	0.0%		0.0%
Total Payroll Expenses	00:00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Operating Expenses:										
Advertising - Billboard	0.00	%0'0	00'0	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Advertising - Brochures	00'0	0.0%	0.00	0.0%	00.00	0.0%	00:0	%0.0	Ū	%0.0
Advertising - Internet	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%		0.0%
Advertising - Directories	00'0	%0.0	00:0	0.0%	0.00	0.0%	00'0	%0.0	386.00	0.5%
Advertising - Mag/News	00'0	0.0%	0.00	0.0%	0.00	0.0%	772.00	0.7%	0.00	%0.0
Advertising - Promo/Local	00.0	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%	210.00	0.3%
Classified Ads	0.00	%0.0	0.00	%0.0	00'0	0.0%	00.0	0.0%		%0.0
Dues & Subscriptions	750,00	0.5%	00'0	%0.0	1,136.00	1.2%	(12.24)	0.0%	75	%6.0
Equip Maint/Contract	0.00	0.0%	0.00	%0.0	00.0	%0.0	0.00	%0.0		0.0%
Meals & Entertainment	0.00	%0.0	00:00	%0.0	0.00	0.0%	0.00	0.0%		0.0%
Miscellaneous	(795.00)	-0.5%	0.00	0.0%	0.00	0.0%	0.00	0.0%		0.0%
Office Supplies	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	164.07	0.2%
Postage & Snipping	0.00	0.0%	0.00	0.0%	0.00	0.0%	0,00	0.0%	00:0	0.0%
Printing & Stationery	0.00	8 60.0	000	800	0.00	% c	0.00	8.n.o	0.00	0.0%
Promotions	000	8 6	00.00	8 60	0.00	200	200	800	0.00	0.0%
rionomoris Demotional Drinting		200	99.0	800	0.00	2 6	0.00	800	000	6,0%
Safes Draws	000	200	00.0	0.0	000	0.0%	0.00	8 60.0	200	% 5 5
House Promo	000	800	0.00	8 6	00.0	20.0	0.00	80.0	000	% 5 6
Tour & Have	0.00	8 6	000	80.0	0.00	0.07	00.0	0.0%	0.00	0.0%
I rade shows	0.00	0.0%	0.00	0.0% 0.0%	0.00	0.U%	0.00	0.0%	0.00	0.0%
Iraining Expense	00.0	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%
I ravel Expense	0.00	0.0	9.00	% 0.0	0.00	%n.o	30.0 10.00	%O.O	00.00	0.U%
Telephone Expense	00:00	%0.0	00:00	%0.0	0.00	0.0%	00.00	%0:0	00'0	0.0%
Total Operating Expenses	(45.00)	0.0%	00:00	%0:0	1,136.00	1.2%	759.76	0.6%	1,510.07	1.9%
Total A & S Expenses	(45.00)	0.0%	0.00	%0.0	1 136.00	1 2%	759 76	%90	1 510 07	1 9%

Franchise Fees	Days Inn Milwaukee Profit & Loss Staten As of 7/31/2014 Franchise Fees Current Period	s-Glendal	Days Inn Milwaukee-Glendale Days Inn Wausau Profit & Loss Statement Profit & Loss Statemen As of 7/31/2014 As of 7/31/2014 Franchise Fees Current Period Current Period	٠, ١	Days Inn Appleton Profit & Loss Statement As of 7/31/2014 Franchise Fees Current Period		Days Inn Oak Creek Profit & Loss Statement As of 7/31/2014 Franchise Fees Current Period	ment	Howard Johnson LaCrosse Profit & Loss Statement As of 7/31/2014 Franchise Fees Current Period	aCrosse ment
Item	Actual	%	Actual	%	Actual	%	Actual	%	Acfual	%
Franchise Fees:										
Franchise Fees	7,004.44	4.7%	00:00	0.0%	4,260.37	4.4%	5,071.14	4.4%	2.751.92	3.5%
Marketing Fees	978.44	0.6%	00:00	0.0%	871.25	0.9%	1,037.28	0.9%	1,971,61	2.5%
Reservation Fees	2,255.55	1.5%	00'0	0.0%	744.39	0.8%	589.05	0.5%	750.98	1.0%
Frequent Guest Programs	22.81	%D:O	00'0	0.0%	634.97	0.7%	1,724.73	1.5%	503.93	0.6%
Software Support	345.08	0.5%	00.00	%0.0	26.25	0.0%	26.40	%0.0	168.80	0.5%
PPU Infer-Net	168.96	0.1%	00:00	%0.0	0.00	%0:0	168.96	0.1%	00'0	0.0%
Miscelfaneous	95.47	0.1%	00:00	0.0%	1,163.41	1.2%	00:00	%0.0	142.61	0.2%
Brand Standards	0.00	%0:0	00.00	0.0%	00.00	0.0%	0.00	0.0%	0.00	0.0%
Total Franchise Fees	10,870.75	7.2%	0.00	0.0%	7,700.64	8.0%	8,617.56	7.5%	6,289.85	8.0%
CPOR	\$4.25		\$0.00		\$4.69		\$3.55		\$2.68	

	Days Inn Milwaukee-Glendale Days Inn Wausau Profit & Loss Statement Profit & Loss Stat As of 7/31/2014 As of 7/31/2014	Jendale nt	Days Inn Wausau Profit & Loss Statement As of 7/31/2014	nent	Days Inn Appleton Profit & Loss Statement As of 7/31/2014		Days Inn Oak Creek Profit & Loss Statement As of 7/31/2014	Jent	Howard Johnson LaCrosse Profit & Loss Statement As of 7/31/2014	aCrosse ment
Repairs & Maintenance	Repairs & Maintenance Current Period	d	Repairs & Maintenance Current Period	JCe	Repairs & Maintenance Current Period		Repairs & Maintenance Current Period	<u> </u>	Repairs & Maintenance Current Period	uce
Item	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
Payroll Expenses: Sataries	טטט	%0.0	00 0	%0 U	υυν	%U U	OO O	%0 U	u c	%0.0
Wages	3 965 67	2,6%	60.0	%0.0 0.0 0.0	1 759 08	2,6%	2 359 61	20.0	2.057.23	%0.0
Contract Labor	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Payroll Taxes	415.90	0.3%	0.00	0.0%	212.39	0.2%	380.36	0.3%	231.63	0.3%
Workers Compensation	112.49	0.1%	00.00	0.0%	78.59	0.1%	113.51	0.1%	77.11	0.1%
Holiday/Sick/Vacation Pay	120.00	0.1%	0.00	0.0%	83.20	0.1%	105.00	0.1%	0.00	%0.0
Employee Meals	00'0	%0.0	00:00	%0.0	00'0	0.0%	0.00	0.0%	0.00	%0.0
Group Insurance	0.00	%0.0	00.00	0.0%	00'0	0.0%	00.0	0.0%	0.00	%0.0
Group Insurance Total Pavroll Expenses	0.00 4.614.06	3.0%	00.00	%0.0 0.0%	0.00	0.0% % %	0.00 2 958 48	0.0%	0.00	0.0% 3.0%
Operating Expenses.	c c	200	ć	ò	6	ò	0	Š		ć
AC & Reingeration	0.00	0.0%	0,00	80.0	0.00	0.0%	94.32	U.1%	0.00	0.0%
Duitally Repails	00.0	800	200	8 6	29.02	%	71.84	0.0% 0.0%	79.124	0.0%
Auto Nepalis Carnot Cleanino/Renairs	3,000	800	0.00	800	00.0	800	00.0	80.0	0.00	% 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5
Classified Ade	900	800	8 0	%0.0 %0.0	B.O	%0.0 %0.0		800	800	%0.0
Doors/Locks/Kevs	47.43	0.0%	00.0	0.0%	0.00	%0.0	1.068.59	%6.0	97.31	0.7%
Elevators	172.66	0.1%	0.00	0.0%	0.00	0.0%	00.0	0.0%	0000	%00
Equip Maint/Svc Contracts	0.00	0.0%	00.00	0.0%	0.00	0.0%	00.0	0.0%	0.00	0.0%
Equipment Rentals	0.00	0.0%	00'0	0.0%	00.00	0.0%	00.0	0.0%	0.00	0.0%
Extermination	145.00	0.1%	00.00	0.0%	145.00	0.1%	145.00	0.1%	145.00	0.2%
Fire Alarms/Equipment	224.17	0.1%	00'0	0.0%	143.29	0.1%	184.46	0.2%	31.60	0.0%
Floors & Furniture	265.61	0.5%	0.00	%0.0	00.00	0.0%	0.00	0.0%	00.00	0.0%
Gen Electrical & Mechanical	247.87	0.5%	0.00	0.0%	54.10	0.1%	285.69	0.2%	45.38	0.1%
Grounds & Landscaping	336.41	0.2%	4,771.63	0.0%	40.00	0.0%	359.79	0.3%	31.48	%0.0
Indoor Plant Maintenance	00'n	0.0%	0.00	80.0	0.00	%n.o	0.00	80.0	0.00	0.0%
Nichen Equipment	000	80.0	0.00	8 80	0.00	800	0.00	80.0	0.00	%0.0
Miscellaneous	0.00 96.05	2,0	8 6	8 %	200	% 0.0 0.0	492.74	2.0	0.00	0.0%
Music - Wired	000	%0.0	000	%0.0	000	%0.0	0000	%0.0	00.0	%0.D
Painting & Decorations	170.39	0.1%	00.0	0.0%	00:0	%0.0	5.59	0.0%	(212.96)	%6.0
Plumbing & Heating	159.94	0.1%	0.00	0.0%	261.00	0.3%	509.89	0.4%	693.93	0.9%
Pool Supplies/Repairs	0.00	0.0%	0.00	0.0%	0.00	%0.0	0.00	0.0%	00.00	0.0%
Office Supplies	0.00	0.0%	0.00	0.0%	00'0	0.0%	0.00	0.0%	00.00	0.0%
Signage	00'0	%0.0	0.00	%0.0	00.00	%0.0	0.00	0.0%	0.00	0.0%
Telephone Expense	0.00	0.0%	00.00	%0.0	00'0	0.0%	00.00	0.0%	00.0	%0.0
Snow Removal	0.00	0.0%	260.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Supplies	525.64	0.3%	00.00	%0.0	106.70	0.1%	417.33	0.4%	51.09	0.1%
Training Expense	0.00	%0.0	00.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Travel Expense	0.00	%0.0	0.00	0.0%	0,00	0.0	0.00	%0.0	0.00	0.0%
Uniforms	0.00	%:	0.00	0.0	0.00	0.0	0.00	%0.0	6.32	0.0%
Radio/TV Repairs	0.00	0.0%	0.00	%0.0	0.00	%0.0	0.00	%0.0	0.00	%0.0
Total Operating Expenses	2,453.16	1.6%	5,031.63	0.0%	815,54	0.8%	3,552.57	3.0%	1,310.82	1.7%
Total R & M Expenses	7.067.22	4.6%	5.031.63	0.0%	2.948.80	3.0%	6.511.05	5.5%	3.876.79	4.9%
and a control of the			2211226			1	1			:

	Days Inn Milwaukee-Glendale Days Inn Wausau Profit & Loss Statement Profit & Loss Stat As of 7/31/2014 As of 7/31/2014	Glendale ent	Days Inn Wausau Profit & Loss Statement As of 7/31/2014		Days Inn Appleton Profit & Loss Statement As of 7/31/2014	nent	Days Inn Oak Creek Profit & Loss Statement As of 7/31/2014		Howard Johnson LaCrosse Profit & Loss Statement Application 1731/2014	aCrosse nent
8	Current Period		Current Period		Current Period		Current Period		Utilities Current Period	
Item	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
Expenses:										
Bulbs	00'0	0.0%	0.00	%0.0	0.00	0.0%	134.94	0.1%	68.00	0.1%
Electricity	4,038,25	2.7%	311.44	0.0%	3,721.73	3.8%	4,409.61	3.7%	5,194,74	%9'9
Gas / Propane	439,95	0.3%	00'0	0.0%	270.29	0.3%	483.29	0.4%	659.42	0.8%
Water & Sewer	2,347.38	1.5%	00'0	0.0%	2,058,85	2.1%	1.655.95	1.4%	705.50	%6 O
Waste Removal	354.99	0.5%	00.00	0.0%	244.20	0.3%	328.67	0.3%	526.25	0.7%
Energy Surcharge	0.00	%0.0	0.00	0.0%	0.00	%0.0	0.00	%0.0	00.0	0.0%
Total Heat, Light & Power	7,180.57	4.7%	311.44	0.0%	6,295.07	6.5%	7,012.46	6.0%	7,153.91	9.1%
P	Days Inn Milwaukee-Giendale Days Inn Wausau Profit & Loss Statement Profit & Loss Stat	Slendale	Days Inn Wausau Profit & Lose Statement		Days Inn Appleton Profit & Loss Statement	, co	Days Inn Oak Creek Profit & Loss Statement		Howard Johnson LaCrosse	Crosse
Fixed Expenses	As of 7/31/2014 Fixed Expenses	•	As of 7/31/2014 Fixed Expenses		As of 7/31/2014 Fixed Expenses	į	As of 7/31/2014 Fixed Expenses		As of 7/31/2014 Fixed Expenses	
E v.	Current Period	6	Current Period	à	current Period	č	Currem Period	-	Current Period	č
TION T	Cida	Ŗ	iomai	ρ/	Actual	0,	Actual	9,	Acutal	g.
Expenses. Real Est/Pers Prop Tax	5,886.72	3.9%	3,785,20	0.0%	2.350.00	2.4%	5.918.26	5.0%	3.235.09	4 1%
Insurance - Bldg/Contents	2,410,46	1.6%	2,320.54	%0.0	3,165.46	3.3%	2,370.39	2.0%	1,918.24	2.4%
Mortgage Interest	00'0	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%	00'0	0.0%
Management Fees	3,500.00	2.3%	3,500.00	0.0%	3,500.00	3.6%	3,500,00	3.0%	3,500.00	4.4%
Owners Expense	00:0	0.0%	00'0	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0
Capital Expense	6,903.74	4.5%	0.00	0.0%	525,00	0.5%	8,601.98	7.3%	2,399,46	3.0%
Leases - Operating	00:00	0.0%	00'0	%0.0	0.00	0.0%	00.0	%0.0	00'0	%0.0
Extraordinary Expenses	00'0	%0.0	0.00	%0.0	0.00	0.0%	0.00	%0.0	00'0	%0.0
Transitional Capital	00.00	0.0%	00.00	%0.0	00'0	0.0%	0.00	%0:0	0.00	0.0%
Mortgage Principle	00'0	0.0%	00'0	%0.0	0.00	0.0%	00.00	%0.0	00'0	0.0%
Capital Improvements	00.00	0.0%	00'0	%0.0	000	0.0%	0.00	0.0%	00'0	0.0%
Prior Owner Expense	56,816,52	37.4%	0.00	%0.0	0.00	0.0%	43,742.57	37.2%	31,736,21	40.2%
Depreciation/Amortization	0.00	%0.0	0.00	%0.0	0.00	%0.0	00.00	0.0%	0.00	0.0%
Total Fixed Expenses	75,517.44	49.6%	9,605.74	%0.0	9,540.46	9.8%	64,133.20	54.5%	42,789.00	54.2%